

WEINGARTEN REALTY INVESTORS /TX/
 Form 4
 January 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENDRIX JOHNNY

2. Issuer Name and Ticker or Trading Symbol
WEINGARTEN REALTY INVESTORS /TX/ [WRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2600 CITADEL PLAZA DR, #300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/05/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive VP

HOUSTON, TX 77008-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/05/2007	01/05/2007	M		\$ 21.7955	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 24.58	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 30.0867	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 37.4	D	
Common Stock	01/05/2007	01/05/2007	M		\$ 39.75	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Stock Option	\$ 21.7955	01/05/2007	01/05/2007	M		4,760		12/18/2002 12/18/2011	Common Stock 2,362
Stock Option	\$ 24.58	01/05/2007	01/05/2007	M		4,513		12/26/2003 12/26/2012	Common Stock 2,096
Stock Option	\$ 30.0867	01/05/2007	01/05/2007	M		4,640		12/16/2004 12/16/2013	Common Stock 1,614
Stock Option	\$ 37.4	01/05/2007	01/05/2007	M		5,125		12/05/2006 12/05/2015	Common Stock 988
Stock Option	\$ 39.75	01/05/2007	01/05/2007	M		3,301		12/06/2005 12/06/2014	Common Stock 472

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENDRIX JOHNNY 2600 CITADEL PLAZA DR #300 HOUSTON, TX 77008-			Executive VP	

Signatures

JOHNNY L
HENDRIX 01/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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