

FRANKLIN UNIVERSAL TRUST
Form N-PX
August 27, 2015
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-05569

Franklin Universal Trust

(Exact name of registrant as specified in charter)

One Franklin Parkway, San Mateo, CA
94403-1906

(Address of principal executive offices) (Zip code)

Craig S. Tyle, One Franklin Parkway, San
Mateo, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/15

Item 1. Proxy Voting Records.

ALLIANT ENERGY CORPORATION

Meeting Date: MAY 07, 2015

Record Date: MAR 10, 2015

Meeting Type: ANNUAL

Ticker: LNT

Security ID: 018802108

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Ann K. Newhall	Management	For	For
1.2	Elect Director Dean C. Oestreich	Management	For	For
1.3	Elect Director Carol P. Sanders	Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Amend Omnibus Stock Plan	Management	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

AMERICAN ELECTRIC POWER COMPANY, INC.

Meeting Date: APR 21, 2015

Record Date: FEB 23, 2015

Meeting Type: ANNUAL

Ticker: AEP

Security ID: 025537101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Nicholas K. Akins	Management	For	For
1.2	Elect Director David J. Anderson	Management	For	For
1.3	Elect Director J. Barnie Beasley, Jr.	Management	For	For
1.4	Elect Director Ralph D. Crosby, Jr.	Management	For	For
1.5	Elect Director Linda A. Goodspeed	Management	For	For
1.6	Elect Director Thomas E. Hoaglin	Management	For	For
1.7	Elect Director Sandra Beach Lin	Management	For	For
1.8	Elect Director Richard C. Notebaert	Management	For	For
1.9	Elect Director Lionel L. Nowell, III	Management	For	For
1.10	Elect Director Stephen S. Rasmussen	Management	For	For
1.11	Elect Director Oliver G. Richard, III	Management	For	For
1.12	Elect Director Sara Martinez Tucker	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Approve Omnibus Stock Plan	Management	For	For
5	Eliminate Fair Price Provision	Management	For	For
6	Eliminate Supermajority Vote Requirement	Management	For	For

7

Adopt Proxy Access Right

Shareholder

Against

Against

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

BHP BILLITON PLC

Meeting Date: OCT 23, 2014

Record Date: SEP 15, 2014

Meeting Type: ANNUAL

Ticker: BLT

Security ID: 05545E209

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Accept Financial Statements and Statutory Reports	Management	For	For
2	Reappoint KPMG LLP as Auditors	Management	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Management	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	Management	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For
6	Authorise Market Purchase of Ordinary Shares	Management	For	For
7	Approve Remuneration Policy	Management	For	For
8	Approve Remuneration Report for UK Law Purposes	Management	For	For
9	Approve Remuneration Report for Australian Law Purposes	Management	For	For
10	Approve Leaving Entitlements	Management	For	For
11	Approve Grant of Awards under the Group's Short and Long Term Incentive Plans to Andrew Mackenzie	Management	For	For
12	Elect Malcolm Brinded as Director	Management	For	For
13	Re-elect Malcolm Broomhead as Director	Management	For	For
14	Re-elect Sir John Buchanan as Director	Management	For	For
15	Re-elect Carlos Cordeiro as Director	Management	For	For
16	Re-elect Pat Davies as Director	Management	For	For
17	Re-elect Carolyn Hewson as Director	Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

18	Re-elect Andrew Mackenzie as Director	Management	For	For
19	Re-elect Lindsay Maxsted as Director	Management	For	For
20	Re-elect Wayne Murdy as Director	Management	For	For
21	Re-elect Keith Rumble as Director	Management	For	For
22	Re-elect John Schubert as Director	Management	For	For
23	Re-elect Shriti Vadera as Director	Management	For	For
24	Re-elect Jac Nasser as Director	Management	For	For
25	Elect Ian Dunlop, a Shareholder Nominee to the Board	Shareholder	Against	Against

BHP BILLITON PLC**Meeting Date: MAY 06, 2015****Record Date: MAR 27, 2015****Meeting Type: SPECIAL**

Ticker: BLT

Security ID: 05545E209

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Approve Demerger of South32 from BHP Billiton	Management	For	For

CENTERPOINT ENERGY, INC.**Meeting Date: APR 23, 2015****Record Date: FEB 23, 2015****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Milton Carroll	Management	For	For
1b	Elect Director Michael P. Johnson	Management	For	For
1c	Elect Director Janiece M. Longoria	Management	For	For
1d	Elect Director Scott J. McLean	Management	For	For
1e	Elect Director Theodore F. Pound	Management	For	For
1f	Elect Director Scott M. Prochazka	Management	For	For
1g	Elect Director Susan O. Rheney	Management	For	For
1h	Elect Director Phillip R. Smith	Management	For	For
1i	Elect Director Peter S. Wareing	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Amend Executive Incentive Bonus Plan	Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

6 Report on Lobbying Shareholder Against Against
 Payments and Policy

CMS ENERGY CORPORATION

Meeting Date: MAY 01, 2015

Record Date: MAR 09, 2015

Meeting Type: ANNUAL

Ticker: CMS

Security ID: 125896100

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Jon E. Barfield	Management	For	For
1b	Elect Director Deborah H. Butler	Management	For	For
1c	Elect Director Kurt L. Darrow	Management	For	For
1d	Elect Director Stephen E. Ewing	Management	For	For
1e	Elect Director Richard M. Gabrys	Management	For	For
1f	Elect Director William D. Harvey	Management	For	For
1g	Elect Director David W. Joos	Management	For	For
1h	Elect Director Philip R. Lochner, Jr.	Management	For	For
1i	Elect Director John G. Russell	Management	For	For
1j	Elect Director Myrna M. Soto	Management	For	For
1k	Elect Director Laura H. Wright	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For

CONSOLIDATED EDISON, INC.**Meeting Date: MAY 18, 2015****Record Date: MAR 24, 2015****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Vincent A. Calarco	Management	For	For
1b	Elect Director George Campbell, Jr.	Management	For	For
1c	Elect Director Michael J. Del Giudice	Management	For	For
1d	Elect Director Ellen V. Futter	Management	For	For
1e	Elect Director John F. Killian	Management	For	For
1f	Elect Director John McAvoy	Management	For	For
1g	Elect Director Armando J. Olivera	Management	For	For
1h	Elect Director Michael W. Ranger	Management	For	For
1i	Elect Director Linda S. Sanford	Management	For	For
1j	Elect Director L. Frederick Sutherland	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

DOMINION RESOURCES, INC.**Meeting Date: MAY 06, 2015****Record Date: FEB 27, 2015****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director William P. Barr	Management	For	For
1.2	Elect Director Helen E. Dragas	Management	For	For
1.3	Elect Director James O. Ellis, Jr.	Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

1.4	Elect Director Thomas F. Farrell, II	Management	For	For
1.5	Elect Director John W. Harris	Management	For	For
1.6	Elect Director Mark J. Kington	Management	For	For
1.7	Elect Director Pamela J. Royal	Management	For	For
1.8	Elect Director Robert H. Spilman, Jr.	Management	For	For
1.9	Elect Director Michael E. Szymanczyk	Management	For	For
1.10	Elect Director David A. Wollard	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Provide Right to Call Special Meeting	Management	For	For
5	Provide Right to Act by Written Consent	Shareholder	Against	Against
6	Cease Construction of New Nuclear Units	Shareholder	Against	Against
7	Report on Methane Emissions Management and Reduction Targets	Shareholder	Against	Against
8	Include Carbon Reduction as a Performance Measure for Senior Executive Compensation	Shareholder	Against	Against
9	Report on Financial and Physical Risks of Climate Change	Shareholder	Against	Against
10	Adopt Quantitative GHG Goals for Products and Operations	Shareholder	Against	Against
11	Report on Biomass Carbon Footprint and Assess Risks	Shareholder	Against	Against

DTE ENERGY COMPANY**Meeting Date: MAY 07, 2015****Record Date: MAR 09, 2015****Meeting Type: ANNUAL**

Ticker: DTE

Security ID: 233331107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Gerard M. Anderson	Management	For	For
1.2	Elect Director David A. Brandon	Management	For	For
1.3	Elect Director W. Frank Fountain, Jr.	Management	For	For
1.4	Elect Director Charles G. McClure, Jr.	Management	For	For
1.5	Elect Director Gail J. McGovern	Management	For	For
1.6	Elect Director Mark A. Murray	Management	For	For
1.7	Elect Director James B. Nicholson	Management	For	For
1.8	Elect Director Charles W. Pryor, Jr.	Management	For	For
1.9	Elect Director Josue Robles, Jr.	Management	For	For
1.10	Elect Director Ruth G. Shaw	Management	For	For
1.11	Elect Director David A. Thomas	Management	For	For
1.12	Elect Director James H. Vandenberghe	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Approve Executive Incentive Bonus Plan	Management	For	For
5	Report on Political Contributions	Shareholder	Against	For
6	Adopt Proxy Access Right	Shareholder	Against	For
7	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Shareholder	Against	For
8	Require Independent Board Chairman	Shareholder	Against	For

DUKE ENERGY CORPORATION**Meeting Date: MAY 07, 2015****Record Date: MAR 09, 2015****Meeting Type: ANNUAL**

Ticker: DUK

Security ID: 26441C204

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Michael G. Browning	Management	For	For
1b	Elect Director Harris E. DeLoach, Jr.	Management	For	For
1c	Elect Director Daniel R. DiMicco	Management	For	For
1d	Elect Director John H. Forsgren	Management	For	For
1e	Elect Director Lynn J. Good	Management	For	For
1f	Elect Director Ann Maynard Gray	Management	For	For
1g	Elect Director James H. Hance, Jr.	Management	For	For
1h	Elect Director John T. Herron	Management	For	For
1i	Elect Director James B. Hyler, Jr.	Management	For	For
1j	Elect Director William E. Kennard	Management	For	For
1k	Elect Director E. Marie McKee	Management	For	For
1l	Elect Director Richard A. Meserve	Management	For	For
1m	Elect Director James T. Rhodes	Management	For	For
1n	Elect Director Carlos A. Saladrigas	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against
4	Approve Omnibus Stock Plan	Management	For	For
5	Pro-rata Vesting of Equity Awards	Shareholder	Against	Against
6	Report on Political Contributions	Shareholder	Against	Against
7	Adopt Proxy Access Right	Shareholder	Against	For

EDISON INTERNATIONAL**Meeting Date: APR 23, 2015****Record Date: FEB 26, 2015****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Jagjeet S. Bindra	Management	For	For
1.2	Elect Director Vanessa C.L. Chang	Management	For	For
1.3	Elect Director Theodore F. Craver, Jr.	Management	For	For
1.4	Elect Director Richard T. Schlosberg, III	Management	For	For
1.5	Elect Director Linda G. Stuntz	Management	For	For
1.6	Elect Director William P. Sullivan	Management	For	For
1.7	Elect Director Ellen O. Tauscher	Management	For	For
1.8	Elect Director Peter J. Taylor	Management	For	For
1.9	Elect Director Brett White	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Claw-back of Payments under Restatements	Shareholder	Against	Against

ENTERGY CORPORATION**Meeting Date: MAY 08, 2015****Record Date: MAR 10, 2015****Meeting Type: ANNUAL**

Ticker: ETR

Security ID: 29364G103

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Maureen S. Bateman	Management	For	For
1b	Elect Director Patrick J. Condon	Management	For	For
1c	Elect Director Leo P. Denault	Management	For	For
1d	Elect Director Kirkland H. Donald	Management	For	For
1e	Elect Director Gary W. Edwards	Management	For	For
1f	Elect Director Alexis M. Herman	Management	For	For
1g	Elect Director Donald C. Hintz	Management	For	For
1h	Elect Director Stuart L. Levenick	Management	For	For
1i	Elect Director Blanche L. Lincoln	Management	For	For
1j	Elect Director Karen A. Puckett	Management	For	For
1k	Elect Director W. J. 'Billy' Tauzin	Management	For	For
1l	Elect Director Steven V. Wilkinson	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Executive Incentive Bonus Plan	Management	For	For
5	Approve Omnibus Stock Plan Include Carbon Reduction as a Performance Measure	Management	For	For
6	for Senior Executive Compensation	Shareholder	Against	Against

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

EXELON CORPORATION

Meeting Date: APR 28, 2015

Record Date: MAR 10, 2015

Meeting Type: ANNUAL

Ticker: EXC

Security ID: 30161N101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1a	Elect Director Anthony K. Anderson	Management	For	For
1.1b	Elect Director Ann C. Berzin	Management	For	For
1.1c	Elect Director John A. Canning	Management	For	For
1.1d	Elect Director Christopher M. Crane	Management	For	For
1.1e	Elect Director Yves C. de Balmann	Management	For	For
1.1f	Elect Director Nicholas DeBenedictis	Management	For	For
1.1g	Elect Director Paul L. Joskow	Management	For	For
1.1h	Elect Director Robert J. Lawless	Management	For	For
1.1i	Elect Director Richard W. Mies	Management	For	For
1.1j	Elect Director William C. Richardson	Management	For	For
1.1k	Elect Director John W. Rogers, Jr.	Management	For	For
1.1l	Elect Director Mayo A. Shattuck, III	Management	For	For
1.1m	Elect Director Stephen D. Steinour	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Provide Proxy Access Right	Management	For	For
6	Proxy Access	Shareholder	Against	Against

FIRSTENERGY CORP.**Meeting Date: MAY 19, 2015****Record Date: MAR 20, 2015****Meeting Type: ANNUAL**

Ticker: FE

Security ID: 337932107

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Paul T. Addison	Management	For	For
1.2	Elect Director Michael J. Anderson	Management	For	For
1.3	Elect Director William T. Cottle	Management	For	For
1.4	Elect Director Robert B. Heisler, Jr.	Management	For	For
1.5	Elect Director Julia L. Johnson	Management	For	For
1.6	Elect Director Charles E. Jones	Management	For	For
1.7	Elect Director Ted J. Kleisner	Management	For	For
1.8	Elect Director Donald T. Misheff	Management	For	For
1.9	Elect Director Ernest J. Novak, Jr.	Management	For	For
1.10	Elect Director Christopher D. Pappas	Management	For	For
1.11	Elect Director Luis A. Reyes	Management	For	For
1.12	Elect Director George M. Smart	Management	For	For
1.13	Elect Director Jerry Sue Thornton	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against
4	Approve Omnibus Stock Plan	Management	For	For
5	Report on Lobbying Payments and Policy	Shareholder	Against	Against
6	Adopt Quantitative Carbon Dioxide Reduction Goals	Shareholder	Against	Against
7	Reduce Supermajority Vote Requirement	Shareholder	Against	Against
8	Adopt Proxy Access Right	Shareholder	Against	For

FREEMPORT-MCMORAN INC.**Meeting Date: JUN 10, 2015****Record Date: APR 16, 2015****Meeting Type: ANNUAL**

Ticker: FCX

Security ID: 35671D857

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Richard C. Adkerson	Management	For	For
1.2	Elect Director Robert J. Allison, Jr.	Management	For	For
1.3	Elect Director Alan R. Buckwalter, III	Management	For	For
1.4	Elect Director Robert A. Day	Management	For	For
1.5	Elect Director James C. Flores	Management	For	For
1.6	Elect Director Gerald J. Ford	Management	For	For
1.7	Elect Director Thomas A. Fry, III	Management	For	For
1.8	Elect Director H. Devon Graham, Jr.	Management	For	For
1.9	Elect Director Lydia H. Kennard	Management	For	For
1.10	Elect Director Charles C. Krulak	Management	For	For
1.11	Elect Director Bobby Lee Lackey	Management	For	For
1.12	Elect Director Jon C. Madonna	Management	For	For
1.13	Elect Director Dustan E. McCoy	Management	For	For
1.14	Elect Director James R. Moffett	Management	For	For
1.15	Elect Director Stephen H. Siegele	Management	For	For
1.16	Elect Director Frances Fragos Townsend	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Ernst & Young LLP as Auditors	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Adopt Proxy Access Right	Shareholder	Against	For

GREAT PLAINS ENERGY INCORPORATED**Meeting Date: MAY 05, 2015****Record Date: FEB 24, 2015****Meeting Type: ANNUAL**

Ticker: GXP

Security ID: 391164100

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Terry Bassham	Management	For	For
1.2	Elect Director David L. Bodde	Management	For	For
1.3	Elect Director Randall C. Ferguson, Jr.	Management	For	For
1.4	Elect Director Gary D. Forsee	Management	For	For
1.5	Elect Director Scott D. Grimes	Management	For	For
1.6	Elect Director Thomas D. Hyde	Management	For	For
1.7	Elect Director James A. Mitchell	Management	For	For
1.8	Elect Director Ann D. Murtlow	Management	For	For
1.9	Elect Director John J. Sherman	Management	For	For
1.10	Elect Director Linda H. Talbott	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
4	Adopt Quantitative Carbon Dioxide Reduction Goals	Shareholder	Against	Against

NEXTERA ENERGY, INC.**Meeting Date: MAY 21, 2015****Record Date: MAR 24, 2015****Meeting Type: ANNUAL**

Ticker: NEE

Security ID: 65339F101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a		Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

	Elect Director Sherry S. Barrat			
1b	Elect Director Robert M. Beall, II	Management	For	For
1c	Elect Director James L. Camaren	Management	For	For
1d	Elect Director Kenneth B. Dunn	Management	For	For
1.e	Elect Director Naren K. Gursahaney	Management	For	For
1f	Elect Director Kirk S. Hachigian	Management	For	For
1g	Elect Director Toni Jennings	Management	For	For
1h	Elect Director Amy B. Lane	Management	For	For
1i	Elect Director James L. Robo	Management	For	For
1j	Elect Director Rudy E. Schupp	Management	For	For
1k	Elect Director John L. Skolds	Management	For	For
1l	Elect Director William H. Swanson	Management	For	For
1m	Elect Director Hansel E. Tookes, II	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Eliminate Supermajority Vote Requirement	Management	For	For
5	Eliminate Supermajority Vote Requirement	Management	For	For
6	Amend Charter to Eliminate Supermajority Vote Requirement and Provide that the Vote Required is a Majority of Outstanding Shares, For Shareholder Approval of Certain Amendments to the Charter	Management	For	For
7	Amend Charter to Eliminate the 'for cause' Requirement for the Removal of a Director	Management	For	For
8	Amend Right to Call Special Meeting	Management	For	Against
9	Report on Political Contributions	Shareholder	Against	Against
10		Shareholder	Against	Against

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

Amend Bylaws -- Call
Special Meetings

PG&E CORPORATION**Meeting Date: MAY 04, 2015****Record Date: MAR 05, 2015****Meeting Type: ANNUAL**

Ticker: PCG

Security ID: 69331C108

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Lewis Chew	Management	For	For
1.2	Elect Director Anthony F. Earley, Jr.	Management	For	For
1.3	Elect Director Fred J. Fowler	Management	For	For
1.4	Elect Director Maryellen C. Herringer	Management	For	For
1.5	Elect Director Richard C. Kelly	Management	For	For
1.6	Elect Director Roger H. Kimmel	Management	For	For
1.7	Elect Director Richard A. Meserve	Management	For	For
1.8	Elect Director Forrest E. Miller	Management	For	For
1.9	Elect Director Rosendo G. Parra	Management	For	For
1.10	Elect Director Barbara L. Rambo	Management	For	For
1.11	Elect Director Anne Shen Smith	Management	For	For
1.12	Elect Director Barry Lawson Williams	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Require Independent Board Chairman	Shareholder	Against	Against

PINNACLE WEST CAPITAL CORPORATION**Meeting Date: MAY 20, 2015****Record Date: MAR 12, 2015****Meeting Type: ANNUAL**

Ticker: PNW

Security ID: 723484101

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Donald E. Brandt	Management	For	For
1.2	Elect Director Denis A. Cortese	Management	For	For
1.3	Elect Director Richard P. Fox	Management	For	For
1.4	Elect Director Michael L. Gallagher	Management	For	For
1.5	Elect Director Roy A. Herberger, Jr.	Management	For	For
1.6	Elect Director Dale E. Klein	Management	For	For
1.7	Elect Director Humberto S. Lopez	Management	For	For
1.8	Elect Director Kathryn L. Munro	Management	For	For
1.9	Elect Director Bruce J. Nordstrom	Management	For	For
1.10	Elect Director David P. Wagener	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
4	Report on Lobbying Payments and Policy	Shareholder	Against	Against

PPL CORPORATION**Meeting Date: MAY 20, 2015****Record Date: FEB 27, 2015****Meeting Type: ANNUAL**

Ticker: PPL

Security ID: 69351T106

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Rodney C. Adkins	Management	For	For
1.2		Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

	Elect Director Frederick M. Bernthal			
1.3	Elect Director John W. Conway	Management	For	For
1.4	Elect Director Philip G. Cox	Management	For	For
1.5	Elect Director Steven G. Elliott	Management	For	For
1.6	Elect Director Louise K. Goeser	Management	For	For
1.7	Elect Director Stuart E. Graham	Management	For	For
1.8	Elect Director Raja Rajamannar	Management	For	For
1.9	Elect Director Craig A. Rogerson	Management	For	For
1.10	Elect Director William H. Spence	Management	For	For
1.11	Elect Director Natica von Althann	Management	For	For
1.12	Elect Director Keith H. Williamson	Management	For	For
1.13	Elect Director Armando Zagalo de Lima	Management	For	For
2	Provide Right to Call Special Meeting	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Ratify Ernst & Young LLP as Auditors	Management	For	For
5	Report on Political Contributions	Shareholder	Against	Against
6	Proxy Access	Shareholder	Against	Against
7	Require Independent Board Chairman	Shareholder	Against	Against
8	Report on GHG Emission Reduction Scenarios	Shareholder	Against	Against

PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**Meeting Date: APR 21, 2015****Record Date: FEB 20, 2015****Meeting Type: ANNUAL**

Ticker: PEG

Security ID: 744573106

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Albert R. Gamper, Jr.	Management	For	For
1.2	Elect Director William V. Hickey	Management	For	For
1.3	Elect Director Ralph Izzo	Management	For	For
1.4	Elect Director Shirley Ann Jackson	Management	For	For
1.5	Elect Director David Lilley	Management	For	For
1.6	Elect Director Thomas A. Renyi	Management	For	For
1.7	Elect Director Hak Cheol (H.C) Shin	Management	For	For
1.8	Elect Director Richard J. Swift	Management	For	For
1.9	Elect Director Susan Tomasky	Management	For	For
1.10	Elect Director Alfred W. Zollar	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

SEMPRA ENERGY**Meeting Date: MAY 13, 2015****Record Date: MAR 17, 2015****Meeting Type: ANNUAL**

Ticker: SRE

Security ID: 816851109

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Alan L. Boeckmann	Management	For	For
1.2	Elect Director James G. Brocksmith, Jr.	Management	For	For
1.3		Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

	Elect Director Kathleen L. Brown			
1.4	Elect Director Pablo A. Ferrero	Management	For	For
1.5	Elect Director William D. Jones	Management	For	For
1.6	Elect Director William G. Ouchi	Management	For	For
1.7	Elect Director Debra L. Reed	Management	For	For
1.8	Elect Director William C. Rusnack	Management	For	For
1.9	Elect Director William P. Rutledge	Management	For	For
1.10	Elect Director Lynn Schenk	Management	For	For
1.11	Elect Director Jack T. Taylor	Management	For	For
1.12	Elect Director Luis M. Tellez	Management	For	For
1.13	Elect Director James C. Yardley	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Require Independent Board Chairman	Shareholder	Against	Against

SPECTRA ENERGY CORP**Meeting Date: APR 28, 2015****Record Date: MAR 02, 2015****Meeting Type: ANNUAL**

Ticker: SE

Security ID: 847560109

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1a	Elect Director Gregory L. Ebel	Management	For	For
1.1b	Elect Director F. Anthony Comper	Management	For	For
1.1c	Elect Director Austin A. Adams	Management	For	For
1.1d	Elect Director Joseph Alvarado	Management	For	For
1.1e	Elect Director Pamela L. Carter	Management	For	Against
1.1f	Elect Director Clarence P. Cazalot, Jr.	Management	For	For
1.1g	Elect Director Peter B. Hamilton	Management	For	For
1.1h	Elect Director Miranda C. Hubbs	Management	For	For
1.1i	Elect Director Michael McShane	Management	For	For
1.1j	Elect Director Michael G. Morris	Management	For	For
1.1k	Elect Director Michael E.J. Phelps	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Report on Political Contributions	Shareholder	Against	Against
5	Report on Lobbying Payments and Policy	Shareholder	Against	Against

THE SOUTHERN COMPANY**Meeting Date: MAY 27, 2015****Record Date: MAR 30, 2015****Meeting Type: ANNUAL**

Ticker: SO

Security ID: 842587107

Proposal No	Proposal	Proposed By	Vote Cast
--------------------	-----------------	--------------------	------------------

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

		Management Recommendation		
1a	Elect Director Juanita Powell Baranco	Management	For	For
1b	Elect Director Jon A. Boscia	Management	For	For
1c	Elect Director Henry A. 'Hal' Clark, III	Management	For	For
1d	Elect Director Thomas A. Fanning	Management	For	For
1e	Elect Director David J. Grain	Management	For	For
1f	Elect Director Veronica M. Hagen	Management	For	For
1g	Elect Director Warren A. Hood, Jr.	Management	For	For
1h	Elect Director Linda P. Hudson	Management	For	For
1i	Elect Director Donald M. James	Management	For	For
1j	Elect Director John D. Johns	Management	For	For
1k	Elect Director Dale E. Klein	Management	For	For
1l	Elect Director William G. Smith, Jr.	Management	For	For
1m	Elect Director Steven R. Specker	Management	For	For
1n	Elect Director Larry D. Thompson	Management	For	For
1o	Elect Director E. Jenner Wood, III	Management	For	Against
2	Approve Outside Director Stock Awards	Management	For	For
3	Provide Right to Act by Written Consent	Management	For	For
4	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
6	Adopt Proxy Access Right	Shareholder	Against	Against
7	Adopt Quantitative GHG Goals for Operations	Shareholder	Against	Against

UIL HOLDINGS CORPORATION**Meeting Date: MAY 12, 2015****Record Date: MAR 10, 2015****Meeting Type: ANNUAL**

Ticker: UIL

Security ID: 902748102

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Thelma R. Albright	Management	For	For
1.2	Elect Director Arnold L. Chase	Management	For	Withhold
1.3	Elect Director Betsy Henley-Cohn	Management	For	For
1.4	Elect Director Suedeem G. Kelly	Management	For	For
1.5	Elect Director John L. Lahey	Management	For	For
1.6	Elect Director Daniel J. Miglio	Management	For	For
1.7	Elect Director William F. Murdy	Management	For	For
1.8	Elect Director William B. Plummer	Management	For	For
1.9	Elect Director Donald R. Shassian	Management	For	For
1.10	Elect Director James P. Torgerson	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

VERSO CORPORATION**Meeting Date: MAY 21, 2015****Record Date: APR 07, 2015****Meeting Type: ANNUAL**

Ticker: VRS

Security ID: 92531L108

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Robert M. Amen	Management	For	For
1.2	Elect Director Thomas Gutierrez	Management	For	For

Edgar Filing: FRANKLIN UNIVERSAL TRUST - Form N-PX

1.3	Elect Director Eric L. Press	Management	For	For
1.4	Elect Director L.H. Puckett, Jr.	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

WESTAR ENERGY, INC.

Meeting Date: MAY 21, 2015

Record Date: MAR 23, 2015

Meeting Type: ANNUAL

Ticker: WR

Security ID: 95709T100

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Charles Q. Chandler, IV	Management	For	For
1.2	Elect Director R. A. Edwards, III	Management	For	For
1.3	Elect Director Sandra A.J. Lawrence	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

WISCONSIN ENERGY CORPORATION**Meeting Date: NOV 21, 2014****Record Date: OCT 13, 2014****Meeting Type: SPECIAL**

Ticker: WEC

Security ID: 976657106

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1	Issue Shares in Connection with Acquisition	Management	For	For
2	Change Company Name to WEC Energy Group, Inc.	Management	For	For
3	Adjourn Meeting	Management	For	For

WISCONSIN ENERGY CORPORATION**Meeting Date: MAY 07, 2015****Record Date: FEB 26, 2015****Meeting Type: ANNUAL**

Ticker: WEC

Security ID: 976657106

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director John F. Bergstrom	Management	For	For
1.2	Elect Director Barbara L. Bowles	Management	For	For
1.3	Elect Director Patricia W. Chadwick	Management	For	For
1.4	Elect Director Curt S. Culver	Management	For	For
1.5	Elect Director Thomas J. Fischer	Management	For	For
1.6	Elect Director Gale E. Klappa	Management	For	For
1.7	Elect Director Henry W. Knueppel	Management	For	For
1.8	Elect Director Ulice Payne, Jr.	Management	For	For
1.9	Elect Director Mary Ellen Stanek	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

XCEL ENERGY INC.**Meeting Date: MAY 20, 2015****Record Date: MAR 24, 2015****Meeting Type: ANNUAL**

Ticker: XEL

Security ID: 98389B100

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1a	Elect Director Gail K. Boudreaux	Management	For	For
1b	Elect Director Richard K. Davis	Management	For	For
1c	Elect Director Ben Fowke	Management	For	For
1d	Elect Director Albert F. Moreno	Management	For	For
1e	Elect Director Richard T. O'Brien	Management	For	For
1f	Elect Director Christopher J. Policinski	Management	For	For
1g	Elect Director A. Patricia Sampson	Management	For	For
1h	Elect Director James J. Sheppard	Management	For	For
1i	Elect Director David A. Westerlund	Management	For	For
1j	Elect Director Kim Williams	Management	For	For
1k	Elect Director Timothy V. Wolf	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Approve Omnibus Stock Plan	Management	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
5	Require Independent Board Chairman	Shareholder	Against	Against

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

By (Signature and Title)* /s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 26, 2015

** Print the name and title of each signing officer under his or her signature.*