

TECHNE CORP /MN/

Form 4

February 03, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LUCAS ROGER C

(Last) (First) (Middle)

11 EAST PLEASANT LAKE  
DRIVE

(Street)

NORTH OAKS, MN 55127

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/01/2006		M		5,000	A	\$ 29.1	26,456	D
Common Stock	02/01/2006		M		5,000	A	\$ 30.65	31,456	D
Common Stock	02/01/2006		M		5,000	A	\$ 32.9	36,456	D
Common Stock	02/01/2006		M		5,000	A	\$ 37.1	41,456	D
Common Stock	02/01/2006		M		7,500	A	\$ 38.82	48,956	D

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Common Stock	02/01/2006	S	27,500	D	\$ 57.5636	21,456	D	
Common Stock						20,000	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Director Stock Option	\$ 29.1	02/01/2006		M	5,000	10/18/2001 10/18/2011	Common Stock	5,000
Director Stock Option	\$ 30.65	02/01/2006		M	5,000	10/24/2002 10/24/2012	Common Stock	5,000
Director Common Stock	\$ 32.9	02/01/2006		M	5,000	10/23/2003 10/23/2013	Common Stock	5,000
Director Stock Option	\$ 37.1	02/01/2006		M	5,000	10/21/2004 10/20/2014	Common Stock	5,000
Director Stock Options	\$ 38.82	02/01/2006		M	7,500	01/30/2004 01/30/2014	Common Stock	7,500
Director Stock Option	\$ 52.6565					11/09/2000 11/09/2010	Common Stock	10,000
Director Stock Option	\$ 54.68					10/27/2005 10/26/2015	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LUCAS ROGER C 11 EAST PLEASANT LAKE DRIVE NORTH OAKS, MN 55127		X		

## Signatures

Roger C. Lucas                      02/03/2006

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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