PEREZ ARNALDO

Form 4

November 16, 2004

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PEREZ ARNALDO	2. Issuer Name <b>and</b> Ticker or Trading Symbol CARNIVAL CORP [CCL]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)  C/O CARNIVAL  CORPORATION, 3655 NW 87TH  AVE	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2004	(Check all applicable)  Director 10% Owner _X_ Officer (give title Other (special below)  Sr. Vice President			
(Street) MIAMI, FL 33178	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(State)

(Zip)

(City)

Table I - Non-Derivati	iva Securities Ac	nuired Disposed	of or Reneficial	barwo v
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/15/2004		M	4,800	A	\$ 11	12,377.0945 (1)	D	
Common Stock	11/15/2004		S	4,800	D	\$ 52.95	7,577.0945 (1)	D	
Common Stock	11/15/2004		S	100	D	\$ 52.91	7,477.0945 (1)	D	
Common Stock	11/15/2004		S	1,100	D	\$ 52.9	6,377.0945 <u>(1)</u>	D	
Common Stock	11/15/2004		S	100	D	\$ 52.88	6,277.0945 <u>(1)</u>	D	

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Common Stock 11/15/2004 S 3,700 D \$ 2,577.0945 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Acquired					
	Derivative			(A) or						
	Security			Disposed of						
				(D)						
				(Instr. 3, 4,						
				and 5)						
							Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A)	(D)				Shares
Stock										
Option (Right to	\$ 11	11/15/2004		M		4,800	02/21/2000	02/21/2005	Common Stock	4,800

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PEREZ ARNALDO C/O CARNIVAL CORPORATION 3655 NW 87TH AVE MIAMI, FL 33178

Sr. Vice President

## **Signatures**

Buy)

Arnaldo Perez 11/15/2004

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

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Includes shares acquired pursuant to purchase under, or the dividend reinvestment feature of, the Carnival Corporation Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.