

Edgar Filing: DYNEX CAPITAL INC - Form 8-K

DYNEX CAPITAL INC  
Form 8-K  
March 30, 2004

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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FORM 8-K

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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: March 29, 2004  
(Date of earliest event reported)

DYNEX CAPITAL, INC.  
(Exact Name of Registrant as Specified in Charter)

1-9819  
(Commission File Number)

Virginia  
(State or other jurisdiction of  
incorporation or organization)

4551 Cox Road, Suite 300, Glen Allen, Virginia  
(Address of principal executive offices)

52-1549373  
(I.R.S. Employ  
Identification N

23060  
(Zip Code)

(804) 217-5800  
(Registrant's telephone number, including area code)

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Item 5. Other Events and Regulation FD Disclosure.

On March 29, 2004, the Registrant announced that it is commencing an exchange offer for up to 70% of its three series of Preferred Stock, and is simultaneously seeking shareholder approval, at meetings scheduled to be held on April 29, 2004, of certain aspects of its previously-announced recapitalization plan. The exchange offer and the approvals being sought from Dynex Capital's

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preferred and common stockholders involve separate components of a plan designed to eliminate the dividends in arrears on the three series of Preferred Stock and to recapitalize Dynex Capital.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit No.	Description
99.1	Press release issued by the Registrant dated March 29, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNEX CAPITAL, INC.  
(Registrant)

Date: March 30, 2004

By: /s/ Stephen J. Benedetti

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Stephen J. Benedetti  
Executive Vice President and  
Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Press release issued by the Registrant on March 29, 2004.