POWER INTEGRATIONS INC

Form 4

November 10, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Stock

1. Name and Address of Reporting Person ** IYER BALAKRISHNAN S			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC [POWI]				I I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 5245 HEL	(First) LYER AVE	(Middle)		of Earliest T Day/Year) 2016	ransaction		_	_X Director Officer (give t elow)		Owner er (specify
SAN JOSE	(Street) E, CA 95138			endment, D nth/Day/Yea	Č	1	<i>F</i> - -	o. Individual or Joi Applicable Line) X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/09/2016			M	10,000	A		21,992	D	
Common	11/09/2016			S	10,000	D	\$ 64 156	11,992	D	

64.156

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n (Month/Day/Year) Execution Date, if TransactionDerive any Code Secution (Month/Day/Year) (Instr. 8) Acquired or Discontinuous (D) (Instr. 8)		Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 26.86	11/09/2016		M	10,000	03/13/2010	02/13/2018	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
IYER BALAKRISHNAN S 5245 HELLYER AVE SAN JOSE, CA 95138	X					

Signatures

By: /s/ Eric Verity Attorney In Fact For: Balakrishnan Iyer

11/10/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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