Edgar Filing: BENTLEY PHARMACEUTICALS INC - Form 4

BENTLEY PHARMACEUTICALS INC

Form 4 July 06, 2007

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB APPROVAL

Washington, D.C. 20549 Number:

January 31, Expires: 2005

3235-0287

0.5

Estimated average burden hours per

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Hebert Robert P

BENTLEY PHARMACEUTICALS

(Check all applicable)

INC [BNT]

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner __X_ Other (specify Officer (give title

BENTLEY PARK, 2 HOLLAND

(First)

06/30/2007

(Middle)

below) below) Controller, PAO

WAY

(Street)

(Last)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

EXETER, NH 03833

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. 7. Nature of Indirect Execution Date, if Beneficial Ownership

Security (Month/Day/Year) (Instr. 3)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

Securities Ownership Beneficially Form: Owned Following or Indirect

(Instr. 4) Direct (D)

(A)

Reported (I) Transaction(s) (Instr. 4)

(Instr. 3 and 4)

Code V Amount (D) Price

Common

Stock, 06/30/2007 \$0.02 par

714 (1) A \$0 714

D

Common

value

value

Stock, \$0.02 par M

Company-sponsored 5,393 I 401(k) Retirement

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)	06/30/2007		M	714	(3)	(3)	Common Stock, \$0.02 par value	714	\$ 0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Hebert Robert P **BENTLEY PARK** 2 HOLLAND WAY EXETER, NH 03833

Controller, PAO

Signatures

Robert P Hebert 07/06/2007 Date **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued from the vesting of restricted stock units.
- Each restricted stock unit represents a contingent right to receive one share of Bentley Pharmaceuticals, Inc. Common Stock, \$0.02 par **(2)** value.
- Restricted stock units were granted under the terms of the Company's Amended and Restated 2005 Equity and Incentive Plan. Remaining **(3)** units vest, and will be issued to the reporting person, in three equal installments on 6/30/2008, 6/30/2009 and 6/30/2010.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.