

Andersons, Inc.  
Form 8-K  
February 11, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): February 10, 2016  
The Andersons, Inc.

\_\_\_\_\_  
(Exact name of registrant as specified in its charter)

Ohio	000-20557	34-1562374
_____ (State or other jurisdiction of incorporation)	_____ (Commission File Number)	_____ (I.R.S. Employer Identification No.)

480 West Dussel Drive, Maumee, Ohio	43537
_____ (Address of principal executive offices)	_____ (Zip Code)

Registrant's telephone number, including area code: 419-893-5050  
Not Applicable

\_\_\_\_\_  
Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

The Andersons, Inc. issued a press release today announcing its fourth quarter and full year 2015 earnings. This press release is attached as exhibit 99.1 to this filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Andersons, Inc.

February 10, 2016

By:

/s/ John Granato

Name: John Granato

Title: Chief Financial Officer

(Principal Financial Officer)

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Exhibit Index

Exhibit No.	Description
99.1	Fourth Quarter and Full Year 2015 Earnings Release

tom">

CAB, Transportation System, Series A, 0.00%, 12/15/38<sup>(c)</sup>

7,260 2,818,550

Transportation Program, Series AA,  
5.25%, 06/15/33

8,750 9,477,213

Transportation Program, Series AA,  
5.25%, 06/15/41

780 850,793

Transportation Program, Series AA,  
5.00%, 06/15/44

4,450 4,772,180

Transportation System, Series B,  
5.50%, 06/15/31

8,000 8,729,680

Tobacco Settlement Financing Corp., Refunding RB, Series 1A, 5.00%, 06/01/41

4,980 4,793,499

60,998,974 **New York 8.4%**

Build NYC Resource Corp., Refunding RB, Pratt Paper, Inc. Project, AMT, 5.00%, 01/01/35<sup>(b)</sup>

2,145 2,457,784

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City of New York New York Water & Sewer System, Refunding RB, 2nd General Resolution, Series FF-2, 5.50%,  
06/15/40

4,150 4,391,779

Counties of New York Tobacco Trust IV, Refunding RB, Settlement Pass-Through Turbo, Series A, 6.25%,  
06/01/41<sup>(b)</sup>

3,500 3,616,165

Erie Tobacco Asset Securitization Corp., Refunding RB, Asset-Backed, Series A,  
5.00%, 06/01/45

4,435 4,225,047

Metropolitan Transportation Authority, RB,  
Series C:

6.25%, 11/15/18<sup>(a)</sup>

2,595 2,715,512

6.25%, 11/15/18<sup>(a)</sup>

25 26,161

6.50%, 11/15/18<sup>(a)</sup>

11,135 11,678,277

6.50%, 11/15/18<sup>(a)</sup>

925 970,131

6.25%, 11/15/23

625 654,694

<i>Security</i>	<i>Par</i>	<i>Value</i>
	<i>(000)</i>	

**New York (continued)**

Metropolitan Transportation Authority, RB, Series C (continued):

6.50%, 11/15/28	\$ 2,865	\$ 3,007,849
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New York Counties Tobacco Trust IV, Refunding RB, Series A, 5.00%, 06/01/38	3,675	3,556,003
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New York Liberty Development Corp., Refunding RB, 3 World Trade Center Project, Class  
2<sup>(b)</sup>:

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5.15%, 11/15/34	460	505,844
5.38%, 11/15/40	1,145	1,260,050
New York Transportation Development Corp., Refunding ARB, American Airlines, Inc., AMT:		
5.00%, 08/01/26	1,285	1,375,669
5.00%, 08/01/31	3,070	3,265,774
Port Authority of New York & New Jersey, ARB, Special Project, JFK International Air Terminal LLC Project, Series 8, 6.00%, 12/01/36	3,165	3,517,201
TSASC, Inc., Refunding RB, Series A,		
5.00%, 06/01/41	1,785	1,988,972
Westchester Tobacco Asset Securitization, Refunding RB, Tobacco Settlement Bonds, Sub-Series C, 5.13%, 06/01/51	2,740	2,792,580
		52,005,492
<b>Ohio 3.6%</b>		
County of Allen Ohio Hospital Facilities, Refunding RB, Catholic Healthcare Partners, Series A, 5.25%, 06/01/38	2,875	3,079,240
County of Butler Port Authority, RB, StoryPoint Fairfield Project, Series A-1 <sup>(b)</sup> :		
6.38%, 01/15/43	675	695,385
6.50%, 01/15/52	390	401,298
County of Franklin Ohio, RB, Health Care Facilities Improvement, OPRS Communities Obligation Group, Series A, 6.13%, 07/01/40	1,690	1,872,976
County of Lucas Ohio, Refunding RB, Promedica Healthcare, Series A, 6.50%, 11/15/37	1,915	2,270,099
County of Montgomery Ohio, RB, Catholic Health Initiatives, Series D-2, 5.45%, 10/01/38	7,430	8,217,431
County of Montgomery Ohio, Refunding RB, Catholic Health:		
5.50%, 05/01/19 <sup>(a)</sup>	1,910	2,012,472

SCHEDULE OF INVESTMENTS

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## Schedule of Investments (unaudited) (continued)

## BlackRock MuniVest Fund, Inc. (MVF)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
<b>Ohio (continued)</b>		
County of Montgomery Ohio, Refunding RB, Catholic Health (continued):		
Series A, 5.50%, 05/01/34	\$ 3,560	\$ 3,715,892
		22,264,793
<b>Oklahoma 0.6%</b>		
Oklahoma Development Finance Authority, RB, Provident Oklahoma Education Resources, Inc., Cross Village Student Housing Project, Series A, 5.25%, 08/01/57		
	3,275	3,602,893
<b>Pennsylvania 3.7%</b>		
Allentown Neighborhood Improvement Zone Development Authority, RB, City Center Project, 5.00%, 05/01/42 <sup>(b)</sup>		
	1,725	1,843,732
County of Berks IDA, Refunding RB, Tower Health Projects, 5.00%, 11/01/47		
	1,940	2,169,754
County of Delaware Pennsylvania IDA, Refunding RB, Covanta Project, 5.00%, 07/01/43		
	5,000	5,034,600
County of Montgomery Pennsylvania IDA, Refunding RB, Whitemarsh Continuing Care Retirement Community, 5.25%, 01/01/40		
	4,170	4,251,232
Pennsylvania Economic Development Financing Authority, RB, Pennsylvania Bridge Finco LP, 5.00%, 12/31/38		
	2,565	2,878,033
Pennsylvania HFA, RB, S/F Housing Mortgage, Series 118-B, 4.05%, 10/01/40		
	3,850	3,973,238
Pennsylvania Turnpike Commission, RB:		
Series A-1, 5.00%, 12/01/41	440	500,236
Sub-Series B-1, 5.25%, 06/01/47	2,130	2,445,517
		23,096,342
<b>Puerto Rico 1.1%</b>		
Children s Trust Fund, Refunding RB, Tobacco Settlement Asset-Backed Bonds:		
5.50%, 05/15/39	3,555	3,446,110
5.63%, 05/15/43	3,400	3,276,104
		6,722,214
<b>Rhode Island 1.7%</b>		
Rhode Island Health & Educational Building Corp., Refunding RB, Hospital Financing, LifeSpan Obligation Group, 5.00%, 05/15/39		
	1,425	1,565,904
	<i>Par</i>	
<i>Security</i>	<i>(000)</i>	<i>Value</i>

**Rhode Island (continued)**

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Tobacco Settlement Financing Corp., Refunding RB, Series B:		
4.50%, 06/01/45	\$ 6,820	\$ 6,876,129
5.00%, 06/01/50	2,000	2,075,880
		10,517,913
<b>South Carolina 1.2%</b>		
State of South Carolina Public Service Authority, Refunding RB, Series E, 5.25%, 12/01/55	6,450	7,293,337
<b>Texas 11.9%</b>		
Central Texas Regional Mobility Authority, RB, Senior Lien, Series A:		
5.00%, 01/01/40	1,215	1,361,055
5.00%, 01/01/45	3,500	3,900,785
Central Texas Regional Mobility Authority, Refunding RB, Senior Lien:		
5.75%, 01/01/21 <sup>(a)</sup>	1,000	1,122,420
6.00%, 01/01/21 <sup>(a)</sup>	4,300	4,858,527
Series A, 5.00%, 01/01/43	6,925	7,562,100
City of Houston Texas Airport System, Refunding ARB, United Airlines, Inc. Terminal E Project, AMT, 5.00%, 07/01/29		
	2,665	2,925,797
County of Harris Texas Cultural Education Facilities Finance Corp., RB, 1st Mortgage, Brazos Presbyterian Homes, Inc. Project, Series B,		
7.00%, 01/01/23 <sup>(a)</sup>	850	1,058,301
County of Harris Texas Health Facilities Development Corp., Refunding RB, Memorial Hermann Healthcare System, Series B <sup>(a)</sup> :		
7.13%, 12/01/18	3,500	3,697,365
7.25%, 12/01/18	5,400	5,711,148
County of Tarrant Texas Cultural Education Facilities Finance Corp., RB, Scott & White Healthcare <sup>(a)</sup> :		
6.00%, 08/15/20	370	411,862
6.00%, 08/15/20	4,630	5,160,366
County of Tarrant Texas Cultural Education Facilities Finance Corp., Refunding RB, Trinity Terrace Project, 5.00%, 10/01/44		
	875	938,105
La Vernia Higher Education Finance Corp., RB, KIPP, Inc., Series A, 6.25%, 08/15/19 <sup>(a)</sup>	925	994,440
Love Field Airport Modernization Corp., RB, Southwest Airlines Co. Project, 5.25%, 11/01/40	1,100	1,204,753



## Schedule of Investments (unaudited) (continued)

## BlackRock MuniVest Fund, Inc. (MVF)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
<b>Texas (continued)</b>		
New Hope Cultural Education Facilities Corp., RB, Collegiate Housing Tarleton State University Project, 5.00%, 04/01/35	\$ 500	\$ 537,360
New Hope Cultural Education Facilities Corp., Refunding RB, 1st Mortgage, Morningside Ministries Project, 6.25%, 01/01/33	1,600	1,794,224
North Texas Education Finance Corp., ERB, Uplift Education, Series A, 5.13%, 12/01/42	1,000	1,063,580
North Texas Tollway Authority, Refunding RB:		
1st Tier System, Series A, 6.25%, 01/01/19 <sup>(a)</sup>	2,845	2,984,462
1st Tier System, Series A, 6.25%, 01/01/39	655	684,874
1st Tier-Series A, 5.00%, 01/01/43	5,145	5,975,609
Series A, 5.00%, 01/01/38	5,000	5,595,900
Texas Private Activity Bond Surface Transportation Corp., RB, Senior Lien:		
LBJ Infrastructure Group LLC, 7.00%, 06/30/40	8,000	8,995,680
NTE Mobility Partners LLC, North Tarrant Express Managed Lanes Project, 6.88%, 12/31/39	4,710	5,181,424
		73,720,137
<b>Vermont 0.9%</b>		
University of Vermont & State Agricultural College, Refunding RB, 5.00%, 10/01/43	4,995	5,770,424
<b>Virginia 4.3%</b>		
Ballston Quarter Community Development Authority, Tax Allocation Bonds, Series A:		
5.38%, 03/01/36	430	444,998
5.50%, 03/01/46	1,475	1,523,749
City of Portsmouth Virginia, GO, Refunding Series D, 5.00%, 07/15/20 <sup>(a)</sup>	3,030	3,289,398
County of Fairfax Virginia IDA, Refunding RB, Health Care-Inova Health, 5.50%, 05/15/19 <sup>(a)</sup>	735	775,513
Tobacco Settlement Financing Corp., Refunding RB, Senior Series B-1, 5.00%, 06/01/47	3,665	3,531,411
Virginia Small Business Financing Authority, RB, AMT:		
Senior Lien, Elizabeth River Crossings OpCo LLC Project, 6.00%, 01/01/37	2,150	2,438,508
	<i>Par</i>	
<i>Security</i>	<i>(000)</i>	<i>Value</i>
<b>Virginia (continued)</b>		
Virginia Small Business Financing Authority, RB, AMT (continued):		
Senior Lien, Elizabeth River Crossings OpCo LLC Project, 5.50%, 01/01/42	\$ 5,140	\$ 5,706,274

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Transform 66 P3 Project, 5.00%, 12/31/49	7,895	8,851,006
		26,560,857
<b>Washington 3.0%</b>		
Port of Seattle Washington, ARB, Intermediate Lien, Series C, AMT, 5.00%, 05/01/37	4,905	5,682,050
Port of Seattle Washington, RB, Intermediate Lien, Series C, AMT, 5.00%, 05/01/42	1,295	1,492,138
Washington Health Care Facilities Authority, RB, Catholic Health Initiatives, Series A, 5.75%, 01/01/45	4,010	4,447,732
Washington Health Care Facilities Authority, Refunding RB, Catholic Health Initiatives, Series D, 6.38%, 10/01/36	7,000	7,274,820
		18,896,740
<b>West Virginia 0.4%</b>		
West Virginia Hospital Finance Authority, Refunding RB, Improvement, Charleston Area Medical Center, Inc., Series A, 5.63%, 09/01/32	2,500	2,627,950
<b>Wisconsin 1.0%</b>		
Wisconsin Health & Educational Facilities Authority, Refunding RB, Froedtert & Community Health, Inc., Obligated Group: Series C, 5.25%, 04/01/19 <sup>(a)</sup>	6,100	6,392,251
<b>Wyoming 1.3%</b>		
County of Sweetwater Wyoming, Refunding RB, Idaho Power Co. Project, Remarketing, 5.25%, 07/15/26	4,500	4,765,455
State of Wyoming Municipal Power Agency, Inc., Refunding RB, Series A (BAM), 5.00%, 01/01/42	1,120	1,269,184

SCHEDULE OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock MuniVest Fund, Inc. (MVF)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i>	<i>Value</i>
	<i>(000)</i>	
<b>Wyoming (continued)</b>		
Wyoming Community Development Authority, Refunding RB, Series 2 & 3, 4.05%, 12/01/38 <sup>(d)</sup>	\$ 2,215	\$ 2,255,446
		8,290,085
<b>Total Municipal Bonds 115.6%</b> <b>(Cost \$675,414,950)</b>		717,958,477
<b>Municipal Bonds Transferred to Tender Option Bond Trusts 43.5%</b> <sup>(g)</sup>		
<b>Arizona 0.6%</b>		
City of Phoenix Arizona Civic Improvement Corp., Refunding RB, Water System, Junior Lien, Series A, 5.00%, 07/01/19	3,500	3,684,905
<b>California 6.2%</b>		
Sacramento Area Flood Control Agency, Refunding, Consolidated Capital Assessment District No. 2, Series A, 5.00%, 10/01/47 <sup>(g)</sup>	14,998	17,339,825
University of California, RB, General, Series O:		
5.25%, 05/15/19	3,235	3,408,623
5.25%, 05/15/19	5,675	5,979,577
5.25%, 05/15/19	11,090	11,685,200
		38,413,225
<b>District of Columbia 1.2%</b>		
District of Columbia Water & Sewer Authority, Refunding RB, Senior Lien, Series A, 5.50%, 10/01/18	7,495	7,747,845
<b>Florida<sup>(g)</sup> 2.6%</b>		
County of Miami-Dade Florida Water & Sewer System, (AGC), 5.00%, 10/01/39	14,747	15,862,327
<b>Illinois 3.7%</b>		
State of Illinois Finance Authority, RB, University of Chicago, Series B, 6.25%, 07/01/18	10,000	10,279,000
	<i>Par</i>	
<i>Security</i>	<i>(000)</i>	<i>Value</i>

**Illinois (continued)**

State of Illinois Toll Highway Authority, RB, Senior, Series B, 5.00%, 01/01/40 <sup>(g)</sup>	\$ 10,976	\$ 12,432,533
		22,711,533

**Kentucky 1.6%**

County of Louisville & Jefferson Kentucky Metropolitan Government Parking Authority, RB, River City, Inc., 1st Mortgage, Series A, 5.38%, 12/01/19	9,195	9,854,220
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**Maryland<sup>(g)</sup> 1.7%**

City of Baltimore Maryland, RB, Wastewater Project, Sub-Series A, 5.00%, 07/01/46	4,898	5,638,494
State of Maryland Transportation Authority, RB, Transportation Facilities Project (AGM), 5.00%, 07/01/41	4,710	4,809,687
		10,448,181

**Nevada 2.7%**

County of Clark Nevada Water Reclamation District, GO, Limited Tax, Series B, 5.75%, 07/01/19	15,789	16,799,804
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**New York 5.8%**

City of New York New York Municipal Water Finance Authority, Refunding RB, Water & Sewer System, 2nd General Resolution, Series DD: 5.00%, 06/15/18	3,556	3,624,764
5.00%, 06/15/37 <sup>(g)</sup>	20,643	21,043,493
New York Liberty Development Corp., Refunding RB, 4 World Trade Center Project, 5.75%, 11/15/51 <sup>(h)</sup>	10,000	11,316,795
		35,985,052

**North Carolina 0.8%**

North Carolina Capital Facilities Finance Agency, Refunding RB, Wake Forest University, 5.00%, 01/01/19	5,000	5,179,250
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**Ohio 2.1%**

Ohio Higher Educational Facility Commission, RB, Cleveland Clinic Health, Series A, 5.25%, 01/01/18	4,400	4,406,182
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Schedule of Investments (unaudited) (continued)

**BlackRock MuniVest Fund, Inc. (MVF)**

November 30, 2017

**(Percentages shown are based on Net Assets)**

<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
<b>Ohio (continued)</b>		
State of Ohio, RB, Cleveland Clinic Health Obligated Group, Series B, 5.50%, 01/01/34 <sup>(g)</sup>	\$ 8,500	\$ 8,849,478
		13,255,660
<b>Oregon<sup>(g)</sup> 1.1%</b>		
State of Oregon Housing & Community Services Department, HRB, M/F Housing, Series A, AMT, 4.95%, 07/01/30	6,477	6,683,537
<b>Pennsylvania<sup>(g)</sup> 0.7%</b>		
County of Westmoreland Pennsylvania Municipal Authority, Refunding RB, (BAM), 5.00%, 08/15/38	3,925	4,502,526
<b>Texas 7.2%</b>		
City of Houston Texas, Refunding RB, Airport System, Senior Lien, Series A, 5.50%, 07/01/34 <sup>(g)</sup>	8,333	8,536,271
City of Houston Texas Higher Education Finance Corp., RB, Rice University Project, Series A, 5.00%, 05/15/20	10,000	10,769,382
County of Harris Texas Health Facilities Development Corp., Refunding RB, School Health Care System, Series B, 5.75%, 07/01/27	20,970	25,370,449
		44,676,102
<b>Virginia 3.6%</b>		
County of Fairfax Virginia EDA, RB, Metrorail Parking System, 5.00%, 04/01/47 <sup>(h)</sup>	6,960	8,087,694
Virginia Commonwealth Transportation Board, RB, Capital Projects, 5.00%, 05/15/21	7,999	8,816,700
	<i>Par</i>	
	<i>(000)/</i>	
<i>Security</i>	<i>Shares</i>	<i>Value</i>
<b>Virginia (continued)</b>		
Virginia Small Business Financing Authority, Refunding RB, Sentara Healthcare, 5.00%, 11/01/40 <sup>(g)</sup>	\$ 5,002	\$ 5,344,567
		22,248,961
<b>Washington<sup>(g)</sup> 1.9%</b>		
Washington Health Care Facilities Authority, Refunding RB, Seattle Children s Hospital, Series B,	10,000	11,879,000

5.00%, 10/01/38

<b>Total Municipal Bonds Transferred to Tender OptionBond Trusts</b>	<b>43.5%</b>	
(Cost \$255,600,161)		269,932,128
<b>Total Long-Term Investments</b>	<b>159.1%</b> (Cost \$931,015,111)	987,890,605
<b>Short-Term Securities</b>		
BlackRock Liquidity Funds, MuniCash, Institutional Class, 1.33% <sup>(i)(j)</sup>		23,211,075
		23,218,039
<b>Total Short-Term Securities</b>	<b>3.7%</b>	23,218,039
<b>Total Investments</b>	<b>162.8%</b>	
(Cost \$954,233,150)		1,011,108,644
<b>Liabilities in Excess of Other</b>		
Assets (1.0)%		(5,860,851)
<b>Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable</b>	<b>(22.6)%</b>	(140,235,810)
<b>VMTP Shares, at Liquidation Value, Net of Deferred Offering Costs</b>	<b>(39.2)%</b>	(243,800,000)
<b>Net Assets Applicable to Common Shares</b>	<b>100.0%</b>	\$ 621,211,983

(a) U.S. Government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.

(b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(c) Zero-coupon bond.

(d) When-issued security.

(e) Variable rate security. Security may be issued at a fixed coupon rate, which converts to a variable rate at a specified date. Rate shown is the rate in effect as of period end.

(f) Security is collateralized by municipal bonds or U.S. Treasury obligations.

(g) Represent bonds transferred to a TOB Trust in exchange of cash and residual certificates received by the Trust. These bonds serve as collateral in a secured borrowing.

(h) All or a portion of security is subject to a recourse agreement. The aggregate maximum potential amount the Trust could ultimately be required to pay under the agreement(s), which expire between November 15, 2019 to October 1, 2024, is 8,954,336.

(i) Annualized 7-day yield as of period end.

(j) During the period ended November 30, 2017, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

## Schedule of Investments (continued)

## BlackRock MuniVest Fund, Inc. (MVF)

November 30, 2017

(Percentages shown are based on Net Assets)

<i>Affiliate</i>	<i>Shares Held at 08/31/17</i>	<i>Net Activity</i>	<i>Shares Held at 11/30/17</i>	<i>Value at 11/30/17</i>	<i>Income</i>	<i>Realized Gain (Loss)</i>	<i>Change in Net Unrealized Appreciation (Depreciation)</i>
BlackRock Liquidity Funds, MuniCash, Institutional Class		23,211,075	23,211,075	\$ 23,218,039	\$ 29,666	\$ (77)	\$

(a) Includes net capital gain distributions, if applicable.

**Derivative Financial Instruments Outstanding as of Period End****Futures Contracts**

<i>Description</i>	<i>Number of Contracts</i>	<i>Expiration Date</i>	<i>Notional Amount (000)</i>	<i>Value / Unrealized Appreciation (Depreciation)</i>
Short Contracts				
5-Year U.S. Treasury Note	65	03/29/18	\$ 7,562	\$ 28,720
10-Year U.S. Treasury Note	51	03/20/18	6,326	45,580
Long U.S. Treasury Bond	85	03/20/18	12,896	135,229
Total				\$ 209,529

**Portfolio Abbreviations**

AGC	Assured Guarantee Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	American Municipal Bond Assurance Corp.
AMT	Alternative Minimum Tax (subject to)
ARB	Airport Revenue Bonds
BAM	Build America Mutual Assurance Co.
CAB	Capital Appreciation Bonds
EDA	Economic Development Authority
ERB	Education Revenue Bonds
GARB	General Airport Revenue Bonds
GO	General Obligation Bonds

HFA	Housing Finance Agency
HRB	Housing Revenue Bonds
IDA	Industrial Development Authority
IDB	Industrial Development Board
LRB	Lease Revenue Bonds
NPFGC	National Public Finance Guarantee Corp.
RB	Revenue Bonds



Schedule of Investments (concluded)

**BlackRock MuniVest Fund, Inc. (MVF)**

November 30, 2017

**(Percentages shown are based on Net Assets)****Fair Value Hierarchy as of Period End**

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to the Trust's most recent financial statements as contained in its annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

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	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Assets:				
Investments:				
Long-Term Investments <sup>(a)</sup>	\$	\$ 987,890,605	\$	\$ 987,890,605
Short-Term Securities	23,218,039			23,218,039
Total	\$ 23,218,039	\$ 987,890,605	\$	\$ 1,011,108,644
Derivative Financial Instruments <sup>(b)</sup>				
Assets:				
Interest rate contracts	\$ 209,529	\$	\$	\$ 209,529

<sup>a</sup> See above Schedule of Investments for values in each state or political sub-division.

<sup>b</sup> Derivative financial instruments are futures contracts, which are valued at the unrealized appreciation (depreciation) on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying for financial reporting purposes. As of period end, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Liabilities:				
TOB Trust Certificates	\$	\$ (139,989,200)	\$	\$ (139,989,200)
VMTP Shares at Liquidation Value		(243,800,000)		(243,800,000)
Total	\$	\$ (383,789,200)	\$	\$ (383,789,200)

During the period ended November 30, 2017, there were no transfers between levels.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniVest Fund, Inc.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniVest Fund, Inc.

Date: January 22, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski  
John M. Perlowski  
Chief Executive Officer (principal executive officer) of  
BlackRock MuniVest Fund, Inc.

Date: January 22, 2018

By: /s/ Neal J. Andrews  
Neal J. Andrews  
Chief Financial Officer (principal financial officer) of  
BlackRock MuniVest Fund, Inc.

Date: January 22, 2018