INTER PARFUMS INC

Form 4

September 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PIETTE DANIEL

2. Issuer Name and Ticker or Trading

Symbol

INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction

(Month/Day/Year)

LV CAPITAL, 18 RUE FRANCOIS

(Street)

(First)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

1ER

08/31/2006

Director 10% Owner Officer (give title __X__ Other (specify

below) below) Former Director

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PARIS, I0 75008

(City)	(State)	(Zip) Tabl	e I - Non-L	Perivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/31/2006		M	1,000	A	\$ 7.955	1,000	D	
Common Stock	08/31/2006		M	1,000	A	\$ 7.22	2,000	D	
Common Stock	08/31/2006		M	1,000	A	\$ 15.2	3,000	D	
Common Stock	08/31/2006		S	2,000	D	\$ 16.21	1,000	D	
Common Stock	08/31/2006		S	1,000	D	\$ 16.176	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Numb onDerivati Securitie Acquired Disposed (Instr. 3,	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Option-right to buy	\$ 7.955	08/31/2006		M		1,000	02/01/2002	01/31/2007	Common Stock	1.
Option-right to buy	\$ 7.22	08/31/2006		M		1,000	02/03/2003	02/02/2008	Common Stock	1.
Option-right to buy	\$ 15.2	08/31/2006		M		1,000	02/01/2005	01/31/2010	Common Stock	1.
Option-right to buy	\$ 18.965	02/01/2006		A V	1,000		02/01/2006	01/31/2011	Common Stock	1.
Option-right to buy	\$ 23.06						02/02/2004	02/01/2009	Common Stock	1.

Reporting Owners

Reporting Owner Name / Address	Keiationships						
• 0	Director	10% Owner	Officer	Other			
PIETTE DANIEL LV CAPITAL 18 RUE FRANCOIS 1ER PARIS, IO 75008				Former Director			
Signatures							
Daniel Piette by Joseph A. Cacin fact	camo as a	attorney		09/01/2006			
**Signature of Reporting	Person			Date			

Reporting Owners 2

Relationships

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All options expire on 18 September 2006, as Mr. Piette stepped down from the board of directors on 19 June 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.