SCHER NORMAN A
Form 4
November 28, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHER NORMAN A

(Last) (First) (Middle)

TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY

(Street)

RICHMOND, VA 23225

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TREDEGAR CORP [TG]

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Tredegar Common Stock	11/27/2006		S		300	D	$ 19.1 (1)	102,480	D	
Tredegar Common Stock	11/27/2006		S		1,600	D	$ 19.11 (1)	100,880	D	
Tredegar Common Stock	11/27/2006		S		500	D	$ 19.12 (1)	100,380	D	
Tredegar	11/27/2006		S		500	D	$	99,880	D	

Common Stock							19.13 (1)		
Tredegar Common Stock	11/27/2006			S	100	D	$ 19.14 (1)	99,780	D
Tredegar Common Stock	11/27/2006			S	500	D	$ 19.15 (1)	99,280	D
Tredegar Common Stock	11/27/2006			S	300	D	$ 19.16 (1)	98,980	D
Tredegar Common Stock	11/27/2006			S	400	D	$ 19.17 (1)	98,580	D
Tredegar Common Stock	11/27/2006			S	600	D	$ 19.18 (1)	97,980	D
Tredegar Common Stock	11/27/2006			S	500	D	$ 19.19 (1)	97,480	D
Tredegar Common Stock	11/27/2006			S	400	D	$ 19.2 (1)	97,080	D
Tredegar Common Stock	11/27/2006			S	200	D	$ 19.21 (1)	96,880	D
Tredegar Common Stock	11/27/2006			S	1,400	D	$ 19.22 (1)	95,480	D
Tredegar Common Stock	11/27/2006			S	400	D	$ 19.23 (1)	95,080	D
Tredegar Common Stock	11/27/2006			S	200	D	$ 19.24 (1)	94,880	D
Tredegar Common Stock	11/27/2006			S	600	D	$ 19.25 (1)	94,280	D
Tredegar Common Stock	11/27/2006			S	300	D	$ 19.26 (1)	93,980	D
Tredegar Common Stock	11/27/2006			S	100	D	$ 19.27 (1)	93,880	D

Tredegar Common Stock	11/27/2006		S	100	D	$ 19.3 (1)	93,780	D	
Tredegar Common Stock	11/27/2006		S	400	D	$ 19.33 (1)	93,380	D	
Tredegar Common Stock	11/27/2006		S	700	D	$ 19.36 (1)	92,680	D	
Tredegar Common Stock	11/27/2006		S	500	D	$ 19.37 (1)	92,180	D	
Tredegar Common Stock	11/27/2006		S	300	D	$ 19.38 (1)	91,880	D	
Tredegar Common Stock	11/27/2006		S	100	D	$ 19.43 (1)	91,780	D	
Tredegar Common Stock	11/27/2006		S	700	D	$ 19.44 (1)	91,080	D	
Tredegar Common Stock	11/27/2006		S	200	D	$ 19.46 (1)	90,880	D	
Tredegar Common Stock	11/27/2006		S	100	D	$ 19.54 (1)	90,780	D	
Tredegar Common Stock	11/27/2006		S	100	D	$ 19.55 (1)	90,680	D	
Tredegar Common Stock	11/27/2006		S	100	D	$ 19.58 (1)	90,580	D	
Tredegar Common Stock							91,017	I	401(k) Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHER NORMAN A TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225	X			

Signatures

Patricia A. Thomas, Attorney-In-Fact	11/28/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each transaction noted on this Reporting Person's Form 4 shows the actual price at which the noted shares were sold. However, the reporting person received the benefit of a price of $20.11 per share on all shares sold and reported to remedy a broker error.

(2) Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from August 18, 2006 through November 21, 2006.

Remarks:

1 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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