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TEMPLETON EMERGING MARKETS FUND
Form N-PX
August 31, 2004

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-04985

TEMPLETON EMERGING MARKETS FUND

(Exact name of registrant as specified in charter)

ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Address of principal executive offices) (Zip code)

MURRAY L. SIMPSON, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 8/31

Date of reporting period: 6/30/04

ITEM 1. PROXY VOTING RECORD

ACER INC.

Ticker: ACERY Security ID: TW0002353000
Meeting Date: JUN 17, 2004 Meeting Type: Annual
Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Report on Mergers and Acquisition | None | None | Management |
| 1.3 | Receive Report on Execution of Treasury | None | None | Management |

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| Stocks | | | | |
|--------|---------------------------------------------------------|------|------|------------|
| 1.4 | Receive Report on Status of Endorsements and Guarantees | None | None | Management |
| 1.5 | Receive Supervisors' Report | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Issuance of New Shares | For | For | Management |
| 2.4 | Amend Articles of Association | For | For | Management |
| 2.5 | Amend Endorsement and Guarantee Operating Guidelines | For | For | Management |
| 3 | Other Business | None | None | Management |

AKBANK

Ticker: Security ID: TRAAKBNK91N6
 Meeting Date: DEC 25, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council and Authorize Council to Sign Minutes of Meeting | For | For | Management |
| 2 | Amend Articles Re: Corporate Purpose, Capital Payment Rules, and Distribution of Profits | For | For | Management |
| 3 | Approve Report Re: Donations Made in 2002 | For | Against | Management |

ANGLO AMERICAN PLC (FORMERLY ANGLO AME. CORP. OF S. AFRICA L

Ticker: Security ID: GB0004901517
 Meeting Date: APR 21, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of 39 US cents Per Ordinary Share | For | For | Management |
| 3 | Elect M Marques as Director | For | For | Management |
| 4 | Re-elect Barry Davison as Director | For | For | Management |
| 5 | Re-elect Chris Fay as Director | For | For | Management |
| 6 | Re-elect Tony Lea as Director | For | For | Management |
| 7 | Re-elect Rob Margetts as Director | For | For | Management |
| 8 | Re-elect Bill Nairn as Director | For | For | Management |
| 9 | Re-elect Nicky Oppenheimer as Director | For | For | Management |
| 10 | Re-appoint Deloitte and Touche LLP as Auditors and Authorise Board to Fix Remuneration of Auditors | For | For | Management |
| 11 | Approve Remuneration Report | For | For | Management |
| 12 | Approve Anglo American Bonus Share Plan 2004 | For | For | Management |
| 13 | Authorise the Directors to Establish Further Similar Bonus Share Plans | For | For | Management |
| 14 | Authorise Issuance of Equity or Equity-Linked Securities with Pre-emptive | For | For | Management |

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| | | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| | Rights up to Aggregate Nominal Amount of USD 246,500,000 | | | |
| 15 | Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 31,750,000 | For | Against | Management |
| 16 | Authorise 148 Million Shares for Market Purchase | For | For | Management |

ARCELIK

Ticker: Security ID: TRAARCLK91H5
 Meeting Date: APR 15, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting | For | For | Management |
| 2 | Accept Financial Statements, Board Report, and Statutory Reports | For | For | Management |
| 3 | Elect Directors Appointed During the Year | For | Against | Management |
| 4 | Approve Discharge of Board and Internal Auditors | For | For | Management |
| 5 | Approve Allocation of Income | For | For | Management |
| 6 | Fix Number of and Elect Directors | For | For | Management |
| 7 | Elect Internal Auditors | For | For | Management |
| 8 | Approve Remuneration of Chairman, Directors, and Internal Auditors | For | For | Management |
| 9 | Approve Donations Made in Financial Year 2003 | For | For | Management |
| 10 | Amend Corporate Purpose | For | For | Management |
| 11 | Ratify Independent External Auditors | For | For | Management |
| 12 | Grant Permission for Board Members to Engage in Commerical Transactions with the Company and Be Involved with Companies with Similar Corporate Purpose | For | Against | Management |
| 13 | Authorize Presiding Council to Sign Minutes of Meeting | For | For | Management |
| 14 | Wishes | None | None | Management |

ASHOK LEYLAND

Ticker: Security ID: INE208A01011
 Meeting Date: JUL 22, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 5 Per Share | For | For | Management |
| 3 | Reappoint D.G. Hinduja as Director | For | For | Management |
| 4 | Reappoint S.R. Kirshnaswamy as Director | For | For | Management |
| 5 | Reappoint E.A. Kshirsagar as Director | For | For | Management |
| 6 | Reappoint M. Bianchi as Director | For | For | Management |
| 7 | Approve M.S. Krishnaswami & Rajan and Price Waterhouse as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

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| | | | | |
|---|----------------------------------------------------------------------------------|-----|-----|------------|
| 8 | Approve Delisting of Company Shares | For | For | Management |
| 9 | Approve Pledging of Assets for Debt up to an Aggregate Amount of INR 2.3 Billion | For | For | Management |

AVTOVAZ

Ticker: Security ID: RU0009071187
 Meeting Date: MAY 29, 2004 Meeting Type: Annual
 Record Date: APR 9, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-----------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Determine Proper Convening of Meeting | For | For | Management |
| 2 | Approve Annual Report | For | For | Management |
| 3 | Approve Financial Statements | For | For | Management |
| 4 | Approve Allocation of Income, Including Dividends of RUR 6.00 per Ordinary Share and RUR 95 per Preferred Share | For | For | Management |
| 5 | Amend Articles of Association | For | For | Management |
| 6 | Approve Regulation on Company's President | For | For | Management |
| 7 | Approve Regulation on Executive Board | For | For | Management |
| 8.1 | Elect V. Vilchik as Director | For | Abstain | Management |
| 8.2 | Elect A. Gavrikov as Director | For | For | Management |
| 8.3 | Elect Yu. Zektzer as Director | For | Abstain | Management |
| 8.4 | Elect V. Kadannikov as Director | For | Abstain | Management |
| 8.5 | Elect N. Karagin as Director | For | Abstain | Management |
| 8.6 | Elect N. Kosov as Director | For | Abstain | Management |
| 8.7 | Elect N. Liachenkov as Director | For | Abstain | Management |
| 8.8 | Elect A. Melnikov as Director | For | Abstain | Management |
| 8.9 | Elect Yu. Stepanov as Director | For | Abstain | Management |
| 8.10 | Elect S. Sychev as Director | For | Abstain | Management |
| 8.11 | Elect R. Sheinin as Director | For | Abstain | Management |
| 8.12 | Elect V. Yatzenko as Director | For | Abstain | Management |
| 9 | Elect Members of Inspection Committee (Audit Commission) | For | For | Management |
| 10 | Ratify 'PricewaterhouseCoopers Audit' as Auditors | For | For | Management |

BANK AUSTRIA CREDITANSTALT

Ticker: Security ID: AT0000995006
 Meeting Date: MAY 19, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.02 per Share | For | For | Management |
| 3 | Approve Discharge of Management and Supervisory Boards | For | For | Management |
| 4 | Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes | For | Against | Management |
| 5 | Ratify Auditors | For | For | Management |

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BANPU PUBLIC COMPANY LTD.

Ticker: Security ID: TH0148010018
 Meeting Date: OCT 30, 2003 Meeting Type: Special
 Record Date: OCT 10, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous AGM | For | For | Management |
| 2 | Approve Sale of Shares in Banpu Gas Power Limited | For | For | Management |
| 3 | Other Business | For | Against | Management |

BEC WORLD PUBLIC COMPANY LIMITED

Ticker: Security ID: TH0592010Z14
 Meeting Date: APR 28, 2004 Meeting Type: Annual
 Record Date: APR 8, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous EGM | For | For | Management |
| 2 | Accept Directors' Report | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 4 | Approve Allocation of Income and Dividend of Baht 0.20 per Share | For | For | Management |
| 5 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 6 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

BEIJING ENTERPRISES HOLDINGS

Ticker: Security ID: HK0392006679
 Meeting Date: JUN 18, 2004 Meeting Type: Annual
 Record Date: JUN 14, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a | Reelect Zhang Honghai as Director | For | For | Management |
| 3b | Reelect Guo Pu Jin as Director | For | For | Management |
| 3c | Reelect Liu Kai as Director | For | For | Management |
| 3d | Reelect Li Man as Director | For | For | Management |
| 3e | Reelect Li Zhong Gen as Director | For | For | Management |
| 3f | Authorize Board to Fix Directors' Remuneration | For | For | Management |
| 4 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

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|---|-------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|------------|
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Voting at General Meetings, Material Interest of Directors in Contracts Entered into by the Company, Nomination of Directors | For | For | Management |

BENQ CORPORATION

Ticker: ACMUY Security ID: TW0002352002
 Meeting Date: MAY 20, 2004 Meeting Type: Annual
 Record Date: MAR 19, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------------------|---------|--------------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | Did Not Vote | Management |
| 1.2 | Receive Supervisors' Report | None | Did Not Vote | Management |
| 1.3 | Receive Report Regarding Board Meeting Rules | None | Did Not Vote | Management |
| 1.4 | Receive Report on Investments in Mainland China | None | Did Not Vote | Management |
| 1.5 | Receive Report on Execution of Treasury Shares | None | Did Not Vote | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2.2 | Approve Allocation of Income and Dividends, and Capitalization of 2003 Dividends | For | Did Not Vote | Management |
| 2.3 | Amend Articles of Association | For | Did Not Vote | Management |
| 3 | Other Business | None | Did Not Vote | Management |

BHP BILLITON PLC (FORMERLY BILLITON PLC)

Ticker: Security ID: GB0000566504
 Meeting Date: OCT 24, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for BHP Billiton Ltd. | For | For | Management |
| 2 | Accept Financial Statements and Statutory Reports for BHP Billiton Plc | For | For | Management |
| 3 | Reelect David Brink as Director of BHP Billiton Ltd. | For | For | Management |
| 4 | Reelect David Brink as Director of BHP Billiton Plc | For | For | Management |
| 5 | Reelect Michael Chaney as Director of BHP Billiton Ltd. | For | For | Management |
| 6 | Reelect Michael Chaney as Director of BHP Billiton Plc | For | For | Management |
| 7 | Reelect Robin Renwick as Director of BHP Billiton Ltd. | For | For | Management |
| 8 | Reelect Robin Renwick as Director of BHP | For | For | Management |

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| | | | | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|------------|
| 9 | Billiton Plc Elect Mike Salamon as Director of BHP Billiton Ltd. | For | For | Management |
| 10 | Elect Mike Salamon as Director of BHP Billiton Plc | For | For | Management |
| 11 | Elect John Buchanan as Director of BHP Billiton Ltd. | For | For | Management |
| 12 | Elect John Buchanan as Director of BHP Billiton Plc | For | For | Management |
| 13 | Approve KPMG Audit Plc and PricewaterhouseCoopers LLP as Joint Auditors of BHP Billiton Plc and Authorize Board to Fix Their Remuneration | For | For | Management |
| 14 | Authorize BHP Billiton Plc Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of USD 265,926,499 | For | For | Management |
| 15 | Authorize BHP Billiton Plc Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of USD 61,703,675 | For | For | Management |
| 16 | Authorize 246,814,700 Shares for BHP Billiton Plc Share Repurchase Program | For | For | Management |
| 17 | Approve Remuneration Report | For | For | Management |
| 18 | Approve Grant of Deferred Shares, Options and Performance Shares to Charles Goodyear under the BHP Billiton Ltd. Group Incentive Scheme | For | For | Management |
| 19 | Approve Grant of Deferred Shares, Options and Performance Shares to Mike Salamon under the BHP Billiton Plc Group Incentive Scheme | For | For | Management |

BRE BANK SA

Ticker: Security ID: PLBRE0000012
Meeting Date: APR 21, 2004 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Open Meeting | For | For | Management |
| 2 | Elect Meeting Chairman | For | For | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | For | Management |
| 4 | Receive Management Board's Report and 2003 Financial Statements | None | For | Management |
| 5 | Receive Supervisory Board's Report | None | For | Management |
| 6 | Receive 2003 Financial Statements | None | For | Management |
| 7 | Receive 2003 Consolidated Financial Statements | None | For | Management |
| 8.1 | Approve Management Board's Report and Financial Statements | For | For | Management |
| 8.2 | Approve Allocation of Income | For | For | Management |
| 8.3 | Approve Discharge of Management Board | For | For | Management |
| 8.4 | Approve Discharge of Supervisory Board | For | For | Management |
| 8.5 | Approve Consolidated Financial Statements | For | For | Management |
| 8.6 | Authorise Issuance of Equity with Preemptive Rights | For | For | Management |
| 8.7 | Amend Articles of Association | For | For | Management |
| 8.8 | Approve Rules for General Shareholder | For | For | Management |

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| Meetings | | | | |
|----------|---------------------------------------------------|-----|-----|------------|
| 8.9 | Determine Size of Supervisory Board | For | For | Management |
| 8.10 | Elect Supervisory Board Members | For | For | Management |
| 8.11 | Approve Remuneration of Supervisory Board Members | For | For | Management |
| 9 | Close Meeting | For | For | Management |

BRE BANK SA

Ticker: Security ID: PLBRE0000012
 Meeting Date: MAY 24, 2004 Meeting Type: Special
 Record Date: MAY 14, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Open Meeting | None | Did Not Vote | Management |
| 2 | Elect Meeting Chairman | For | Did Not Vote | Management |
| 3 | Elect Members of Election Committee | For | Did Not Vote | Management |
| 4 | Receive Management Board Report | None | Did Not Vote | Management |
| 5 | Approve Increase in Share Capital and Amend Statutes Association Accordingly | For | Did Not Vote | Management |
| 6 | Close Meeting | None | Did Not Vote | Management |

CEMIG, COMPANHIA ENERGETICA DE MINAS GERAIS

Ticker: CZME70 Security ID: BRCMIGACNPR3
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Payment of Dividends and Interest on Capital of BRL 320.5 Million | For | For | Management |
| 4 | Elect Supervisory Board Members and Alternates; Fix Their Remuneration | For | Against | Management |
| 5 | Approve Remuneration of Directors | For | Against | Management |
| 6 | Grant Executive Officer Board Authorization to Exercise Duties Regulated Under Article 17 of Bylaws, Pending Decision of ANEEL | For | For | Management |
| 7 | Amend Contract Agreement Between State of Minas Gerais and Company Re: 'Contrato de Cessao de Credito da Conta de Resultados a Compensar'; Approve New Dividend Policy | None | None | Shareholder |

CESKY TELECOM AS (SPT TELECOM A.S.)

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Ticker: Security ID: CZ0009093209
 Meeting Date: JUN 24, 2004 Meeting Type: Annual
 Record Date: JUN 22, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Open Meeting | None | None | Management |
| 2 | Elect Chairman and Other Meeting Officials; Approve Procedural Rules | For | For | Management |
| 3 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 4 | Receive Supervisory Board Report | None | None | Management |
| 5 | Approve Financial Statements and Statutory Reports | For | For | Management |
| 6 | Approve Allocation of Income and Covering of Losses | For | For | Management |
| 7 | Amend Articles | For | For | Management |
| 8 | Approve Resignation of Supervisory Board Except for Members Elected by Company Employees | For | For | Management |
| 9 | Elect Supervisory Board | For | For | Management |
| 10 | Amend Articles Re: Remuneration of Board of Directors | For | Against | Management |
| 11 | Amend Articles Re: Remuneration of Supervisory Board | For | Against | Management |
| 12 | Approve Remuneration of Board of Directors and Supervisory Board | For | For | Management |
| 13 | Approve Discharge of Supervisory Board | For | For | Management |
| 14 | Close Meeting | None | None | Management |

CEZ A.S.

Ticker: Security ID: CZ0005112300
 Meeting Date: JUN 17, 2004 Meeting Type: Annual
 Record Date: JUN 11, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------|---------|--------------|------------|
| 1 | Open Meeting, Elect Chairman, Acknowledge Proper Convening of Meeting | For | Did Not Vote | Management |
| 2 | Amend Articles of Association | For | Did Not Vote | Management |
| 3 | Receive Financial Statements and Statutory Reports | None | Did Not Vote | Management |
| 4 | Approve Plan for Company's Business Activities | For | Did Not Vote | Management |
| 5 | Approve Company's Investment Plan | For | Did Not Vote | Management |
| 6 | Receive Supervisory Board Report | None | Did Not Vote | Management |
| 7 | Approve Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 8 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 9 | Approve Corporate Donations | For | Did Not Vote | Management |
| 10 | Elect Supervisory Board | For | Did Not Vote | Management |
| 11 | Amend Stock Option Plan | For | Did Not Vote | Management |
| 12 | Approve Discharge of Supervisory Board | For | Did Not Vote | Management |

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|----|---------------|------|-------------------------|------------|
| 13 | Close Meeting | None | Vote Did Not Vote | Management |
|----|---------------|------|-------------------------|------------|

CHENG HSING RUBBER INDUSTRY CO. LTD.

Ticker: Security ID: TW0002105004
 Meeting Date: MAY 25, 2004 Meeting Type: Annual
 Record Date: MAR 25, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Endorsement and Guarantees | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Issuance of New Shares | For | For | Management |
| 2.4 | Amend Articles of Association | For | For | Management |
| 3 | Other Business | None | None | Management |

CHEUNG KONG HOLDINGS

Ticker: CHEUY Security ID: HK0001000014
 Meeting Date: MAY 20, 2004 Meeting Type: Special
 Record Date: MAY 18, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Nomination of Directors, Voting at Meetings, Issuance of Share Certificate, Removal of Director by Ordinary Resolution | For | For | Management |

CHEUNG KONG HOLDINGS

Ticker: CHEUY Security ID: HK0001000014
 Meeting Date: MAY 20, 2004 Meeting Type: Annual
 Record Date: MAY 18, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$1.30 Per Share | For | For | Management |
| 3a | Reelect Chung Sun Keung, Davy as Director | For | For | Management |
| 3b | Reelect Ip Tak Chuen, Edmond as Director | For | For | Management |
| 3c | Reelect Chiu Kwok Hung, Justin as Director | For | For | Management |
| 3d | Reelect Chow Kun Chee, Roland as Director | For | For | Management |
| 3e | Reelect Wong Yick-ming, Rosanna as | For | For | Management |

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|----|----------------------------------------------------------------------------------------------------|-----|---------|------------|
| | Director | | | |
| 3f | Reelect Yeh Yuan Chang, Anthony as Director | For | For | Management |
| 4 | Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5b | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | For | Management |

CHEUNG KONG INFRASTRUCTURE

Ticker: Security ID: BMG2098R1025
 Meeting Date: MAY 13, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Editing Changes and Director's Material Interest in Contracts | For | For | Management |

CHEUNG KONG INFRASTRUCTURE

Ticker: Security ID: BMG2098R1025
 Meeting Date: MAY 13, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.50 Per Share | For | For | Management |
| 3a | Reelect Fok Kin Ning, Canning as Director | For | For | Management |
| 3b | Reelect Chow Woo Mo Fong, Susan as Director | For | For | Management |
| 3c | Reelect Cheong Ying Chew, Henry as Director | For | For | Management |
| 4 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5b | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | For | Management |

CHINA INTERNATIONAL MARINE CONTAINERS GROUP

Ticker: Security ID: CN0008901406

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Meeting Date: APR 21, 2004 Meeting Type: Annual

Record Date: APR 9, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Directors' Report | For | For | Management |
| 2 | Accept Annual Report | For | For | Management |
| 3 | Accept Report of Supervisory Committee | For | For | Management |
| 4 | Provide Credit Guarantee for the Short-term Loan of the Company's Subsidiary | For | Against | Management |
| 5 | Approve Allocation of Income and Cash Dividend of RMB 3.80 per 10 Shares and Bonus Issue of Six per 10 Shares | For | For | Management |
| 6 | Elect Directors | For | For | Management |
| 7 | Approve Directors' Remuneration | For | For | Management |
| 8 | Elect Supervisors | For | For | Management |
| 9 | Amend Articles of Association | For | Against | Management |
| 10 | Amend Rules and Procedures of Shareholders Meeting | For | For | Management |
| 11 | Approve Auditors | For | For | Management |

CHINA MERCHANTS HOLDINGS (INTERNATIONAL) LTD.

Ticker: Security ID: HK0144000764

Meeting Date: OCT 17, 2003 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Acquisition of Shekou Land | For | For | Management |
| 2 | Approve Acquisition of Zhangzhou Joint Venture Company | For | For | Management |
| 3 | Approve Sale of 17.32 Percent Interest in China Merchants Shekou Hldgs. Co., Ltd. | For | For | Management |

CHINA MOBILE (HONG KONG) LIMITED

Ticker: Security ID: HK0941009539

Meeting Date: JUN 16, 2004 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Sale and Purchase Agreement Between China Mobile (Hong Kong) Ltd., China Mobile Hong Kong (BVI) Ltd. and China Mobile Communications Corp. | For | For | Management |

CHINA MOBILE (HONG KONG) LIMITED

Ticker: Security ID: HK0941009539

Meeting Date: JUN 16, 2004 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.20 Per Share | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Remuneration of HK\$180,000 for Each Director | For | For | Management |
| 6 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 7 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 8 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 9 | Amend Articles Re: Voting at General Meetings, Retirement of Directors, Nomination of Directors, Material Interest of Directors in Contracts Entered into by the Company | For | For | Management |

CHINA PETROLEUM & CHEMICAL CORP.

Ticker: Security ID: CN0005789556
 Meeting Date: OCT 15, 2003 Meeting Type: Special
 Record Date: SEP 15, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Authorize Issuance of 03 Sinopec Bonds Amounting to Approximately RMB3.5 Billion | For | For | Management |
| 2 | Authorize Board to Deal with All Matters in Connection with the Bond Issuance | For | For | Management |

CHINA PETROLEUM & CHEMICAL CORP.

Ticker: Security ID: CN0005789556
 Meeting Date: DEC 18, 2003 Meeting Type: Special
 Record Date: NOV 17, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------|---------|-----------|------------|
| 1 | Approve Major Ongoing Connected Transactions | For | For | Management |
| 2 | Approve Deminimus Ongoing Connected Transactions | For | For | Management |

CHINA PETROLEUM & CHEMICAL CORP.

Ticker: Security ID: CN0005789556
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: APR 19, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 1 | Accept Report of the Directors | For | For | Management |
| 2 | Accept Report of the Supervisory Committee | For | For | Management |
| 3 | Accept Financial Statements | For | For | Management |
| 4 | Approve 2003 Profit Appropriation Plan and Final Dividend | For | For | Management |
| 5 | Reappoint KPMG Huazhen and KPMG as the PRC and International Auditors Respectively and Authorize Board to Fix Their Remuneration | For | For | Management |
| 1 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 2 | Amend Articles Re: External Guarantees, Voting at General Meetings, Nomination of Directors, Material Interest of Directors in Contracts Entered into by the Company | For | For | Management |

CHINA RESOURCES CEMENT HOLDINGS LTD

Ticker: Security ID: KYG210951078
 Meeting Date: NOV 12, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------|---------|-----------|------------|
| 1 | Approve Ongoing Connected Transactions | For | For | Management |

CHINA RESOURCES ENTERPRISES, LTD.

Ticker: Security ID: HK0291001490
 Meeting Date: JUL 15, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Conditional Acquisition Agreement Between China Resources Cement Holdings Ltd. and China Resources (Holdings) Co. Ltd. | For | For | Management |
| 2 | Approve Share Option Scheme of China Resources Cement Holdings Ltd. | For | Against | Management |

CHINA RESOURCES ENTERPRISES, LTD.

Ticker: Security ID: HK0291001490
 Meeting Date: JUN 2, 2004 Meeting Type: Annual
 Record Date: MAY 25, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.14 Per Share | For | For | Management |
| 3 | Reelect Qiao Shibo, Yan Biao, Jiang Wei | For | For | Management |

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| | | | | |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| | and Chan Po Fun, Peter as Directors and Fix Their Remuneration | | | |
| 4 | Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Voting at General Meetings, Nomination of Directors, Material Interest of Directors in Contracts Entered into by the Company, Resignation and Removal of Managing Director | For | For | Management |

CHINA TELECOM CORP LTD

Ticker: Security ID: CN0007867483
 Meeting Date: MAY 3, 2004 Meeting Type: Annual
 Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.065 Per Share | For | For | Management |
| 3 | Approve Remuneration of Directors for the Year Ending Dec. 31, 2004 | For | For | Management |
| 4 | Reappoint KPMG as International Auditors and KPMG Huazhen as Domestic Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Approve Increase in Registered Capital | For | Against | Management |

CHINA TELECOM CORP LTD

Ticker: Security ID: CN0007867483
 Meeting Date: DEC 15, 2003 Meeting Type: Special
 Record Date: NOV 14, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Acquisition of the Entire Issued Capital of Anhui Telecom, Fujian Telecom, Jiangxi Telecom, Guangxi Telecom, Chongqing Telecom and Sichuan Telecom and Certain Network Management, Research and Development Facilities | For | For | Management |
| 2 | Approve Connected Transaction with a Related Party | For | For | Management |
| 3 | Amend Articles Re: Update Service Areas | For | For | Management |

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of the Company

CHINA TELECOM CORP LTD

Ticker: Security ID: CN0007867483
Meeting Date: MAY 3, 2004 Meeting Type: Special
Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Issuance and Allotment of Up to 8.3 Billion New H Shares | For | For | Management |
| 2 | Approve Increase in Registered Capital | For | For | Management |
| 3 | Approve Waiver by H Shareholders of Their Preemptive Rights Over Any or All of the New H Shares that may be Issued and Allotted Pursuant to the First Resolution | For | Against | Management |

CHINA TELECOM CORP LTD

Ticker: Security ID: CN0007867483
Meeting Date: MAY 3, 2004 Meeting Type: Special
Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Issuance and Allotment of Up to 8.3 Billion New H Shares | For | For | Management |
| 2 | Approve Increase in Registered Capital | For | For | Management |
| 3 | Approve Waiver by H Shareholders of Their Preemptive Rights Over Any or All of the New H Shares that may be Issued and Allotted Pursuant to the First Resolution | For | Against | Management |

CHINA TELECOM CORP LTD

Ticker: Security ID: CN0007867483
Meeting Date: JUN 9, 2004 Meeting Type: Special
Record Date: MAY 7, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Acquisition Agreement Between China Telecom Corp. Ltd. and China Telecommunications Corp. | For | For | Management |
| 2 | Approve Prospective Connected Transaction with a Related Party | For | For | Management |
| 3 | Amend Articles Re: Service Areas of the Company | For | For | Management |
| 4 | Amend Articles Re: Voting at General Meetings, Nomination of Directors | For | For | Management |

CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.

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Ticker: Security ID: HK0308001558
 Meeting Date: MAY 13, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Voting at Meetings, Material Interest of Directors in Contracts Entered into by the Company, Nomination of Directors, Indemnification of Director, Manager, Secretary and Other Officers of the Company | For | For | Management |
| 2 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 3 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 4 | Authorize Reissuance of Repurchased Shares | For | For | Management |

CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.

Ticker: Security ID: HK0308001558
 Meeting Date: MAY 13, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------|---------|-----------|------------|
| 1 | Approve Connected Transaction with a Related Party | For | For | Management |

CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.

Ticker: Security ID: HK0308001558
 Meeting Date: MAY 13, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.04 Per Share | For | For | Management |
| 3a1 | Reelect Zhang Xuewu as Director | For | For | Management |
| 3a2 | Reelect Zheng Heshui as Director | For | For | Management |
| 3a3 | Reelect Zheng Hongqing as Director | For | For | Management |
| 3a4 | Reelect Fong Yun Wah as Director | For | For | Management |
| 3b | Fix Directors' Remuneration | For | For | Management |
| 4 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

CHINA TRAVEL INTERNATIONAL INVESTMENT HK LTD.

Ticker: Security ID: HK0308001558
 Meeting Date: MAY 13, 2004 Meeting Type: Special

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Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Approve Bonus Issue of Warrants | For | For | Management |

CHINA TRUST FINANCIAL HOLDINGS COMPANY LTD.

Ticker: Security ID: TW0002891009
 Meeting Date: AUG 20, 2003 Meeting Type: Special
 Record Date: JUL 21, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Issuance of 2003 Corporate Bonds | None | None | Management |
| 2.1 | Approve Equity Swap to Acquire Grand Commercial Bank | For | For | Management |
| 2.2 | Amend Articles of Association | For | For | Management |
| 3.1 | Other Business | None | None | Management |

CHUNGHWA TELECOM

Ticker: Security ID: TW0002412004
 Meeting Date: JUN 25, 2004 Meeting Type: Annual
 Record Date: APR 26, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on the 2002 Financial Statements Approved by the Ministry of Audit | None | None | Management |
| 1.4 | Receive Report on the Amendment of Board Meeting Procedures | None | None | Management |
| 2.1 | Ratify 2003 Financial Statements | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Approve Procedures Governing the Acquisition or Disposal of Assets | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 3.3 | Amend Endorsement and Guarantee Operating Guidelines | For | For | Management |
| 3.4 | Amend Rules and Procedures on Shareholder Meeting | For | For | Management |
| 3.5 | Elect Directors and Supervisors | For | For | Management |
| 4 | Other Business | None | None | Management |

CITIC PACIFIC LTD

Ticker: Security ID: HK0267001375
 Meeting Date: MAY 10, 2004 Meeting Type: Annual
 Record Date:

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Reelect Larry Yung Chi Kin, Peter Lee Chung Hing, Norman Yuen Kee Tong, Liu Jifu and Willie Chang as Directors | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Fees of HK\$150,000 per Annum for Each Director and Additional Remuneration of HK\$100,000 and HK\$50,000 to Each of the Nonexecutive Directors Who Serve in the Audit and Remuneration Committees Respectively | For | For | Management |
| 6 | Amend Articles Re: Issuance of Share Certificates, Voting at General Meetings, Material Interest of Directors in Contracts Entered into by the Company, Nomination of Directors, Indemnification of Directors and Other Officers of the Company | For | For | Management |
| 7 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 8 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 9 | Authorize Reissuance of Repurchased Shares | For | For | Management |

CJ CORP. (FORMERLY CHEIL JEDANG CORP.)

Ticker: Security ID: KR7001040005
 Meeting Date: FEB 27, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1750 Per Ordinary Share | For | For | Management |
| 2 | Amend Articles of Incorporation | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Elect Members of Audit Committee | For | For | Management |
| 5 | Approve Limit on Remuneration of Directors | For | For | Management |

COCA-COLA HELLENIC BOTTLING CO.

Ticker: Security ID: GRS104111000
 Meeting Date: JUN 11, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------|---------|--------------|------------|
| 1 | Accept Board and Auditors' Statutory Reports | For | Did Not Vote | Management |
| 2 | Accept Individual and Group Financial Statements | For | Did Not Vote | Management |

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| | | | | |
|---|----------------------------------------------------------------|-----|--------------|------------|
| 3 | Approve Discharge of Directors and Auditors | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Directors for 2003 and 2004 | For | Did Not Vote | Management |
| 5 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |
| 6 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 7 | Elect Directors | For | Did Not Vote | Management |
| 8 | Amend Article 7 Re: Board Elections | For | Did Not Vote | Management |

COCA-COLA HELLENIC BOTTLING CO.

Ticker: Security ID: GRS104111000
 Meeting Date: OCT 31, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve EUR 473.3 Million Reduction in Share Capital via Decrease in Par Value from EUR 2.50 to EUR 0.50 Per Share for Bonus Payment to Shareholders; Amend Article 3 Accordingly | For | For | Management |
| 2 | Approve Repricing of Options | For | For | Management |
| 3 | Elect Director to Replace Director That Has Resigned | For | For | Management |

COCA-COLA HELLENIC BOTTLING CO.

Ticker: Security ID: GRS104111000
 Meeting Date: SEP 15, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Authorize EUR 518.3 Million Capitalization of Reserves for Increase in Par Value from EUR 0.31 to EUR 2.50 Per Share; Amend Article No. 3 Correspondingly | For | For | Management |

COFCO INTERNATIONAL LTD. (CHINA FOODS HOLD. LTD.)

Ticker: Security ID: BMG2251V1063
 Meeting Date: DEC 29, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------|---------|-----------|------------|
| 1 | Approve Connected Transactions with a Related Party | For | For | Management |

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COMFORTDELGRO CORP LTD

Ticker: Security ID: SG1N31909426
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.031 Per Share | For | For | Management |
| 3 | Approve Directors' Fees of SGD 377,891 for the Year Ended Dec. 31, 2003 | For | For | Management |
| 4 | Reelect Lim Jit Poh as Director | For | For | Management |
| 5 | Reelect Kua Hong Pak as Director | For | For | Management |
| 6 | Reelect Tow Heng Tan as Director | For | For | Management |
| 7 | Reelect David Wong Chin Huat as Director | For | For | Management |
| 8 | Reappoint Deloitte & Touche as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Other Business (Voting) | For | Against | Management |
| 10 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 11 | Approve Issuance of Shares and Grant of Options Pursuant to the Employees' Share Option Scheme | For | Against | Management |

COMMERCIAL INTERNATIONAL BANK OF EGYPT

Ticker: Security ID: EGS60121C018
 Meeting Date: MAR 2, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Board Report | For | For | Management |
| 2 | Accept Statutory Reports | For | For | Management |
| 3 | Accept Financial Statements | For | For | Management |
| 4 | Approve Allocation of Income | For | For | Management |
| 5 | Approve Changes to Board | For | Against | Management |
| 6 | Approve Discharge of Board and Determine Their Bonuses | For | Against | Management |
| 7 | Approve Auditors and Fix Their Remuneration | For | For | Management |
| 8 | Authorize Board to Make Donations in 2004 | For | For | Management |
| 9 | Approve Remuneration of Review Committee | For | For | Management |

COMPANHIA SOUZA CRUZ

Ticker: Security ID: BR CRUZACNOR0
 Meeting Date: MAR 4, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory | For | For | Management |

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| Reports | | | | |
|---------|---------------------------------------------------------------|-----|-----|------------|
| 2 | Approve Allocation of Income and Dividends of BRL 1 Per Share | For | For | Management |
| 3 | Elect Management Board | For | For | Management |
| 4 | Approve Remuneration of Directors | For | For | Management |
| 5 | Authorize Capitalization of Reserves of BRL 158.8 Million | For | For | Management |
| 6 | Amend Articles to Reflect Changes in Capital | For | For | Management |

COMPANHIA SOUZA CRUZ

Ticker: Security ID: BRCRUZACNOR0
 Meeting Date: SEP 12, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Corporate Purpose, New Statutory Reserve Text, and Consolidation of Amended Article | For | For | Management |

COMPANHIA VALE DO RIO DOCE

Ticker: Security ID: 204412100
 Meeting Date: APR 28, 2004 Meeting Type: Annual
 Record Date: MAR 29, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | APPRECIATION OF THE MANAGEMENT S REPORT AND ANALYSIS, DISCUSSION AND VOTE ON THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2003. | For | For | Management |
| 2 | PROPOSAL FOR THE DESTINATION OF THE PROFITS OF THE SAID FISCAL YEAR. | For | For | Management |
| 3 | ESTABLISHMENT OF THE TOTAL AND ANNUAL REMUNERATION OF THE MEMBERS OF THE COMPANY S MANAGEMENT. | For | Against | Management |
| 4 | ELECTION OF THE MEMBERS OF THE FISCAL COUNCIL AND ESTABLISHMENT OF THEIR REMUNERATION. | For | Against | Management |
| 5 | PROPOSAL OF CAPITAL INCREASE, THROUGH THE CAPITALIZATION OF RESERVES, WITHOUT THE ISSUANCE OF SHARES, AND THE CONSEQUENT CHANGE OF THE HEAD SECTION OF ARTICLE 5 OF THE COMPANY S BY-LAWS. | For | For | Management |

CONTAINER CORP. OF INDIA

Ticker: Security ID: INE111A01017
 Meeting Date: SEP 29, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|-------------------------------------------------------------------------------------|-----|-----|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 11 Per Share | For | For | Management |
| 3 | Reappoint P.G. Thyagarajan as Director | For | For | Management |
| 4 | Reappoint R. Mehrotra as Director | For | For | Management |
| 5 | Reappoint S.C. Misra as Director | For | For | Management |
| 6 | Approve V.K.Dhingra & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Appoint K.K. Agarwal as Director | For | For | Management |
| 8 | Appoint R.K. Narang as Director | For | For | Management |
| 9 | Appoint P.S. Sarma as Director | For | For | Management |
| 10 | Appoint D.B. Paul as Director | For | For | Management |

CREDICORP LTD.

Ticker: Security ID: G2519Y108
 Meeting Date: MAR 26, 2004 Meeting Type: Annual
 Record Date: FEB 10, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | APPROVAL OF THE ANNUAL REPORT OF THE COMPANY FOR THE 2003 CALENDAR YEAR. | For | For | Management |
| 2 | APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS SUBSIDIARIES FOR THE 2003 CALENDAR YEAR, INCLUDING THE REPORT OF THE INDEPENDENT AUDITORS OF THE COMPANY THEREON. | For | For | Management |
| 3 | DESIGNATION OF EXTERNAL AUDITORS OF THE COMPANY FOR THE 2004 CALENDAR YEAR, AND TO AUTHORIZE THE DIRECTORS TO APPROVE THE AUDITOR S FEES. | For | For | Management |

D-LINK CORP.

Ticker: Security ID: TW0002332004
 Meeting Date: MAY 28, 2004 Meeting Type: Annual
 Record Date: MAR 29, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results for Fiscal Year 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Endorsments and Guarantees | None | None | Management |
| 1.4 | Receive Report on the Execution of Treasury Shares | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Employee Profit Sharing | For | For | Management |
| 3.2 | Approve Capitalization of 2003 Dividends | For | For | Management |
| 3.3 | Amend Articles of Association | For | For | Management |
| 4 | Elect Directors and Supervisors | For | For | Management |
| 5 | Other Business | None | None | Management |

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 DAIRY FARM INTERNATIONAL

Ticker: Security ID: BMG2624N1535
 Meeting Date: MAY 5, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports, and Approve Final Dividend | For | For | Management |
| 2 | Reelect Directors | For | For | Management |
| 3 | Approve Directors' Fees | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 6 | Authorize Share Repurchase Program | For | For | Management |

 DATANG INTERNATIONAL POWER GENERATION COMPANY LIMITED (FORMER

Ticker: Security ID: CN0009060798
 Meeting Date: JUL 10, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Approve Extension of Validity Period to Issue a Maximum of USD300 Million Convertible Bonds | For | Did Not Vote | Management |

 DBS GROUP HOLDINGS LTD. (FORMERLY DEVELOPMENT BANK OF SINGAPORE)

Ticker: Security ID: SG1L01001701
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2a | Declare Final Dividend of SGD 0.16 Per Ordinary Share | For | For | Management |
| 2b | Declare Final Dividend of SGD 0.16 Per Non-Voting Convertible Preference Share | For | For | Management |
| 2c | Declare Final Dividend of SGD 0.16 Per Non-Voting Redeemable Convertible Preference Share | For | For | Management |
| 3 | Approve Directors' Fees of SGD 647,851 for the Year Ended Dec. 31, 2003 | For | For | Management |
| 4 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Reelect S. Dhanabalan as Director | For | For | Management |
| 5b | Reelect Bernard Chen Tien Lap as Director | For | For | Management |
| 5c | Reelect Fock Siew Wah as Director | For | For | Management |

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| | | | | |
|----|----------------------------------------------------------------------------------------|-----|---------|------------|
| 5d | Reelect Kwa Chong Seng as Director | For | For | Management |
| 5e | Reelect Narayana Murthy as Director | For | For | Management |
| 5f | Reelect Frank Wong Kwong Shing as Director | For | For | Management |
| 5g | Reappoint Thean Lip Ping as Director | For | For | Management |
| 6a | Approve Issuance of Shares and Grant of Options Pursuant to the Share Option Plan | For | Against | Management |
| 6b | Approve Issuance of Shares and Grant of Options Pursuant to the Performance Share Plan | For | Against | Management |
| 6c | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |

DBS GROUP HOLDINGS LTD. (FORMERLY DEVELOPMENT BANK OF SINGAPORE)

Ticker: Security ID: SG1L01001701
 Meeting Date: APR 30, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles of Association | For | For | Management |
| 2 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 3 | Authorize Share Repurchase Program | For | For | Management |

DELTA ELECTRONIC

Ticker: Security ID: TW0002308004
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: MAR 19, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Financial Report | None | None | Management |
| 1.3 | Receive Supervisors' Report | None | None | Management |
| 1.4 | Receive Report on Overseas Convertible Bonds | None | None | Management |
| 1.5 | Receive Report on Endorsement and Guarantee | None | None | Management |
| 1.6 | Receive Report on Board Meeting Procedures | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Cash Dividend of NTD 2.25 per Share and Stock Dividend of 50 Shares per 1000 Shares | For | For | Management |
| 3.1 | Amend Procedures Governing the Acquisition or Disposal of Assets | For | For | Management |
| 3.2 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.3 | Amend Articles of Association | For | For | Management |
| 4 | Other Business | None | None | Management |

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DELTA ELECTRONICS PUBLIC CO LTD

Ticker: Security ID: TH0528010Z18
 Meeting Date: MAR 29, 2004 Meeting Type: Annual
 Record Date: MAR 8, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous Meeting | For | For | Management |
| 2 | Accept Report on Company Performance in 2003 | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 4 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 5 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Approve Bonus Payment to Directors | For | For | Management |
| 7 | Approve Dividend Payment of Baht 0.80 Per Share | For | For | Management |
| 8 | Amend Articles of Association | For | For | Management |
| 9 | Other Business | For | Against | Management |

DONG-A PHARMACEUTICAL CO.

Ticker: Security ID: KR7000640003
 Meeting Date: MAR 12, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 600 Per Share | For | For | Management |
| 2 | Elect Directors | For | For | Management |
| 3 | Appoint Auditor | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditors | For | For | Management |

DR. REDDY'S LABORATORIES

Ticker: DZDY10 Security ID: INE089A01023
 Meeting Date: AUG 25, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 5 Per Share | For | For | Management |
| 3 | Reappoint O. Goswami as Director | For | For | Management |
| 4 | Reappoint V. Mohan as Director | For | For | Management |
| 5 | Approve Retirement of A. Venkateswarlu as Director | For | For | Management |
| 6 | Approve Bharat S. Raut & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Approve Delisting of Company Shares | For | For | Management |

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8 Approve Sale of Company Assets For For Management

EGIS RT GYOGYSZERGYARSZOLGALTATASI RESZVENYTARSASAG

Ticker: Security ID: HU0000053947
 Meeting Date: JAN 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Directors' Report on 2002/2003 Business Activity | For | For | Management |
| 2 | Approve 2002/2003 Allocation of Profit | For | For | Management |
| 3 | Approve Supervisory Board Report | For | For | Management |
| 4 | Approve Auditors' Report | For | For | Management |
| 5 | Approve 2002/2003 Balance Sheet | For | For | Management |
| 6 | Elect Supervisory Board Members | For | For | Management |
| 7 | Elect Auditors | For | For | Management |
| 8 | Approve Remuneration of Directors | For | For | Management |
| 9 | Approve Directors' Report on 2002/2003 Consolidated Activity | For | For | Management |
| 10 | Approve Supervisory Board Report on 2002/2003 Consolidated Activity | For | For | Management |
| 11 | Approve Auditors' Report on 2002/2003 Consolidated Activity | For | For | Management |
| 12 | Approve 2002/2003 Consolidated Balance Sheet | For | For | Management |
| 13 | Amend Articles of Association | For | For | Management |

ELAN MICROELECTRONICS CORP.

Ticker: Security ID: TW0002458007
 Meeting Date: JUN 1, 2004 Meeting Type: Annual
 Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results for Fiscal Year 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on the Execution of Treasury Shares | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 4 | Other Business | None | None | Management |

ELETRONBRAS, CENTRAIS ELETRICAS BRASILEIRAS S.A.

Ticker: Security ID: BRELETACNOR6
 Meeting Date: MAR 2, 2004 Meeting Type: Special

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Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------|---------|-----------|------------|
| 1 | Elect One Member to Management Board | For | Abstain | Management |

ELETROBRAS, CENTRAIS ELETRICAS BRASILEIRAS S.A.

Ticker: Security ID: BRELETACNPB7
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3 | Elect Supervisory Board Members and Alternates | For | Did Not Vote | Management |
| 3 | Elect Supervisory Board Members and Alternates | For | Abstain | Management |
| 4 | Approve Remuneration of Directors, Executive Directors, and Supervisory Board Members | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Directors, Executive Directors, and Supervisory Board Members | For | Against | Management |

ELETROBRAS, CENTRAIS ELETRICAS BRASILEIRAS S.A.

Ticker: Security ID: BRELETACNOR6
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Dividends | For | Did Not Vote | Management |
| 2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3 | Elect Supervisory Board Members and Alternates | For | Did Not Vote | Management |
| 3 | Elect Supervisory Board Members and Alternates | For | Abstain | Management |
| 4 | Approve Remuneration of Directors, Executive Directors, and Supervisory Board Members | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Directors, Executive Directors, and Supervisory Board Members | For | Against | Management |

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 ELETROBRAS, CENTRAIS ELETRICAS BRASILEIRAS S.A.

Ticker: Security ID: BRELETACNOR6
 Meeting Date: MAY 12, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------|---------|-----------|------------|
| 1 | Elect Management Board Member | For | Abstain | Management |

 EMBOTELLADORAS ARCA

Ticker: Security ID: MX01AR2E0007
 Meeting Date: APR 27, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Dividends of MXN 0.70 Per Share | For | For | Management |
| 3 | Set Aggregate Nominal Amount of Share Repurchase Reserve | For | For | Management |
| 4 | Elect Directors and Supervisory Board; Fix Their Remuneration | For | For | Management |
| 5 | Elect Audit, Remuneration and Planning Committees | For | For | Management |
| 6 | Designate Shareholder Representatives of Minutes of Meeting | For | For | Management |
| 7 | Approve Minutes of Meeting | For | For | Management |

 EMBRAER, EMPRESA BRASILEIRA DE AERONAUTICA

Ticker: Security ID: BREMBRACNOR4
 Meeting Date: APR 26, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Elect Supervisory Board Members for 2004-2005 | For | For | Management |
| 4 | Elect Directors for 2004-2007 | For | Abstain | Management |
| 5 | Approve Aggregate Annual Remuneration of Directors and Supervisory Board Members | For | Against | Management |
| 6 | Authorize Capitalization of 2002 Investment Reserve Account; Amend Article 5 Accordingly | For | For | Management |

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FOMENTO ECONOMICO MEXICANO S.A. (FEMSA)

Ticker: Security ID: 344419106
 Meeting Date: DEC 10, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Compliance with Mexican Market Law | For | For | Management |
| 2 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |
| 3 | Approve Minutes of Meeting | For | For | Management |

FOMENTO ECONOMICO MEXICANO S.A. (FEMSA)

Ticker: Security ID: 344419106
 Meeting Date: MAR 11, 2004 Meeting Type: Annual
 Record Date: FEB 11, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Dividends | For | Against | Management |
| 3 | Authorize Share Repurchase Program | For | Against | Management |
| 4 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 5 | Elect Committees | For | For | Management |
| 6 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |
| 7 | Approve Minutes of Meeting | For | For | Management |

FRASER AND NEAVE, LIMITED

Ticker: Security ID: SG1043912722
 Meeting Date: JAN 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.30 Per Share | For | For | Management |
| 3a | Reelect Michael Fam as Director | For | For | Management |
| 3b | Reelect Lee Ek Tieng as Director | For | For | Management |
| 3c | Reelect Ho TianYee as Director | For | For | Management |
| 3d | Reelect Lee Tih Shih as Director | For | For | Management |
| 3e | Reelect Nicky Tan Ng Kuang as Director | For | For | Management |
| 4 | Approve Directors' Fees of SGD 547,000 for the Year Ending Sept. 30, 2004 | For | For | Management |
| 5 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 7 | Approve Issuance of Shares and Grant of Options Pursuant to the Executives' Share | For | For | Management |

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| | | | | |
|---|------------------------------------------------------------------------------------------------------|-----|---------|------------|
| | Option Scheme | | | |
| 8 | Approve Issuance of Shares and Grant of Options Pursuant to the Executives' Share Option Scheme 1999 | For | Against | Management |
| 9 | Other Business (Voting) | For | Against | Management |

FRASER AND NEAVE, LIMITED

Ticker: Security ID: SG1M29902574
 Meeting Date: JUL 29, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------|---------|-----------|------------|
| 1 | Approve Fraser & Neave Pro Rata Capital Reduction | For | For | Management |
| 2 | Approve Fraser & Neave Selective Capital Reduction | For | For | Management |

FUBON FINANCIAL HOLDING

Ticker: Security ID: TW0002881000
 Meeting Date: JUN 3, 2004 Meeting Type: Annual
 Record Date: APR 4, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results for Fiscal Year 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3 | Amend Articles of Association | For | For | Management |
| 4 | Elect an Independent Director | For | For | Management |
| 5 | Other Business | None | None | Management |

GAS AUTHORITY OF INDIA LIMITED

Ticker: Security ID: INE129A01019
 Meeting Date: SEP 30, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 7 Per Share | For | For | Management |
| 3 | Reappoint S. Vijayaraghavan as Director | For | For | Management |
| 4 | Reappoint A. Mitra as Director | For | For | Management |
| 5 | Authorize Board to Fix Remuneration of Auditors | For | For | Management |
| 6 | Approve Appointment and Remuneration of B.S. Negi, Executive Director | For | For | Management |
| 7 | Approve Appointment and Remuneration of | For | For | Management |

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| | | | | |
|----|------------------------------------|-----|-----|------------|
| | M.R. Hingnikar, Executive Director | | | |
| 8 | Appoint R.K. Pachauri as Director | For | For | Management |
| 9 | Appoint A.K. Kundra as Director | For | For | Management |
| 10 | Appoint B.C. Bora as Director | For | For | Management |

GRASIM INDUSTRIES LTD.

Ticker: Security ID: INE047A01013
 Meeting Date: AUG 2, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 10 Per Share | For | For | Management |
| 3 | Reappoint R. Birla as Director | For | For | Management |
| 4 | Reappoint M.C. Bagrodia as Director | For | For | Management |
| 5 | Reappoint R.C. Bhargava as Director | For | For | Management |
| 6A | Approve G.P. Kapadia & Co. as Joint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6B | Approve Lodha & Co. as Joint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6C | Approve Vidyarthi & Sons as Joint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Approve Remuneration of S.K. Jain, Executive Director | For | For | Management |
| 8 | Approve Pledging of Assets for Debt | For | For | Management |
| 9 | Approve Delisting of Company Shares | For | For | Management |

GRUPO BIMBO

Ticker: Security ID: MXP495211262
 Meeting Date: SEP 25, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Compliance With Mexican Securities Regulations | For | For | Management |
| 2 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |

GRUPO BIMBO

Ticker: Security ID: MXP495211262
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |

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| | | | | |
|---|---------------------------------------------------------------------------------------|-----|-----|------------|
| 3 | Approve Dividend of MXN 0.24 Per Share | For | For | Management |
| 4 | Elect Management Board and Member to Supervisory Board; Fix Their Remuneration | For | For | Management |
| 5 | Elect Audit, Evaluation and Remuneration, and Finance and Planning Committee Members | For | For | Management |
| 6 | Accept Director's Report on Share Repurchases; Set Limit for Share Repurchase Reserve | For | For | Management |
| 7 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |

GRUPO CARSO SA DE CV

Ticker: Security ID: MXP461181085
 Meeting Date: APR 21, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Dividends of MXN 0.70 Per Share | For | For | Management |
| 3 | Authorize Repurchase of Shares up to Aggregate Nominal Amount of MXN 3 Billion | For | Against | Management |
| 4 | Approve Discharge of Management Board | For | For | Management |
| 5 | Elect Members to Management and Supervisory Board; Fix Their Remuneration | For | For | Management |
| 6 | Designate Shareholder Representatives to Approve and Sign Minutes of Meeting | For | For | Management |

GRUPO CONTINENTAL S.A. DE C.V.

Ticker: Security ID: MXP3091R1239
 Meeting Date: DEC 11, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Acknowledge Proper Convening of Meeting | For | For | Management |
| 2 | Amend Articles Re: Compliance with Mexican Market Law | For | For | Management |
| 3 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |
| 4 | Approve Minutes of Meeting | For | For | Management |

GRUPO CONTINENTAL S.A. DE C.V.

Ticker: Security ID: MXP3091R1239
 Meeting Date: APR 22, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Designate Inspector or Shareholder | For | For | Management |

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| | | | | |
|----|-------------------------------------------------------------------------------------|-----|---------|------------|
| | Representative(s) of Minutes of Meeting; Open Meeting | | | |
| 2 | Accept Individual and Consolidated Financial Statements and Statutory Reports | For | For | Management |
| 3 | Accept Audit Committee Report | For | For | Management |
| 4 | Approve Discharge of Management Board | For | For | Management |
| 5 | Approve Allocation of Income and Dividends | For | For | Management |
| 6 | Accept Report Re: Shares Repurchased | For | For | Management |
| 7 | Set Maximum Aggregate Amount for Repurchase of Shares | For | Against | Management |
| 8 | Elect Management Board | For | For | Management |
| 9 | Elect Members to Audit Committee | For | For | Management |
| 10 | Elect Supervisory Board | For | For | Management |
| 11 | Approve Remuneration of Directors and Supervisory Board | For | For | Management |
| 12 | Approve Minutes of Meeting | For | For | Management |

GRUPO TELEVISIA, S.A.

Ticker: TV Security ID: 40049J206
 Meeting Date: DEC 23, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles Re: Compliance with Mexican Market Law Approved on 6-2-01 and 3-19-03 Respectively | For | For | Management |
| 2 | Approve Capital Reduction Via Cancellation of Treasury Shares; Amend Article 6 Accordingly | For | For | Management |
| 3 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For | Management |

GUANGDONG ELECTRIC POWER

Ticker: Security ID: CN0008958992
 Meeting Date: DEC 2, 2003 Meeting Type: Special
 Record Date: NOV 22, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------|---------|-----------|------------|
| 1 | Approve Transaction with a Related Party | For | For | Management |
| 2 | Approve Investment in a Project | For | For | Management |
| 3 | Approve Investment with Related Parties | For | Against | Management |
| 4 | Approve Investment with Related Parties | For | For | Management |
| 5 | Approve Write-Off of Bad Debts | For | For | Management |
| 6 | Approve Resignation of a Director | For | For | Management |
| 7 | Elect Director | For | For | Management |

GUANGDONG ELECTRIC POWER

Ticker: Security ID: CN0008958992

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Meeting Date: JUL 18, 2003 Meeting Type: Special
 Record Date: JUL 7, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------|---------|-----------|------------|
| 1 | Approve Investments in a Related Company | For | For | Management |

GUOCO GROUP LTD.

Ticker: Security ID: BMG420981224
 Meeting Date: NOV 20, 2003 Meeting Type: Annual
 Record Date: NOV 14, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2 | Approve Final Dividend of HK\$0.70 Per Share | For | Did Not Vote | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |
| 4 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |

HANA MICRO ELECTRONIC CO.

Ticker: Security ID: TH0324010Z12
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date: APR 9, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous AGM | For | For | Management |
| 2 | Accept Directors' Report | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 4 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 5 | Approve Allocation of Income and Dividend of Baht 5 per Share | For | For | Management |
| 6 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Amend Company Objective | For | For | Management |
| 8 | Amend Articles of Association Re: Company Seal | For | For | Management |
| 9 | Reduce Par Value of Common Stock to Baht 1 from Baht 5 | For | For | Management |
| 10 | Amend Memorandum of Association to Reflect Decrease in Par Value | For | For | Management |
| 11 | Amend Articles of Association Re: Par Value | For | For | Management |
| 12 | Approve Allocation of Additional Shares for Warrant Conversion due to New Exercise Ratio | For | For | Management |
| 13 | Approve Issuance of 7.5 Million Units of Warrants to Directors, Employees, and Advisors of the Company | For | For | Management |
| 14 | Approve Allocation of 7.5 Million Ordinary Shares | For | For | Management |

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| | | | | |
|----|---------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 15 | Approve Allocation of Un-Issued Shares | For | For | Management |
| 16 | Approve Issuance of Warrants to Directors, Employees and Advisors Exceeding Five Percent of the Total Issuance | For | For | Management |
| 17 | Approved Purchase of Shares and/or Assets of Hana Semiconductor (Ayutthaya) Co, Ltd from Hana Semiconductor Enterprises Co, Ltd | For | For | Management |
| 18 | Other Business | For | Against | Management |

HANG LUNG GROUP LIMITED (FM. HANG LUNG DEVELOPMENT CO.).

Ticker: Security ID: HK0010000088
 Meeting Date: NOV 13, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 5b | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 6 | Other Business (Voting) | For | Against | Management |

HCL TECHNOLOGIES LTD

Ticker: Security ID: INE860A01027
 Meeting Date: DEC 20, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Reelect Richard Burt as a Director | For | For | Management |
| 3 | Reelect T. Subramanian as a Director | For | For | Management |
| 4 | Approve Dividend | For | For | Management |
| 5 | Approve PricewaterhouseCooper as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Elect Subroto Bahattcharya as a Director | For | For | Management |
| 7 | Elect Amal Ganguli as a Director | For | For | Management |
| 8 | Elect Cyril Shroff as a Director | For | For | Management |
| 9 | Approve Delisting of Securities | For | For | Management |

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HELLENIC TELECOMMUNICATION ORGANIZATION

Ticker: HLTQF Security ID: GRS260333000
 Meeting Date: JUN 17, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Ratify New Directors in Place of Resigned Ones | For | For | Management |
| 2 | Approve Reduction in Share Capital by Cancellation of 12.8 Million Shares | For | For | Management |
| 3 | Amend and Codify Articles of Association | For | For | Management |
| 4 | Present Statutory Reports | For | For | Management |
| 5 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 6 | Approve Allocation of Income | For | For | Management |
| 7 | Approve Discharge of Board and Auditors | For | For | Management |
| 8 | Approve Certified Auditors and One International Auditor and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Approve Contracts Between Company and Board and Grant a Proxy for the Conclusion of These Contracts | For | For | Management |
| 10 | Approve Remuneration of Directors for 2003 and Determine Their Remuneration for 2004 | For | For | Management |
| 11 | Approve Remuneration of Chairman of The Board, Managing Director and Executive Vice Chairman for 2003 and Determine Their Remuneration for 2004 | For | For | Management |
| 12 | Approve Termination of Employment Agreements With Former Chairman, Managing Director and Executive Vice Chairman | For | For | Management |
| 13 | Fix Number of and Elect Directors; Designate Independent Board Members | For | For | Management |
| 14 | Other Business (Non-Voting) | None | None | Management |

HELLENIC TELECOMMUNICATION ORGANIZATION

Ticker: HLTQF Security ID: GRS260333000
 Meeting Date: DEC 1, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Authorize Share Repurchase Program | For | For | Management |

HENDERSON INVESTMENT LTD.

Ticker: Security ID: HK0097000571
 Meeting Date: DEC 1, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |

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| | | | | |
|----|-----------------------------------------------------------------------------------------|-----|---------|------------|
| 2 | Approve Dividends of HK\$0.11 Per Share | For | For | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 5b | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 5d | Approve Increase in Authorized Capital if the Issuance of Shares Exceed HK\$600 Million | For | For | Management |
| 6 | Amend Articles Re: Technical Definition | For | For | Management |

HERO HONDA MOTORS LTD.

Ticker: Security ID: INE158A01026
 Meeting Date: AUG 1, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 18 Per Share | For | For | Management |
| 3 | Reappoint N.N. Vohra as Director | For | For | Management |
| 4 | Reappoint P. Dinodia as Director | For | For | Management |
| 5 | Reappoint V.P. Malik as Director | For | For | Management |
| 6 | Reappoint B.L. Munjal as Director | For | For | Management |
| 7 | Approve A.F. Ferguson & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 8 | Appoint Y. Aoshima as Director | For | For | Management |
| 9 | Appoint S. Nakayama as Director | For | For | Management |
| 10 | Approve Delisting of Company Shares | For | For | Management |
| 11 | Approve Remuneration of Executive Directors | For | For | Management |

HINDALCO INDUSTRIES LTD

Ticker: Security ID: INE038A01012
 Meeting Date: JUL 31, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 13.5 Per Share | For | For | Management |
| 3 | Reappoint T.K. Sethi as Director | For | For | Management |
| 4 | Reappoint R. Birla as Director | For | For | Management |
| 5 | Reappoint C.M. Maniar as Director | For | For | Management |
| 6 | Appoint D. Bhattacharya as Director | For | For | Management |
| 7 | Approve Singhi & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

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| | | | | |
|----|--------------------------------------------------------------------------------------|-----|-----|------------|
| 8 | Approve Lodha & Co. as Branch Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Approve Pledging of Assets for Debt up to an Aggregate Amount of INR 15 Billion | For | For | Management |
| 10 | Approve Remuneration of A.K. Agarwala, Executive Director | For | For | Management |
| 11 | Approve Delisting of Company Shares | For | For | Management |

HINDUSTAN LEVER LTD.

Ticker: Security ID: INE030A01027
 Meeting Date: JUN 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 3.10 Per Share | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Approve Lovelock & Lewes as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Appointment and Remuneration of A. Adhikari, Executive Director | For | For | Management |
| 6 | Approve Appointment and Remuneration of S. Ravindranath, Executive Director | For | For | Management |
| 7 | Amend Articles of Association Re: Director Sitting Fees | For | For | Management |
| 8 | Amend Stock Option Plan | For | For | Management |

HITE BREWERY (CHO SUN BREWERY)

Ticker: Security ID: KR7000140004
 Meeting Date: MAR 12, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1100 Per Share | For | For | Management |
| 2 | Elect Directors | For | Against | Management |
| 3 | Appoint Auditors | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditors | For | For | Management |

HONGKONG LAND HOLDINGS LTD.

Ticker: HKHGY Security ID: BMG4587L1090
 Meeting Date: MAY 5, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' | For | For | Management |

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and Auditors' Reports, and Approve Final Dividend

| | | | | |
|---|------------------------------------------------------------------|-----|---------|------------|
| 2 | Reelect Directors | For | For | Management |
| 3 | Approve Directors' Fees | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 6 | Authorize Share Repurchase Program | For | For | Management |

HOPEWELL HOLDINGS LTD.

Ticker: Security ID: HK0054007841
 Meeting Date: OCT 21, 2003 Meeting Type: Annual
 Record Date: OCT 13, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Reelect Directors and Fix Their Remuneration | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5a | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 5b | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | For | Management |
| 5c | Authorize Reissuance of Repurchased Shares | For | For | Management |

HOPEWELL HOLDINGS LTD.

Ticker: Security ID: HK0054007841
 Meeting Date: OCT 21, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Stock Option Plan Grants Under the Existing Share Option Scheme to Gordon Ying Sheung Wu and Eddie Ping Chang Ho | For | Against | Management |
| 2 | Approve New Share Option Scheme and Termination of Existing Share Option Scheme | For | Against | Management |

HOPEWELL HOLDINGS LTD.

Ticker: Security ID: HK0054007841
 Meeting Date: JUL 16, 2003 Meeting Type: Special
 Record Date:

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Approve Spin-Off of the Shares in Hopewell Highway Infrastructure Ltd. | For | Did Not Vote | Management |
| 2 | Approve Share Option Scheme of Hopewell Highway Infrastructure Ltd. | For | Did Not Vote | Management |

HSBC HOLDINGS PLC

Ticker: Security ID: GB0005405286
 Meeting Date: MAY 28, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2a | Re-elect Lord Butler as Director | For | For | Management |
| 2b | Re-elect Baroness Lydia Dunn as Director | For | For | Management |
| 2c | Elect Rona Fairhead as Director | For | For | Management |
| 2d | Re-elect William Fung as Director | For | For | Management |
| 2e | Elect Michael Geoghegan as Director | For | For | Management |
| 2f | Re-elect Sharon Hintze as Director | For | For | Management |
| 2g | Re-elect John Kemp-Welch as Director | For | For | Management |
| 2h | Re-elect Sir Mark Moody-Stuart as Director | For | For | Management |
| 2i | Re-elect Helmut Sohmen as Director | For | For | Management |
| 3 | Re-appoint KPMG Audit Plc as Auditors and Authorise Board to Fix Remuneration of Auditors | For | For | Management |
| 4 | Approve Remuneration Report | For | For | Management |
| 5 | Authorise 1,099,900,000 Ordinary Shares for Market Purchase | For | For | Management |
| 6 | Auth. Issuance of Non-Cumulative Pref. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 100,000, USD 100,000 and EUR 100,000; and Auth. Issuance of Ord. Shares with Pre-emptive Rights up to Aggregate Nominal Amount of USD 1,099,900,000 | For | For | Management |
| 7 | Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 274,975,000 | For | Against | Management |
| 8 | Approve Increase in Remuneration of Non-Executive Directors from GBP 35,000 to GBP 55,000 Per Annum | For | For | Management |

HUADIAN POWER INTERNATIONAL (FORMER SHANDONG INT'L POWER DEV

Ticker: Security ID: CN0009185819
 Meeting Date: OCT 22, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Appoint Ding Huiping, Zhao Jinghua, Hu Yuanmu and Wang Chuanshun as Independent Directors and Authorize Board to Fix | For | For | Management |

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Their Remuneration
 2 Approve the Establishment of a Strategic For For Management
 Committee, an Audit Committee and a
 Remuneration and Monitoring Committee

HUADIAN POWER INTERNATIONAL (FORMER SHANDONG INT'L POWER DEV

Ticker: Security ID: CN0009185819

Meeting Date: JUN 29, 2004 Meeting Type: Annual

Record Date: MAY 28, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Report of the Directors | For | For | Management |
| 2 | Accept Report of the Supervisory Committee | For | For | Management |
| 3 | Accept Financial Statements and Auditors' Reports | For | For | Management |
| 4 | Approve Final Dividend of RMB0.035 Per Share | For | For | Management |
| 5 | Approve KPMG, CPAs and KPMG Huazhen as International and Domestic Auditors Respectively and Authorize Board to Fix Their Remuneration | For | For | Management |
| 1a | Approve Issuance to Individuals and Institutional Investors in the PRC and China Huadian Corp. of Renminbi Denominated Domestic Ordinary Shares with a Nominal Value of RMB1.0 Each (A Shares) and List Such A Shares on the Shanghai Stock Exchange | For | For | Management |
| 1b | Approve Proposed Issue of A Shares to China Huadian Corp. | For | For | Management |
| 2 | Approve Intended Use of Proceeds Raised from the Proposed A Share Issue and Authorize Board to Finalize the Particulars of the Proposal | For | For | Management |
| 3 | Amend Articles Re: Proposed A Share Issue | For | For | Management |
| 4 | Amend Articles Re: Voting at General Meetings, Nomination of Directors, Material Interest of Directors in Contracts Entered into by the Company | For | For | Management |

HYUNDAI DEVELOPMENT CO. (FRMRLY. HYUNDAI INDUSTRIAL HOUSING & INDUSTRIAL DEVELO

Ticker: Security ID: KR7012630000

Meeting Date: MAR 19, 2004 Meeting Type: Annual

Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 600 Per Share | For | For | Management |
| 2 | Elect Directors | For | For | Management |
| 3 | Elect Member of Audit Committee | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

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 HYUNDAI MOTOR CO.

Ticker: Security ID: KR7005380001
 Meeting Date: MAR 12, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1000 Per Share | For | For | Management |
| 2 | Amend Articles of Incorporation | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Elect Member of Audit Committee | For | For | Management |
| 5 | Approve Limit on Remuneration of Directors | For | For | Management |

 I.T.C. LIMITED

Ticker: Security ID: INE154A01017
 Meeting Date: JUL 25, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 15 Per Share | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Approve A.F. Ferguson & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Reappoint B. Sen as Director | For | For | Management |
| 6 | Reappoint B. Vijayaraghavan as Director | For | For | Management |
| 7 | Reappoint R. Tarneja as Director | For | For | Management |
| 8 | Approve Remuneration of Executive Directors | For | For | Management |
| 9 | Reappoint A. Singh as Director | For | For | Management |
| 10 | Approve Remuneration of Non-executive Directors | For | For | Management |
| 11 | Approve Delisting of Company Shares | For | For | Management |

 ICICI BANK

Ticker: Security ID: INE090A01013
 Meeting Date: AUG 25, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends on Preference Shares | For | For | Management |
| 3 | Approve Dividends of INR 7.5 Per Common Share | For | For | Management |
| 4 | Reappoint S.R. Sathe as Director | For | For | Management |
| 5 | Reappoint A. Puri as Director | For | For | Management |

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| | | | | |
|----|---------------------------------------------------------------------------------------|-----|-----|------------|
| 6 | Reappoint M.G. Subrahmanyam as Director | For | For | Management |
| 7 | Reappoint K. Morparia as Director | For | For | Management |
| 8 | Approve S.R. Batliboi & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Authorize Board to Appoint Branch Auditors and to Fix Their Remuneration | For | For | Management |
| 10 | Appoint P.C. Ghosh as Director | For | For | Management |
| 11 | Appoint M.K. Sharma as Director | For | For | Management |
| 12 | Approve Remuneration of L.D. Gupte, Joint Managing Director | For | For | Management |
| 13 | Approve Delisting of Company Shares | For | For | Management |

IMPERIAL HOLDINGS LIMITED

Ticker: Security ID: ZAE000003620
 Meeting Date: NOV 4, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Nov. 4, 2002 AGM | For | For | Management |
| 2 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Remuneration of Directors | For | For | Management |
| 4 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |
| 5 | Place Authorized But Unissued Shares under Control of Directors | For | For | Management |
| 6 | Approve Issuance of Shares, Options, or Convertible Securities without Preemptive Rights up to a Maximum of 15 Percent of Issued Capital | For | Against | Management |
| 7 | Confirm Appointment of M.J. Leeming and S.A. Tati as Directors | For | For | Management |
| 8 | Approve Simultaneous Re-Appointment of Retiring Directors | For | Against | Management |
| 9.1 | Reelect L. Boyd as Director | For | For | Management |
| 9.2 | Reelect P.L. Erasmus as Director | For | For | Management |
| 9.3 | Reelect E. Molobi as Director | For | For | Management |
| 10 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | For | For | Management |
| 11 | Approve Reduction of Share Premium Account | For | For | Management |
| 12 | Other Business | None | None | Management |

IMPERIAL HOLDINGS LIMITED

Ticker: Security ID: ZAE000003620
 Meeting Date: MAR 5, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Creation of up to 50 Million Deferred Ordinary Shares | For | For | Management |
| 2 | Amend Articles Re: Rights and Conditions Attached to Deferred Ordinary Shares | For | For | Management |

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| | | | | |
|---|----------------------------------------------------------------------------------------------|-----|-----|------------|
| 3 | Approve Issuance of 22.8 Million Deferred For Ordinary Shares to Ukhamba Holdings (Pty) Ltd. | For | For | Management |
| 4 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

INTERBREW

Ticker: Security ID: BE0003793107
 Meeting Date: APR 27, 2004 Meeting Type: Annual
 Record Date: APR 22, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Receive Directors' Report | None | Did Not Vote | Management |
| 2 | Receive Auditors' Report | None | Did Not Vote | Management |
| 3 | Receive Consolidated Financial Statements | None | Did Not Vote | Management |
| 4 | Approve Allocation of Income and Dividends of EUR 0.36 per Share | For | Did Not Vote | Management |
| 5 | Approve Discharge of Directors | For | Did Not Vote | Management |
| 6 | Approve Discharge of Statutory Auditor | For | Did Not Vote | Management |
| 7A | Reelect Alexandre Van Damme as Director | For | Did Not Vote | Management |
| 7B | Reelect Philippe de Spoelberch as Director | For | Did Not Vote | Management |
| 7C | Reelect Remmert Laan as Director | For | Did Not Vote | Management |
| 7D | Reelect Jean-Luc Dehaene as Independent Director | For | Did Not Vote | Management |
| 7E | Reelect Bernard Hanon as Independent Director | For | Did Not Vote | Management |
| 8 | Approve Reappointment of KPMG as Statutory Auditor and Set Its Yearly Remuneration at EUR 57,717 | For | Did Not Vote | Management |
| 9 | Transact Other Business | None | Did Not Vote | Management |

INTERBREW

Ticker: Security ID: BE0003793107
 Meeting Date: APR 27, 2004 Meeting Type: Special
 Record Date: APR 22, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | For | Management |
| 2 | Allow Board to Delegate Powers with Regard to the Above Item to Secretary General | For | For | Management |
| 3.1 | Receive Board's Special Report on Issuance of 5,000,000 Subscription Rights Presented in Accordance with Requirements | None | None | Management |

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| | | | | |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------|------|------|------------|
| | of Article 583 of Companies Code | | | |
| 3.2 | Receive Board's and Auditor's Special Reports on Cancellation of Preemptive Rights as Required by Articles 596 and 598 of Companies Code | None | None | Management |
| 3.3 | Approve Cancellation of Preemptive Rights with Regard to Issuance of Subscription Rights in Favor of Senior Management and Directors | For | For | Management |
| 3.4 | Approve Grants of 5,000,000 Subscription Rights | For | For | Management |
| 3.5 | Approve Issuance of Shares and Increase in Share Capital Pursuant to Exercise of Subscription Rights Referred to Above | For | For | Management |
| 4.1 | Authorize Company's Human Resources and Nominating Committee to Determine the Identity of the Recipients and the Number of Offered Subscription Rights | For | For | Management |
| 4.2 | Authorize Two Directors to Ratify and Execute Approved Resolutions and to File Required Documents/Other Formalities | For | For | Management |

INVESTEC PLC

Ticker: Security ID: GB0031773103
 Meeting Date: AUG 7, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports of Investec Ltd. | For | For | Management |
| 2 | Approve Remuneration Report of Investec Ltd. | For | For | Management |
| 3 | Acknowledge Interim Dividend paid by Investec Ltd. | For | For | Management |
| 4 | Reelect Bernard Kantor as Director of Investec Ltd. | For | For | Management |
| 5 | Reelect Stephen Koseff as Director of Investec Ltd. | For | For | Management |
| 6 | Reelect Donn Jowell as Director of Investec Ltd. | For | For | Management |
| 7 | Reelect Peter Thomas as Director of Investec Ltd. | For | For | Management |
| 8 | Elect Haruko Fukuda as Director of Investec Ltd. | For | For | Management |
| 9 | Elect Geoffrey Howe as Director of Investec Ltd. | For | For | Management |
| 10 | Approve Ernst and Young as Auditors of Investec Ltd. and Authorize Board to Fix Their Remuneration | For | For | Management |
| 11 | Approve that All Classes of Unissued Shares in the Authorized Share Capital of Investec Ltd. be Placed Under the Control of the Directors | For | For | Management |
| 12 | Authorize Issuance of Equity or Equity-Linked Securities of Investec Ltd. Without Preemptive Rights up to 15 Percent of the Number of Ordinary Shares in Issue | For | Against | Management |

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| | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 13 | Amend Investec Ltd. Security Purchase and For Option Scheme 2002 Trust Deed | For | For | Management |
| 14 | Approve Investec Ltd. Security Purchase For Scheme 2003 | For | For | Management |
| 15 | Authorize up to 20 Percent of the Current For Issued Ordinary Share Capital of Investec Ltd. for Share Repurchase Program | For | For | Management |
| 16 | Accept Financial Statements and Statutory For Reports of Investec Plc | For | For | Management |
| 17 | Approve Remuneration Report of Investec For Plc | For | For | Management |
| 18 | Acknowledge Interim Dividends Paid on the For Ordinary Shares in Investec Plc of 26 Pence Per Share | For | For | Management |
| 19 | Approve Final Dividend on the Ordinary For Shares in Investec Plc of 28 Pence Per Share | For | For | Management |
| 20 | Approve Final Dividend on the UK DAN For Share and the UK DAS Share of Rand 3.56 Per Share | For | For | Management |
| 21 | Reelect Bernard Kantor as Director of For Investec Plc | For | For | Management |
| 22 | Reelect Stephen Koseff as Director For | For | For | Management |
| 23 | Reelect Donn Jowell as Director For | For | For | Management |
| 24 | Reelect Peter Richard Suter Thomas as For Director | For | For | Management |
| 25 | Elect Haruko Fukuda as Director For | For | For | Management |
| 26 | Elect Geoffrey Howe as Director For | For | For | Management |
| 27 | Approve Ernst and Young LLP as Auditors For and Authorize Board to Fix Their Remuneration | For | For | Management |
| 28 | Authorize Issuance of Equity or For Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of GBP 41,978 | For | For | Management |
| 29 | Authorize Issuance of Equity or For Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of GBP 5,931.66 | For | Against | Management |
| 30 | Authorize 7,463,375 Shares for Share For Repurchase Program | For | For | Management |
| 31 | Amend Articles of Association Re: Limited For Special Voting Share | For | For | Management |

KANGWON LAND INC.

Ticker: Security ID: KR7035250000
Meeting Date: SEP 30, 2003 Meeting Type: Special
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------|---------|-----------------|------------|
| 1 | Elect Director(s) | For | Did Not Vote | Management |

KANGWON LAND INC.

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Ticker: Security ID: KR7035250000
 Meeting Date: SEP 30, 2003 Meeting Type: Special
 Record Date: JUL 3, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Elect Directors | For | Did Not Vote | Management |
| 2 | Amend Articles of Incorporation Re: Stock Split and Corresponding Reduction in Par Value | For | Did Not Vote | Management |

KANGWON LAND INC.

Ticker: Security ID: KR7035250000
 Meeting Date: MAR 30, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 320 Per Share | For | For | Management |
| 2 | Approve Dismissal of Two Directors | For | For | Management |
| 3 | Elect Four Directors | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditor | For | For | Management |

KEPPEL CORPORATION LTD

Ticker: Security ID: SG1E04001251
 Meeting Date: APR 28, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Capital Distribution to Shareholders of SGD 0.18 in Cash for Every Share Held | For | For | Management |

KEPPEL CORPORATION LTD

Ticker: Security ID: SG1E04001251
 Meeting Date: APR 28, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.11 Per Share | For | For | Management |
| 3 | Reelect Choo Chiau Beng as Director | For | For | Management |
| 4 | Reelect Lim Hock San as Director | For | For | Management |
| 5 | Reelect Lee Soo Ann Tsao Yuan as Director | For | For | Management |
| 6 | Reelect Leung Chun Ying as Director | For | For | Management |
| 7 | Approve Directors' Fees of SGD 492,000 | For | For | Management |

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| | | | | |
|----|-------------------------------------------------------------------------|-----|---------|------------|
| 8 | Reappoint Auditors and Authorize Board to For Fix Their Remuneration | For | For | Management |
| 9 | Authorize Share Repurchase Program | For | For | Management |
| 10 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 11 | Approve Mandate for Transactions with Related Parties | For | For | Management |

KEPPEL CORPORATION LTD

Ticker: Security ID: SG1E04001251
 Meeting Date: MAY 26, 2004 Meeting Type: Court
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Capital Reduction of SGD 110 Million and a Maximum of Up to SGD 32.16 Million Standing to the Credit of the Company's Special Reserve Account and Share Premium Account, Respectively, Which is to be Effected by a Cash Distribution to Shareholders | For | For | Management |

KIMBERLY CLARK DE MEXICO S.A. DE C.V.

Ticker: Security ID: MXP606941179
 Meeting Date: MAR 2, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------------|------------|
| 1 | Approve Individual and Consolidated Financial Statements and Statutory Reports; Approve Allocation of Income | For | Did Not Vote | Management |
| 2 | Approve Series A, B, and Special Series T Cash Dividend of MXN 1.88 Per Share | For | Did Not Vote | Management |
| 3 | Elect Management Board, Supervisory Board Members, and Respective Alternates | For | Did Not Vote | Management |
| 4 | Approve Remuneration of Directors, Supervisory Board, and Respective Alternates | For | Did Not Vote | Management |
| 5 | Approve Reduction of MXN 226,015.28 in Share Capital Via Cancellation of 27.6 Million Shares (14.3 Million Series A and 13.3 Million Series B) | For | Did Not Vote | Management |
| 6 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | Did Not Vote | Management |
| 7 | Approve Merger by Absorption of Papeles de Calidad San Rafael SA de CV | For | Did Not Vote | Management |
| 8 | Approve Issuance of 18 Million Special Series T Workers' Shares to Service Employee Stock Ownership Plan | For | Did Not Vote | Management |
| 9 | Amend Articles Re: Compliance With Mexican Market Regulation | For | Did Not Vote | Management |
| 10 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | Did Not Vote | Management |

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KINPO ELECTRONICS INC

Ticker: Security ID: TW0002312006
 Meeting Date: MAY 27, 2004 Meeting Type: Annual
 Record Date: MAR 26, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 3.3 | Amend Procedures Governing Acquisition or Disposal of Assets | For | Against | Management |
| 3.4 | Elect Directors and Supervisors | For | For | Management |
| 3.5 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 4 | Other Business | None | None | Management |

KOC HOLDING

Ticker: Security ID: TRAKCHOL91Q8
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting | For | For | Management |
| 2 | Accept Board Report and Statutory Reports | For | For | Management |
| 3 | Accept Financial Statements | For | For | Management |
| 4 | Approve Discharge of Board and Internal Auditors | For | For | Management |
| 5 | Approve Allocation of Income | For | For | Management |
| 6 | Fix Number of and Elect Directors; Determine Their Terms of Office | For | For | Management |
| 7 | Elect Internal Auditors | For | For | Management |
| 8 | Approve Remuneration of Directors and Internal Auditors | For | For | Management |
| 9 | Ratify Independent External Auditors | For | For | Management |
| 10 | Approve Donations Made in Financial Year 2003 | For | For | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transaction with the Company and Be Involved with Companies with Similar Corporate Purpose | For | For | Management |
| 12 | Authorize Presiding Council to Sign Minutes of Meeting | For | For | Management |
| 13 | Wishes | None | None | Management |

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KOREA ELECTRIC POWER CORP

Ticker: KEP Security ID: KR7015760002
Meeting Date: MAR 19, 2004 Meeting Type: Annual
Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1050 Per Share | For | For | Management |
| 2 | Elect Han Joon-Ho as New President | For | Against | Management |

KOREA ELECTRIC POWER CORP

Ticker: KEP.P Security ID: KR7015760002
Meeting Date: JUL 31, 2003 Meeting Type: Special
Record Date: JUN 30, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Directors | For | For | Management |
| 2 | Amend Articles of Incorporation Re: Preemptive Rights | For | Against | Management |

KOREA GAS

Ticker: Security ID: KR7036460004
Meeting Date: JUL 25, 2003 Meeting Type: Special
Record Date: JUN 26, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------|---------|-----------|------------|
| 1 | Elect Company President | For | For | Management |
| 2 | Approve Management Contract with New President | For | For | Management |
| 3 | Amend Articles of Incorporation | For | Against | Management |

KOREA GAS

Ticker: Security ID: KR7036460004
Meeting Date: SEP 5, 2003 Meeting Type: Special
Record Date: AUG 16, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Company President | For | For | Management |
| 2 | Approve Employment Contract with New President | For | For | Management |
| 3 | Amend Articles of Incorporation Re: Director Qualifications | For | Against | Management |

KOREA GAS

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Ticker: Security ID: KR7036460004
 Meeting Date: MAR 29, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------------------------|---------|-----------|-------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1650 Per Share | For | For | Management |
| 2 | Amend Articles re: Composition of Shareholder Advisory Committee | None | Against | Shareholder |
| 3.1 | Elect Director Park Si-Hong | For | For | Management |
| 3.2 | Elect Director Jung Jae-Hyun | For | For | Management |
| 3.3 | Elect Director (Shareholder Nominee Lee Young-Soon) | None | For | Shareholder |
| 3.4 | Elect Director (Shareholder Nominee Kim Jung-Hwan) | None | For | Shareholder |
| 3.5 | Elect Director (Shareholder Nominee Kim Byung-Sup) | None | For | Shareholder |
| 4 | Appoint Auditor | None | Abstain | Management |
| 5 | Approve Limit on Remuneration of Directors | For | For | Management |
| 6 | Approve Limit on Remuneration of Auditors | For | For | Management |
| 7 | Amend Management Contract with President | For | For | Management |
| 8 | Approve Management Goals for 2004 | For | For | Management |

KOREA GAS

Ticker: Security ID: KR7036460004
 Meeting Date: JUN 22, 2004 Meeting Type: Special
 Record Date: APR 28, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------|---------|-----------|------------|
| 1 | Elect Two Directors | For | For | Management |
| 2 | Appoint Auditor | For | Against | Management |

KT CORP (FORMERLY KOREA TELECOM CORPORATION)

Ticker: Security ID: KR7030200000
 Meeting Date: MAR 12, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 2000 Per Common Share | For | For | Management |
| 2 | Amend Articles of Incorporation to Reduce Maximum Board Size, Allow Multiple Representative Directors, Change Newspaper Used for Public Notices | For | For | Management |
| 3 | Elect Members of Audit Committee | For | For | Management |
| 4.1 | Elect Director | For | For | Management |
| 4.2 | Elect Director | For | For | Management |
| 4.3 | Elect a Shareholder-Nominee to the Board | Against | Against | Shareholder |
| 5 | Approve Limit on Remuneration of Directors | For | For | Management |
| 6 | Amend Terms of Management Contract with Company President | For | For | Management |

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KT&G CORP. (FORMERLY KOREA TOBACCO & GINSENG)

Ticker: Security ID: KR7033780008
 Meeting Date: MAR 18, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1600 Per Share | For | For | Management |
| 2 | Amend Articles of Incorporation Re: Electronic Distribution of Meeting Notices, Create Position of Lead Director, Allow Participation in Board Meetings by Teleconference | For | For | Management |
| 3 | Appoint President (Kwak Young-Kyoon) | For | For | Management |
| 4 | Elect Two Executive Directors (Lee Kwang-Youl and Min Young-Jin) | For | For | Management |
| 5 | Elect One Outside Director (Cha Sun-Gak) | For | For | Management |
| 6 | Elect Five Members of Audit Committee | For | For | Management |
| 7 | Approve Limit on Remuneration of Directors | For | For | Management |
| 8 | Amend Terms of Severance Payments to Executive Directors | For | For | Management |
| 9 | Amend Terms of Severance Payments to Managerial Officers | For | For | Management |

LENOVO GROUP LIMITED (FORMERLY LEGEND GROUP LIMITED)

Ticker: Security ID: HK0992009065
 Meeting Date: MAR 25, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------|---------|--------------|------------|
| 1 | Approve Change in Company Name | For | Did Not Vote | Management |

LG CARD CO LTD

Ticker: Security ID: KR7032710006
 Meeting Date: MAR 23, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------|---------|-----------|------------|
| 1 | Approve Disposition of Deficit | For | For | Management |
| 2 | Approve Limit on Remuneration of Directors | For | Against | Management |

LG CARD CO LTD

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Ticker: Security ID: KR7032710006
 Meeting Date: DEC 16, 2003 Meeting Type: Special
 Record Date: NOV 17, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Amend Articles of Incorporation | For | Against | Management |

LG CHEM LTD.

Ticker: Security ID: KR7051910008
 Meeting Date: MAR 17, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1750 Per Ordinary Share | For | For | Management |
| 2 | Amend Articles of Incorporation Re: Separation of Posts of Representative Director and Chairman of the Board | For | For | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Elect Members of Audit Committee | For | For | Management |
| 5 | Approve Limit on Remuneration of Directors | For | For | Management |

LG HOME SHOPPING

Ticker: Security ID: KR7028150001
 Meeting Date: MAR 19, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 2000 Per Share | For | For | Management |
| 2 | Amend Articles of Incorporation to Extend Directors' Term in Office, Clarify Board Authorities, Set Limits on Issuance of Convertible Bonds and Warrants to Foreign Investors | For | Against | Management |
| 3 | Elect Directors | For | Against | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

LG HOUSEHOLD & HEALTH CARE LTD

Ticker: Security ID: KR7051900009
 Meeting Date: MAR 18, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 1500 Per Ordinary Share and KRW 1550 Per Preferred Share | For | For | Management |
| 2 | Elect Directors | For | For | Management |

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| | | | | |
|---|--------------------------------------------|-----|-----|------------|
| 3 | Elect Members of Audit Committee | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

LG INTERNATIONAL CORP

Ticker: Security ID: KR7001120005
 Meeting Date: MAR 16, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 600 Per Share | For | For | Management |
| 2 | Amend Articles of Incorporation | For | For | Management |
| 3.1 | Elect Director(s) | For | For | Management |
| 3.2 | Elect Member(s) of Audit Committee | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditors | For | For | Management |
| 6 | Approve Terms of Severance Payments to Auditors | For | Against | Management |

LITE-ON TECHNOLOGY CORP.

Ticker: Security ID: TW0002301009
 Meeting Date: JUN 15, 2004 Meeting Type: Annual
 Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Mergers and Acquisition | None | None | Management |
| 1.4 | Amend Endorsement and Guarantee Operating Guidelines | None | None | Management |
| 1.5 | Receive Report on Issuance of Domestic Convertible Bonds | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 2.4 | Amend Operating Procedures for the Loan of Funds to Other Parties, and Endorsement and Guarantee | For | For | Management |
| 2.5 | Amend Articles of Association | For | For | Management |
| 3 | Elect Directors and Supervisors | For | For | Management |
| 4 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 5 | Other Business | None | None | Management |

LUKOIL OAO

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Ticker: LUKFY Security ID: 677862104
 Meeting Date: JUN 24, 2004 Meeting Type: Annual
 Record Date: MAY 7, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | APPROVAL OF THE ANNUAL REPORT 2003, OF THE ANNUAL ACCOUNTS INCLUDING THE PROFIT AND LOSS STATEMENT | For | For | Management |
| 2 | AMOUNT, PAYMENT DATE, AND FORM OF PAYMENT OF DIVIDENDS | For | For | Management |
| 3 | ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS. | For | Withhold | Management |
| 4 | ELECTION OF THE MEMBER OF THE AUDIT COMMISSION: NIKITENKO, VLADIMIR NIKOLAYEVICH | For | For | Management |
| 5 | ELECTION OF THE MEMBER OF THE AUDIT COMMISSION: SKLYAROVA, TATIANA SERGUEYEVNA | For | For | Management |
| 6 | ELECTION OF THE MEMBER OF THE AUDIT COMMISSION: TANULYAK, NATALIA ILYINICHNA | For | For | Management |
| 7 | ELECTION OF THE MEMBER OF THE AUDIT COMMISSION: KONDRATIEV, PAVEL GENNADIEVICH | For | For | Management |
| 8 | ELECTION OF THE MEMBER OF THE AUDIT COMMISSION: BULAVINA, LYUDMILA MIKHAILOVNA | For | For | Management |
| 9 | REMUNERATION AND COMPENSATION OF EXPENSES TO THE MEMBERS OF THE BOARD OF DIRECTORS AND AUDIT COMMISSION OF OAO LUKOIL | For | For | Management |
| 10 | APPROVAL OF THE EXTERNAL AUDITOR OF THE COMPANY | For | For | Management |
| 11 | APPROVAL OF AMENDMENTS AND ADDENDA TO THE CHARTER OF OAO LUKOIL | For | For | Management |
| 12 | APPROVAL OF AMENDMENTS AND ADDENDA TO THE REGULATIONS ON THE PROCEDURE FOR PREPARING AND HOLDING THE SHAREHOLDERS MEETING | For | For | Management |
| 13 | APPROVAL OF AMENDMENTS AND ADDENDA TO THE REGULATIONS ON THE BOARD OF DIRECTORS OF LUKOIL | For | For | Management |
| 14 | APPROVAL OF TRANSACTIONS INVOLVING INTERESTED/RELATED PARTIES | For | For | Management |

MAHANAGAR TELEPHONE NIGAM LTD

Ticker: MHTNY Security ID: INE153A01019
 Meeting Date: SEP 20, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2 | Approve Dividends of INR 4.5 Per Share | For | Did Not Vote | Management |
| 3A | Reappoint I.C. Srivastava as Director | For | Did Not Vote | Management |
| 3B | Reappoint A. Shirodkar as Director | For | Did Not Vote | Management |

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| | | | | |
|----|---------------------------------------------------------------------------------------|-----|-----------------|------------|
| 3C | Reappoint P.C. Ragwal as Director | For | Did Not Vote | Management |
| 4 | Approve V.K. Varma & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |

MAHINDRA & MAHINDRA

Ticker: Security ID: INE101A01018
Meeting Date: JUL 19, 2003 Meeting Type: Special
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------|---------|-----------------|------------|
| 1 | Amend Memorandum of Association Re: Change in Corporate Purpose | For | Did Not Vote | Management |

MATAV RT

Ticker: Security ID: HU0000016522
Meeting Date: APR 28, 2004 Meeting Type: Annual
Record Date: APR 20, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------------------------------------|---------|-----------|-------------|
| 1 | Approve Directors' Report on Company Business Policy and Financial Situation in 2003 | For | None | Management |
| 2 | Approve Directors' Report on Business Operations in 2003, Supervisory Board's Report and Auditor's Report | For | None | Management |
| 3 | Approve Allocation of Income Earned in 2003 and Dividend of HUF 70 per Share | For | For | Management |
| 4 | Approve Dematerialization of Shares | For | For | Management |
| 5 | Amend Articles of Association | For | For | Management |
| 6 | Elect Management Board | For | For | Management |
| 7 | Elect Supervisory Board | For | For | Management |
| 8 | Approve Remuneration of Management and Supervisory Board Members | For | For | Management |
| 9 | Approve Auditors and Fix Their Remuneration | For | For | Management |
| 10 | Approve Rules of Procedure of Supervisory Board | For | For | Management |
| 11 | Approve Amendments to Matav Stock Option Plan | Against | Against | Shareholder |
| 12 | Other Business | For | Against | Management |

MEGA FINANCIAL HOLDINGS CO (FRM CTB FINANCIAL HOLDING CO LTD)

Ticker: Security ID: TW0002886009
Meeting Date: JUN 11, 2004 Meeting Type: Annual
Record Date: APR 12, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |

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| | | | | |
|-----|-------------------------------------------------------------------------------|------|------|------------|
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Issuance of Overseas Corporate Bonds | None | None | Management |
| 1.4 | Receive Report on Execution of Treasury Stocks | None | None | Management |
| 1.5 | Receive Report on the Amendment of Employee Stock Option Plan | None | None | Management |
| 1.6 | Receive Report on the Establishment of Board of Directors' Meeting Guidelines | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Amend Articles of Association | For | For | Management |
| 3.2 | Amend Procedures Governing Derivative Financial Instruments | For | For | Management |
| 3.3 | Amend Shareholders' Meeting Rules and Procedures | For | For | Management |
| 4 | Other Business | None | None | Management |

MICRO-STAR INTERNATIONAL CO., LTD.

Ticker: Security ID: TW0002377009
 Meeting Date: JUN 9, 2004 Meeting Type: Annual
 Record Date: APR 9, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Unsecured Corporate Bonds | None | None | Management |
| 1.4 | Receive Report on the Amendment of Board Meeting Procedures | None | None | Management |
| 1.5 | Receive Other Reports | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Amend Articles of Association | For | For | Management |
| 3.2 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.3 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 3.4 | Other Discussions | None | None | Management |
| 4 | Other Businessq | None | None | Management |

MIGROS TURKEY

Ticker: Security ID: TRAMIGRS91J6
 Meeting Date: APR 14, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting | For | For | Management |
| 2 | Accept Financial Statements and Statutory | For | For | Management |

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| Reports | | | | |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|------|---------|------------|
| 3 | Approve Discharge of Board and Internal Auditors | For | For | Management |
| 4 | Approve Allocation of Income | For | For | Management |
| 5 | Elect Directors and Determine Their Terms of Office | For | For | Management |
| 6 | Elect Internal Auditors and Determine Their Terms of Office | For | For | Management |
| 7 | Approve Remuneration of Directors and Internal Auditors | For | For | Management |
| 8 | Ratify Independent External Auditors | For | For | Management |
| 9 | Approve Increase in Authorized Capital to TRL 190 Trillion | For | For | Management |
| 10 | Grant Permission for Board Members to Individually Sign on Behalf of Company and Be Involved with Companies with Similar Corporate Purpose | For | Against | Management |
| 11 | Authorize Presiding Council to Sign Minutes of Meeting | For | For | Management |
| 12 | Wishes | None | None | Management |

MOBILEONE LTD

Ticker: Security ID: SG1M82907395
 Meeting Date: MAR 25, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles of Association | For | For | Management |
| 2 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 3 | Authorize Share Repurchase Program | For | For | Management |

MOBILEONE LTD

Ticker: Security ID: SG1M82907395
 Meeting Date: MAR 25, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.055 Per Share | For | For | Management |
| 3 | Reelect Hsuan Owyang as Director | For | For | Management |
| 4 | Reelect Roger John Barlow as Director | For | For | Management |
| 5 | Reelect Lim Chee Onn as Director | For | For | Management |
| 6 | Reelect Low Huan Ping as Director | For | For | Management |
| 7 | Approve Directors' Fees of SGD 355,000 for the Year Ended Dec. 31, 2003 (2002: SGD 187,170) | For | For | Management |
| 8 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Approve Issuance of Shares and Grant of Options Pursuant to the MobileOne Share Option Scheme | For | Against | Management |

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MOL HUNGARIAN OIL AND GAS PLC. (FORMERLY MOL MAGYAR OLAY-ES

Ticker: Security ID: HU0000068952
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date: APR 20, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Directors' Report on 2003 Business Year and Proposal on Allocation of Income | None | None | Management |
| 1.2 | Receive Auditors' Report | None | None | Management |
| 1.3 | Receive Supervisory Board's Report | None | None | Management |
| 1.4 | Approve Financial Statements and Allocation of Income and Dividend | For | For | Management |
| 2 | Approve Auditors and Fix Their Remuneration | For | For | Management |
| 3 | Amend Articles of Association | For | Against | Management |
| 4 | Receive Board's Report on Transactions with Treasury Shares and Authorize Share Repurchase Program | For | For | Management |
| 5 | Elect Supervisory Board Members and Determine Their Remuneration | For | For | Management |
| 6 | Elect Members of Board of Directors and Determine Their Remuneration | For | For | Management |

MTR CORP

Ticker: Security ID: HK0066009694
 Meeting Date: JUN 3, 2004 Meeting Type: Annual
 Record Date: MAY 28, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.28 Per Share | For | For | Management |
| 3a | Reelect Chow Chung Kong as Director | For | For | Management |
| 3b | Reelect Christine Fang Meng Sang as Director | For | For | Management |
| 3c | Reelect Raymond Ch'ien Kuo Fung as Director | For | For | Management |
| 3d | Reelect David Gordon Eldon as Director | For | For | Management |
| 4 | Reappoint KPMG as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles of Association to Reflect Recent Amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the | For | For | Management |

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Companies Ordinance

NAMPAK LTD.

Ticker: Security ID: ZAE000004933
 Meeting Date: JAN 28, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|--------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect R.P. Becker as Director | For | For | Management |
| 2.1 | Approve Simultaneous Re-Appointment of Retiring Directors | For | Against | Management |
| 2.1.1 | Reelect M.M. Katz as Director | For | For | Management |
| 2.1.2 | Reelect A.M. Martinusen as Director | For | For | Management |
| 2.1.3 | Reelect K.M. Mokoape as Director | For | For | Management |
| 2.1.4 | Reelect M.L. Ndlovu as Director | For | For | Management |
| 3 | Approve Remuneration of Directors | For | For | Management |
| 4 | Approve Stock Option Grants to R.P. Becker and T. Evans | For | Against | Management |
| 5 | Approve Issuance of Up to 10.4 Million Shares Pursuant to Share Option Schemes | For | Against | Management |
| 6 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | For | For | Management |

NATIONAL FINANCE & SECURITIES

Ticker: Security ID: TH0083010Y15
 Meeting Date: APR 28, 2004 Meeting Type: Annual
 Record Date: APR 7, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous AGM | For | For | Management |
| 2 | Accept Report on Company Performance in 2003 | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 4 | Approve Allocation of Income and Dividend of Baht 0.60 per Share | For | For | Management |
| 5 | Elect Directors | For | For | Management |
| 6 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Approve Business Restructuring Plan | For | For | Management |
| 8 | Amend Articles of Association Re: The Procedures Used for Related Transactions | For | For | Management |
| 9 | Accept Acknowledgement of Director Remuneration | For | For | Management |

NEDCOR LTD.

Ticker: Security ID: ZAE000004875
 Meeting Date: MAR 17, 2004 Meeting Type: Special
 Record Date:

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Increase in Authorized Capital | For | For | Management |
| 2 | Place Authorized But Unissued Shares under Control of Directors | For | For | Management |
| 3 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

NEDCOR LTD.

Ticker: Security ID: ZAE000004875
 Meeting Date: MAY 6, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Year Ended Dec. 31, 2003 | For | For | Management |
| 2 | Approve Award of Capitalization Shares as Dividends | For | For | Management |
| 3 | Approve Distribution of Cash Dividends in the Amount of ZAR 2.40 for Shareholders Electing Cash Dividends | For | For | Management |
| 4.1 | Reelect C.J.W. Ball as Director | For | For | Management |
| 4.2 | Reelect W.A.M. Clewlow as Director | For | For | Management |
| 4.3 | Reelect B.E. Davison as Director | For | For | Management |
| 4.4 | Reelect M.M. Katz as Director | For | For | Management |
| 4.5 | Reelect M.E. Mkwanzazi as Director | For | For | Management |
| 4.6 | Reelect J.V.F Roberts as Director | For | For | Management |
| 4.7 | Reelect J.H. Sutcliffe as Director | For | For | Management |
| 5 | Elect Directors Proposed at the Meeting | For | Against | Management |
| 6 | Approve Remuneration of Directors for Past Fiscal Year | For | For | Management |
| 7 | Ratify Deloitte & Touche and KPMG as Joint Auditors | For | For | Management |
| 8 | Authorize Board to Fix Remuneration of the Auditors | For | For | Management |
| 9 | Place Authorized But Unissued Shares under Control of Directors | For | Against | Management |
| 10 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | Against | Management |

NESTLE (INDIA) LTD. (EX-FOOD SPECIALITIES LTD.)

Ticker: Security ID: INE239A01016
 Meeting Date: APR 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve two Interim Dividends aggregating to INR 20 Per Share | For | For | Management |
| 3 | Reappoint Tejendra Khanna as Director | For | For | Management |
| 4 | Approve A.F. Ferguson & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |

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 NGAI LIK INDUSTRIAL HOLDING

Ticker: Security ID: BMG6503D1039
 Meeting Date: SEP 5, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Sale of the Entire Issued Share Capital of Hangerton Group Ltd. and Related Shareholder's Loan to City Harvest Ltd. for a Cash Consideration of Approximately HK\$63.9 Million | For | For | Management |

 NGAI LIK INDUSTRIAL HOLDING

Ticker: Security ID: BMG6503D1039
 Meeting Date: AUG 15, 2003 Meeting Type: Annual
 Record Date: AUG 8, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Ratify Appointment of Joint Auditors | For | For | Management |
| 5 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 8 | Authorize Reissuance of Repurchased Shares | For | For | Management |

 OLD MUTUAL PLC

Ticker: Security ID: GB0007389926
 Meeting Date: MAY 14, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of 3.1 Pence Per Ordinary Share | For | For | Management |
| 3.1 | Elect Michael Marks as Director | For | For | Management |
| 3.2 | Re-elect Rudi Bogni as Director | For | For | Management |
| 3.3 | Re-elect Norman Broadhurst as Director | For | For | Management |
| 3.4 | Re-elect Julian Roberts as Director | For | For | Management |
| 4 | Re-appoint KPMG Audit Plc as Auditors of the Company | For | For | Management |

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| | | | | |
|------|--------------------------------------------------------------------------------------------------------------------------------------|-----|-----|------------|
| 5 | Authorise Audit Committee to Fix Remuneration of the Auditors | For | For | Management |
| 6 | Approve Remuneration Report | For | For | Management |
| 7 | Authorise Issuance of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of GBP 127,917,000 | For | For | Management |
| 8 | Authorise Issuance of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of GBP 19,187,000 | For | For | Management |
| 9 | Authorise 383,752,930 Ordinary Shares for Market Purchase | For | For | Management |
| 10.1 | Approve the Contingent Purchase Contract with Merrill Lynch South Africa (Pty) Limited up to 383,752,930 Ordinary Shares | For | For | Management |
| 10.2 | Approve the Contingent Purchase Contract with Investment House Namibia (Pty) Limited up to 383,752,930 Ordinary Shares | For | For | Management |
| 10.3 | Approve the Contingent Purchase Contract with Fleming Martin Edwards Securities (Private) Limited up to 383,752,930 Ordinary Shares | For | For | Management |
| 10.4 | Approve the Contingent Purchase Contract with Stockbrokers Malawi Limited up to 383,752,930 Ordinary Shares | For | For | Management |
| 11 | Adopt New Articles of Association | For | For | Management |
| 12 | Approve Proposals Relating to the Unclaimed Shares Trusts; Amend Memorandum of Association | For | For | Management |

OLD MUTUAL PLC

Ticker: Security ID: GB0007389926
 Meeting Date: MAY 14, 2004 Meeting Type: Court
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Proposals Relating to the Unclaimed Shares Trusts and Amend Memorandum of Association | For | For | Management |

OMV AG

Ticker: OMVZY Security ID: AT0000743059
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Discharge of Management and Supervisory Boards | For | For | Management |
| 4 | Approve Remuneration of Directors | For | For | Management |
| 5 | Ratify Auditors | For | For | Management |

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| | | | | |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 6 | Authorize Repurchase of Issued Share Capital for Issuance to Management Board Members and Key Employees | For | For | Management |
| 7 | Approve Restructuring Plan | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 600 Million without Preemptive Rights; | For | For | Management |
| 9 | Approve Creation of Pool of Conditional Capital to Guarantee Conversion Rights | For | For | Management |
| 9 | Approve Creation of EUR 21.8 Million Pool of Conditional Capital with Preemptive Rights | For | For | Management |
| 10 | Approve Creation of EUR 58.2 Million Pool of Conditional Capital without Preemptive Rights | For | Against | Management |
| 11 | Amend Articles to Reflect Changes in Capital | For | Against | Management |
| 12 | Approve Supervisory Board Liability and Indemnification | For | Against | Management |
| 13 | Elect Supervisory Board Members | For | For | Management |

PETROCHINA CO. LTD.

Ticker: Security ID: CN0009365379
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Report of the Directors | For | For | Management |
| 2 | Approve Report of the Supervisory Committee | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 4 | Approve Final Dividends of RMB0.079 Per Share | For | For | Management |
| 5 | Authorize Board to Determine the Distribution of Interim Dividend for the Year 2004 | For | For | Management |
| 6 | Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian CPAs Limited Company, as International and Domestic Auditors, Respectively, and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7a | Reelect Chen Geng as Director | For | For | Management |
| 7b | Elect Zhou Jiping as Director | For | For | Management |
| 7c | Elect Duan Wende as Director | For | For | Management |
| 8a | Elect Sun Xianfeng as Supervisor | For | For | Management |
| 8b | Elect Xu Fengli as Supervisor | For | For | Management |
| 9 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

PETRONAS DAGANGAN BHD

Ticker: Security ID: MYL568100001

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| | | | | |
|---|-------------------------|-----|-----|------------|
| 5 | MANAGEMENT BOARD | For | For | Management |
| 6 | PURCHASE OF SHARES | For | For | Management |
| 7 | ARTICLES OF ASSOCIATION | For | For | Management |
| 8 | AUDITORS | For | For | Management |
| 9 | PROCEDURE | For | For | Management |

POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: PLPKN0000018
 Meeting Date: APR 8, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---------------------------------------------------------------------|---------|-----------|------------|
| 1 | Open Meeting | For | For | Management |
| 2 | Elect Meeting Chairman | For | For | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | For | Management |
| 4 | Approve Agenda of Meeting | For | For | Management |
| 5 | Elect Members of Election Committee | For | For | Management |
| 6 | Approve Disposal (Sale or Lease) of Self-Operating Parts of Company | For | For | Management |
| 7 | Amend Rules for Use of the Privatization Fund of PKN ORLEN | For | For | Management |
| 8 | Amend Articles of Association (Statute) | For | For | Management |
| 9 | Approve Changes to Supervisory Board | For | For | Management |
| 10 | Close Meeting | For | For | Management |

POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: PLPKN0000018
 Meeting Date: JUN 24, 2004 Meeting Type: Annual
 Record Date: JUN 17, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|----------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Open Meeting | None | For | Management |
| 2 | Elect Meeting Chairman | For | For | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | For | Management |
| 4 | Approve Agenda of Meeting | For | For | Management |
| 5 | Elect Members of Election Committee | For | For | Management |
| 6 | Receive Management Board Report | None | For | Management |
| 7 | Receive Supervisory Board Report | None | For | Management |
| 8 | Approve Financial Statements and Management Board Report | For | For | Management |
| 9 | Approve Allocation of Income | For | For | Management |
| 10 | Approve Discharge of Management Board | For | For | Management |
| 11 | Approve Discharge of Supervisory Board | For | For | Management |
| 12 | Receive and Approve Consolidated Financial Statements and Board Report on Activities of Company's Capital Group | For | For | Management |
| 13 | Approve Sale or Lease of Self-Operating Parts of the Company | For | For | Management |
| 14 | Approve Disposal or Acquisition of Right to Perpetual Lease of Self-Operating Parts of the Company | For | For | Management |
| 15 | Approve Corporate Governance Principles for Issuers of Shares, Convertible Bonds, and Preemptive Conversion Bonds Admitted | For | For | Management |

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|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------|------------|
| | to Public Trading | | | |
| 16 | Amend Articles of Association | For | Against | Management |
| 17 | Approve Incentive Plan (NIP) for Company's Management Board and Other Key Employees | For | Against | Management |
| 18 | Approve Issuance of Convertible Bonds with Preemptive Right; Approve Conditional Increase of Company's Capital and Amendments to Company's Articles of Association | For | Against | Management |
| 19 | Elect Supervisory Board Member to Replace Krzysztof Kluzek | For | For | Management |
| 20 | Amend Charter Re: Remuneration of Supervisory Board | For | For | Management |
| 21 | Close Meeting | None | For | Management |

POONGSAN CORP

Ticker: Security ID: KR7005810007
 Meeting Date: MAR 19, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 550 Per Share | For | For | Management |
| 2 | Amend Articles of Incorporation to Allow Electronic Distribution of Meeting Notices, Allow a Proxy to Be Someone Other Than a Shareholder, Allow Issuance of Subscription Rights to Officers and Directors | For | Against | Management |
| 3 | Elect Directors | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditors | For | For | Management |

POSCO (FORMERLY POHANG IRON & STEEL)

Ticker: PKX Security ID: KR7005490008
 Meeting Date: MAR 12, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|---------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income, with a Year-End Dividend of KRW 5000 Per Share | For | For | Management |
| 2.1 | Amend Articles of Incorporation Re: Cumulative Voting | For | For | Management |
| 2.2 | Amend Articles of Incorporation Re: Corporate Governance | For | For | Management |
| 3.1.1 | Elect Outside Director | For | For | Management |
| 3.1.2 | Elect Outside Director | For | For | Management |
| 3.1.3 | Elect Outside Director | For | For | Management |
| 3.1.4 | Elect Outside Director | For | For | Management |
| 3.2.1 | Elect Member of Audit Committee | For | For | Management |
| 3.2.2 | Elect Member of Audit Committee | For | Against | Management |
| 3.3.1 | Elect Inside Director | For | For | Management |

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|-------|--------------------------------------------|-----|-----|------------|
| 3.3.2 | Elect Inside Director | For | For | Management |
| 3.3.3 | Elect Inside Director | For | For | Management |
| 3.3.4 | Elect Inside Director | For | For | Management |
| 3.3.5 | Elect Inside Director | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

PRESIDENT CHAIN ST

Ticker: Security ID: TW0002912003
 Meeting Date: JUN 29, 2004 Meeting Type: Annual
 Record Date: APR 30, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results of FY 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Endorsement Guaranty to Third Party | None | None | Management |
| 1.4 | Receive Report on Related Party Transaction | None | None | Management |
| 1.5 | Receive Report on the Status of Indirect Investment in Mainland China | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 4 | Elect a Supervisor | For | For | Management |
| 5 | Other Business | None | None | Management |

PRINCETON TECHNOLOGY CORP

Ticker: Security ID: TW0006129000
 Meeting Date: JUN 1, 2004 Meeting Type: Annual
 Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results for Fiscal Year 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on the Issuance of Unsecured Corporate Debt | None | None | Management |
| 1.4 | Receive Report on the Indirect Investment to China | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Cash Dividend of NTD 2.00 per Share and Stock Dividend of 200 Shares per 1000 Shares | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 3.3 | Amend Procedures Governing the | For | For | Management |

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| | | | | |
|-----|--------------------------------------------------|------|------|------------|
| | Acquisition and Disposal of Assets | | | |
| 3.4 | Amend Nomination Procedures for the Board | For | For | Management |
| 3.5 | Approve Investment in People's Republic of China | For | For | Management |
| 4 | Other Business | None | None | Management |

PT INDOSAT, INDONESIAN SATELLITE CORPORATION

Ticker: IIT Security ID: ID1000057102
 Meeting Date: NOV 11, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Merger Agreement with PT Satelit Palapa Indonesia, PT Indosat Multi Media Mobile and PT Bimagraha Telekomindo | For | For | Management |
| 2 | Amend Articles of Association Re: Change in Terms of Office for Directors, Change in Meeting Notice Period, Authorization within Board of Directors | For | For | Management |

PT INDOSAT, INDONESIAN SATELLITE CORPORATION

Ticker: IIT Security ID: ID1000097405
 Meeting Date: JUN 22, 2004 Meeting Type: Annual
 Record Date: MAY 28, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Financial Statements and Discharge Directors and Commissioners | For | For | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Remuneration of Commissioners | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Second Phase Exercise Price of Options Pursuant to Employee Stock Option Program | For | Against | Management |
| 6 | Elect Directors and Commissioners | For | For | Management |

PT INDOSAT, INDONESIAN SATELLITE CORPORATION

Ticker: IIT Security ID: ID1000057102
 Meeting Date: MAR 8, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------|---------|-----------|------------|
| 1 | Approve 5-for-1 Stock Split | For | For | Management |
| 2 | Approve Remuneration of Directors | For | For | Management |

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PT PERUSAHAAN GAS NEGARA (PERSERO) TBK

Ticker: Security ID: ID1000096308

Meeting Date: MAY 26, 2004 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------|---------|-----------|------------|
| 1 | Approve Stock Option Plan | For | Against | Management |
| 2 | Elect Commissioners | For | Against | Management |

PT PERUSAHAAN GAS NEGARA (PERSERO) TBK

Ticker: Security ID: ID1000096308

Meeting Date: MAY 26, 2004 Meeting Type: Annual

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Annual Report | For | For | Management |
| 2 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 3 | Approve Allocation of Income and Dividends | For | For | Management |
| 4 | Approve Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Remuneration of Directors and Commissioners | For | Against | Management |

PT TELEKOMUNIKASI INDONESIA

Ticker: TLK Security ID: ID1000057904

Meeting Date: MAR 10, 2004 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Replacement of Annual Report and Consolidated Financial Statements for FY 2002 | For | For | Management |
| 2 | Approve Annual Report 2002 and Ratification of Consolidated Financial Statement 2002 | For | For | Management |
| 3 | Ratify Restated Consolidated Financial Statement for FY 2000 and FY 2001 | For | For | Management |
| 4 | Approve Restatement of Net Income Allocation for FY 2000, FY 2001 and FY 2002 | For | For | Management |
| 5 | Elect Directors and Commissioners | For | For | Management |

PTT EXPLORATION & PRODUCTION

Ticker: Security ID: TH0355010Z16

Meeting Date: APR 28, 2004 Meeting Type: Annual

Record Date: APR 8, 2004

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous AGM | For | For | Management |
| 2 | Approve Financial Statements, Allocation of Income and Dividends | For | For | Management |
| 3 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 4 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Reallocation of 2.4 Million Shares | For | For | Management |
| 6 | Approve Issuance of 800,000 Units of Warrants to Directors, Employees, and Advisors of the Company | For | For | Management |
| 7 | Approve Issuance of Two Million Units of Warrants to Directors, Employees, and Advisors of the Company | For | For | Management |
| 8 | Approve Allocation of 800,000 Ordinary Shares | For | For | Management |
| 9 | Approve Allocation of Two Million Ordinary Shares | For | For | Management |
| 10 | Other Business | For | Against | Management |

QINGLING MOTORS CO LTD

Ticker: Security ID: CN0008918244
 Meeting Date: OCT 22, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Resignation of Utsumi Jun as Executive Director | For | For | Management |
| 2 | Elect Yoshito Mochizuki as Exectuive Director | For | For | Management |

REMGRO LTD

Ticker: Security ID: ZAE000026480
 Meeting Date: AUG 26, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-----------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for Year Ended Mar. 31, 2003 | For | For | Management |
| 2 | Approve Remuneration of Directors for Past Fiscal Year in the Aggregate Amount of ZAR 900,420 | For | For | Management |
| 3.1 | Reelect D.M. Falck as Director | For | For | Management |
| 3.2 | Reelect J.F. Mouton as Director | For | For | Management |
| 3.3 | Reelect F. Robertson as Director | For | For | Management |
| 3.4 | Reelect J.P. Rupert as Director | For | For | Management |
| 3.5 | Reelect P.G. Steyn as Director | For | For | Management |
| 4 | Place Authorized But Unissued Shares under Control of Directors | For | Against | Management |
| 5 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | For | For | Management |

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 RESORTS WORLD BERHAD

Ticker: Security ID: MYL471500008
 Meeting Date: JUN 23, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for the Financial Year Ended Dec. 31, 2003 | For | For | Management |
| 2 | Approve Final Dividends for the Financial Year Ended Dec. 31, 2003 | For | For | Management |
| 3 | Approve Remuneration of Directors in the Amount of MYR548,082 for the Financial Year Ended Dec. 31, 2003 | For | For | Management |
| 4 | Elect Tan Sri Wan Sidek bin Hj Wan Abdul Rahman as Director | For | For | Management |
| 5 | Elect Tan Sri Dr Lin See Yan as Director | For | For | Management |
| 6 | Elect Justin Tan Wah Joo as Director | For | For | Management |
| 7 | Elect Siew Nim Chee as Director | For | For | Management |
| 8 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 9 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights in Any Amount Up to Ten Percent of Issued Share Capital | For | Against | Management |
| 10 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | For | Management |

 RICHEMONT (COMPAGNIE FINANCIERE RICHEMONT AG)

Ticker: Security ID: CH0013157380
 Meeting Date: SEP 17, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board | For | For | Management |
| 4 | Reelect Rupert, Aeschimann, Cologni, Du Plessis, Deschuyteneer, Douro, Istel, Kanoui, Quasha, Lord Renwick of Clifton, and Verloop as Directors; Elect Alan Perrin, Simon Murray, and Juergen Schrempp as New Directors | For | For | Management |
| 5 | Reelect PwC as Auditors | For | For | Management |

 RICHTER GEDEON RT

Ticker: Security ID: HU0000067624
 Meeting Date: APR 28, 2004 Meeting Type: Annual

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Record Date: APR 19, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Directors' Report on 2003 Business Activities of Company | For | None | Management |
| 2 | Approve Auditors' Report | For | None | Management |
| 3 | Approve Supervisory Board's Report | For | None | Management |
| 4 | Approve Allocation of Income | For | For | Management |
| 5 | Approve Financial Statements and Annual Report | For | For | Management |
| 6 | Receive Directors' Report on 2003 Business Activities of Richter Group and Consolidated Financial Statements | None | For | Management |
| 7 | Receive Auditors' Report on Consolidated Financial Statements | None | For | Management |
| 8 | Receive Supervisory Board's Report on Consolidated Financial Statements | None | For | Management |
| 9 | Approve Consolidated Financial Statements | For | For | Management |
| 10 | Approve 2003 Financial Statements and Consolidated Financial Statements Prepared in Accordance with IAS Standards | For | None | Management |
| 11 | Approve Applications Submitted to Company by Preference Shareholders for Conversion of Preference Shares into Ordinary Shares | For | For | Management |
| 12 | Approve Introduction of Ordinary Shares Converted from Preference Shares to Budapest Stock Exchange and Luxembourg Stock Exchange | For | For | Management |
| 13 | Authorize Share Repurchase Program | For | For | Management |
| 14 | Amend Articles of Association (Statutes) | For | Against | Management |
| 15 | Approve Consolidated Text of Company's Statutes | For | Against | Management |
| 16 | Elect Directors | For | For | Management |
| 17 | Approve Remuneration of Directors and Supervisory Board Members | For | Against | Management |
| 18 | Approve Proposal on Appreciation of Board of Directors' Activities in 2003 | For | For | Management |
| 19 | Elect Supervisory Board Members | For | For | Management |
| 20 | Approve Remuneration of Supervisory Board Members | For | Against | Management |
| 21 | Elect Statutory Auditor | For | For | Management |
| 22 | Approve Remuneration of Statutory Auditor | For | For | Management |
| 23 | Other Business | For | Against | Management |

S.P. SETIA BHD (FORMERL SYARIKAT PEMBINAAN SETIA BERHAD)

Ticker: Security ID: MYL866400004
Meeting Date: APR 21, 2004 Meeting Type: Special
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Disposal by Bandar Setia Alam Sdn Bhd, a Subsidiary of S P Setia Bhd, of Approximately 791.121 Acres of Land in the Mukim of Bukit Raja, Petaling District, Selangor State to Bandar Eco-Setia Sdn Bhd, a Subsidiary of S P Setia Bhd | For | For | Management |
| 2 | Approve Shared Infrastructure Agreement | For | For | Management |

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| | | | | |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|------------|
| | Between Bandar Setia Alam Sdn Bhd and Bandar Eco-Setia Sdn Bhd | | | |
| 3 | Approve Subscription Agreement Between Bandar Eco-Setia Sdn Bhd, the Company, the Employees Provident Fund Board and Great Eastern Life Assurance (Malaysia) Bhd | For | For | Management |
| 4 | Approve Shareholders Agreement Between the Company, the Employees Provident Fun and Great Eastern Life Assurance (Malaysia) Bhd | For | For | Management |
| 5 | Approve Project Management Agreement Between S P Setia Eco-Projects Management Sdn Bhd Bandar Eco-Setia Sdn Bhd | For | For | Management |

SABMILLER PLC (FORMERLY SOUTH AFRICAN BREWERIES LTD.)

Ticker: SBWRY Security ID: GB0004835483
 Meeting Date: JUL 30, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Remuneration Report | For | For | Management |
| 3 | Elect Geoffrey Bible as Director | For | For | Management |
| 4 | Elect Louis Camilleri as Director | For | For | Management |
| 5 | Elect Nancy De Lisi as Director | For | For | Management |
| 6 | Reelect Robert Fellowes as Director | For | For | Management |
| 7 | Reelect Robin Renwick as Director | For | For | Management |
| 8 | Approve Final Dividend of US Cents 18.5 Per Share | For | For | Management |
| 9 | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 10 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of USD 33,293,420 | For | For | Management |
| 11 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of USD 4,994,013 | For | For | Management |
| 12 | Authorize 99,880,261 Shares for Share Repurchase Program | For | For | Management |
| 13 | Authorize up to 116 Million Ordinary Shares for Share Repurchase Program in Conjunction with Contingent Purchase Contract between the Company and SABMiller Finance B.V. | For | For | Management |
| 14 | Adopt New Articles of Association | For | For | Management |

SAMSUNG CORP.

Ticker: Security ID: KR7000830000
 Meeting Date: FEB 27, 2004 Meeting Type: Annual

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Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 250 Per Ordinary Share | For | For | Management |
| 2 | Amend Articles of Incorporation Re: Additional Business Objectives | For | For | Management |
| 3 | Elect Director | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

SAMSUNG FINE CHEMICAL

Ticker: Security ID: KR7004000006
 Meeting Date: FEB 27, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends of KRW 600 Per Share | For | For | Management |
| 2 | Elect Directors | For | For | Management |
| 3 | Appoint Auditor | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |
| 5 | Approve Limit on Remuneration of Auditors | For | For | Management |

SAMSUNG HEAVY INDUSTRIES CO LTD

Ticker: Security ID: KR7010140002
 Meeting Date: FEB 27, 2004 Meeting Type: Annual
 Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------|---------|-----------|------------|
| 1 | Approve Appropriation of Income and Dividends | For | For | Management |
| 2 | Elect Director(s) | For | For | Management |
| 3 | Elect Member(s) of Audit Committee | For | For | Management |
| 4 | Approve Limit on Remuneration of Directors | For | For | Management |

SAN MIGUEL CORP.

Ticker: Security ID: PH7990854025
 Meeting Date: APR 20, 2004 Meeting Type: Annual
 Record Date: FEB 17, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect Management Nominees as Directors | For | For | Management |
| 2 | Approve Minutes of the 2003 Shareholder Meeting | For | For | Management |
| 3 | Approve Annual Report of the Company for the Year Ended Dec. 31, 2003 | For | For | Management |
| 4 | Ratify All Acts of the Board of Directors | For | For | Management |

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and Officers Since the 2003 Annual
Stockholders' Meeting

| | | | | |
|---|--------------------------------------------------------------------------------------------------|-----|-----|------------|
| 5 | Appoint Sycip Gorres Velayo & Co as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
|---|--------------------------------------------------------------------------------------------------|-----|-----|------------|

SAPPI LTD.

Ticker: Security ID: ZAE000006284
Meeting Date: MAR 1, 2004 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Confirm Appointment of J.C.A. Leslie as Director | For | For | Management |
| 1.2 | Confirm Appointment of H.C.J. Mamsch as Director | For | For | Management |
| 2.1 | Reelect M.R. Haymon as Director | For | For | Management |
| 2.2 | Reelect E. van As as Director | For | For | Management |
| 2.3 | Reelect D.G. Wilson as Director | For | For | Management |
| 3 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital | For | For | Management |
| 4 | Authorize Sale of Treasury Shares to Sappi Share Incentive Scheme | For | For | Management |
| 5 | Place Authorized But Unissued Shares under Control of Directors | For | Against | Management |
| 6 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

SATYAM COMPUTER SERVICES

Ticker: Security ID: INE275A01028
Meeting Date: JUL 25, 2003 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Dividends of INR 2.2 Per Share | For | For | Management |
| 3 | Reappoint V.P. Rama Rao as Director | For | For | Management |
| 4 | Approve Price Waterhouse as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Appoint K.G. Palepu as Director | For | For | Management |
| 6 | Appoint V.K. Dham as Director | For | For | Management |
| 7 | Approve Issuance of Shares Pursuant to the Share Option Scheme | For | For | Management |
| 8 | Approve Remuneration of Non-executive Directors | For | For | Management |

SEVERSTAL CHEREPOVETS MK

Ticker: Security ID: RU0009046510
Meeting Date: SEP 26, 2003 Meeting Type: Special

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Record Date: AUG 11, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Transaction with Related Parties (Arcelor S.A. and Evropeysky Bank of Rekonstruktsee and Razvitiya) | For | For | Management |
| 2 | Approve Transaction with Related Party (CJSC Severgal) | For | For | Management |
| 3 | Approve Transaction with Related Party (CJSC Severgal) | For | For | Management |
| 4 | Approve Transaction with Related Party (CJSC Severgal) | For | For | Management |
| 5 | Approve Transaction with Related Party (CJSC Severgal) | For | For | Management |
| 6 | Approve Transaction with Related Party (JSC Promyshlennostroitelny Bank) | For | For | Management |
| 7 | Approve Transaction with Related Party (JSC Promyshlennostroitelny Bank) | For | For | Management |
| 8 | Approve Transaction with Related Party (JSC Promyshlennostroitelny Bank) | For | For | Management |
| 9 | Approve Transaction with Related Party (JSC Promyshlennostroitelny Bank) | For | For | Management |
| 10 | Approve Transaction with Related Party (JSC Metallurgical Commercial Bank) | For | For | Management |

SEVERSTAL CHEREPOVETS MK

Ticker: Security ID: RU0009046510
 Meeting Date: AUG 15, 2003 Meeting Type: Special
 Record Date: JUN 30, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------|---------|-----------|------------|
| 1 | Approve Dividends of RUB 194 Per Share | For | For | Management |

SHANGHAI INDUSTRIAL HOLDINGS LTD

Ticker: Security ID: HK0363006039
 Meeting Date: MAY 28, 2004 Meeting Type: Special
 Record Date: MAY 21, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Share Option Scheme of Mergen Biotech Ltd. | For | Against | Management |
| 2 | Approve Grant of Options to Subscribe for 39,000 Shares in Mergen Biotech Ltd. to Hu Fang Pursuant to the Share Option Scheme of Mergen Biotech Ltd. | For | Against | Management |

SHANGHAI INDUSTRIAL HOLDINGS LTD

Ticker: Security ID: HK0363006039
 Meeting Date: MAY 28, 2004 Meeting Type: Annual
 Record Date: MAY 21, 2004

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 2 | Approve Final Dividend of HK\$0.32 Per Share | For | Did Not Vote | Management |
| 3a1 | Reelect Ding Zhong De as Director | For | Did Not Vote | Management |
| 3a2 | Reelect Lu Shen as Director | For | Did Not Vote | Management |
| 3a3 | Reelect Qian Shi Zheng as Director | For | Did Not Vote | Management |
| 3a4 | Reelect Ge Wen Yao as Director | For | Did Not Vote | Management |
| 3a5 | Reelect Woo Chia-Wei as Director | For | Did Not Vote | Management |
| 3a6 | Reelect Leung Pak To, Francis as Director | For | Did Not Vote | Management |
| 3b | Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |
| 4 | Reappoint Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Did Not Vote | Management |
| 6 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | Did Not Vote | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | Did Not Vote | Management |
| 8 | Amend Articles Re: Voting at General Meetings, Material Interest of Directors in Contracts Entered into by the Company, Nomination and Removal of Directors, Electronic Communication, Indemnification of Directors and Officers of the Company | For | Did Not Vote | Management |

SHENZHEN INVESTMENT (FRMRLY. SHUM YIP INVST.)

Ticker: Security ID: HK0604011236
 Meeting Date: JUN 3, 2004 Meeting Type: Annual
 Record Date: MAY 28, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3a1 | Reelect Liu Zixian as Director | For | For | Management |
| 3a2 | Reelect Liu Jianhua as Director | For | For | Management |
| 3a3 | Reelect Zhao Mingfeng as Director | For | For | Management |
| 3a4 | Reelect Liang Kaiping as Director | For | For | Management |
| 3a5 | Reelect Zhu Huoyang as Director | For | For | Management |
| 3a6 | Approve Proposal Not to Fill Up the Vacated Office Resulting from the Retirement of Zhang Luzheng as Director | For | For | Management |
| 3b | Fix Directors' Remuneration | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Repurchase of Up to 10 Percent of | For | Against | Management |

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| | | | | |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| | Issued Capital | | | |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Voting at General Meetings, Material Interest of Directors in Contracts Entered into by the Company, Nomination and Removal of Director, Liability Insurance for Directors, Officers and Auditors of the Company | For | For | Management |

SIAM MAKRO PUBLIC CO LTD

Ticker: Security ID: TH0429010018
 Meeting Date: APR 27, 2004 Meeting Type: Annual
 Record Date: APR 7, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous AGM | For | For | Management |
| 2 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 3.1 | Accept Report on Company Performance in 2003 | For | For | Management |
| 3.2 | Accept Acknowledgment of the Payment of Interim Dividend | For | For | Management |
| 4 | Elect Directors and Fix Their Remuneration | For | For | Management |
| 5 | Elect Members of Audit Committee | For | For | Management |
| 6 | Approve Allocation of Income and Final Dividend of Baht 1.25 per Share | For | For | Management |
| 7 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 8 | Amend Articles of Association Re: Connected Transaction or Acquisition or Disposition of Assets | For | For | Management |
| 9 | Other Business | For | Against | Management |

SINGAPORE AIRLINES LIMITED

Ticker: Security ID: SG1H95001506
 Meeting Date: JUL 26, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Articles of Association | For | For | Management |
| 2 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 3 | Authorize Share Repurchase Program | For | For | Management |
| 4 | Amend Employee Share Option Plan | For | Against | Management |
| 5 | Approve Mandate for Transactions with Related Parties | For | For | Management |

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SINGAPORE AIRLINES LIMITED

Ticker: Security ID: SG1H95001506
 Meeting Date: JUL 26, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.09 Per Share | For | For | Management |
| 3 | Elect Brian Pitman as Director | For | For | Management |
| 4a | Reelect Fock Siew Wah as Director | For | For | Management |
| 4b | Reelect Ho Kwon Ping as Director | For | For | Management |
| 5 | Reelect Chew Choon Seng as Director | For | For | Management |
| 6 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 7 | Approve Directors' Fees of SGD 571,000 for the Year Ended Mar. 31, 2003 | For | For | Management |
| 8 | Other Business (Voting) | For | Against | Management |

SINGAPORE PRESS HOLDINGS LTD.

Ticker: Security ID: SG1G28865390
 Meeting Date: DEC 5, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.50 Per Share, and a Special Dividend of SGD 0.30 Per Share | For | For | Management |
| 3a | Reelect Lim Chin Beng as Director | For | For | Management |
| 3b | Reelect Michael Fam Yue Onn as Director | For | For | Management |
| 3c | Reelect Lee Ek Tieng as Director | For | For | Management |
| 3d | Reelect Tang I-Fang as Director | For | For | Management |
| 4 | Reelect Ngiam Tong Dow as Director | For | For | Management |
| 5a | Elect Philip Pillai as Director | For | For | Management |
| 5b | Elect Sum Soon Lim as Director | For | For | Management |
| 6 | Approve Directors' Fees of SGD 700,207 | For | For | Management |
| 7 | Appoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 8 | Other Business (Voting) | For | Against | Management |
| 9a | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 9b | Approve Issuance of Shares and Grant of Options Pursuant to the Share Option Scheme | For | Against | Management |
| 9c | Authorize Share Repurchase Program | For | For | Management |

SINGAPORE TECHNOLOGIES ENGINEERING

Ticker: Security ID: SG1F60858221
 Meeting Date: MAR 31, 2004 Meeting Type: Special

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Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------|---------|-----------|------------|
| 1 | Authorize Share Repurchase Program | For | For | Management |
| 2 | Approve Mandate for Transactions with Related Parties | For | For | Management |

SINGAPORE TECHNOLOGIES ENGINEERING

Ticker: Security ID: SG1F60858221
 Meeting Date: MAR 31, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend and Special Tax Exempt Dividend | For | For | Management |
| 3a | Reelect Koh Beng Seng as Director | For | For | Management |
| 3b | Reelect Ng Yat Chung as Director | For | For | Management |
| 3c | Reelect Tan Kim Siew as Director | For | For | Management |
| 3d | Reelect Lui Pao Chuen as Director | For | For | Management |
| 3e | Reelect Winston Tan Tien Hin as Director | For | For | Management |
| 3f | Approve Retirement of Tan Guong Ching as Director | For | For | Management |
| 4 | Approve Directors' Fees of SGD 361,959 for the Year Ended Dec. 31, 2003 | For | For | Management |
| 5 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Other Business (Voting) | For | Against | Management |
| 7 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |
| 8 | Approve Issuance of Shares and Grant of Options Pursuant to the Share Option Plan, Performance Share Plan and the Restricted Stock Plan | For | Against | Management |

SINGAPORE TELECOMMUNICATIONS LTD.

Ticker: Security ID: SG1A62000819
 Meeting Date: AUG 29, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Performance Share Plan | For | For | Management |
| 2 | Approve Performance Share Plan for Purposes of Exception to the Listing Rule of the Australian Stock Exchange | For | For | Management |
| 3 | Approve Issuance of Shares and Grant of Options Pursuant to the Performance Share Plan | For | For | Management |
| 4 | Authorize Share Repurchase Program | For | For | Management |
| 5 | Amend Articles of Association | For | Against | Management |
| 6 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |

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SINGAPORE TELECOMMUNICATIONS LTD.

Ticker: Security ID: SG1A62000819
Meeting Date: AUG 29, 2003 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.055 Per Share | For | For | Management |
| 3 | Reelect Lee Hsien Yang as Director | For | For | Management |
| 4 | Reelect Quek Poh Huat as Director | For | For | Management |
| 5 | Reelect Heng Swee Keat as Director | For | For | Management |
| 6 | Reelect Simon Israel as Director | For | For | Management |
| 7 | Reelect Tommy Koh as Director | For | For | Management |
| 8 | Approve Directors' Fees of SGD 675,375 and SGD 855,375 for the Year Ended Mar. 31, 2003 | For | For | Management |
| 9 | Appoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 10 | Approve Issuance of Shares and Grant of Options Pursuant to the Share Option Scheme 1999 | For | Against | Management |

SK CORPORATION (FORMERLYYUKONG LTD)

Ticker: Security ID: KR7003600004
Meeting Date: MAR 12, 2004 Meeting Type: Annual
Record Date: DEC 31, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|-------------|
| 1 | Approve Financial Statements and Allocation of Income, Including Dividends of KRW 750 Per Ordinary Share | For | For | Management |
| 2.1 | Amend Articles to Delete Prohibition of Cumulative Voting | Against | For | Shareholder |
| 2.2 | Amend Articles to Allow Voting in Writing, Require at Least Half of Directors to Be Outsiders, Establish Compensation Committee and Related Party Transactions Committee, Prohibit Directors from Serving After Finalization of Criminal Verdict | Against | For | Shareholder |
| 2.3 | Amend Articles of Incorporation to Create Transparent Management Committee, Require Majority of Directors to Be Outsiders, Require All Audit Committee Members to Be Outsiders | For | Against | Management |
| 3.1 | Elect Director (Management Candidate Shin Heon-Cheol) | For | Against | Management |
| 3.2.1 | Elect Outside Director as Member of Audit Committee (Management Candidate Suh Yoon-Seuk) | For | Against | Management |
| 3.2.2 | Elect Outside Director as Member of Audit Committee (Nam Dae-Woo, Supported by Both | For | For | Management |

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| | | | | | |
|-------|---------------------------------------------------------------------------------------|---------|---------|--|-------------|
| | Management and Shareholders) | | | | |
| 3.2.3 | Elect Outside Director as Member of Audit Committee (Shareholder Nominee Kim Joon-Gi) | Against | For | | Shareholder |
| 3.3.1 | Elect Outside Director (Management Candidate Kim Tae-Yu) | For | Against | | Management |
| 3.3.2 | Elect Outside Director (Management Candidate Oh Sae-Jong) | For | Against | | Management |
| 3.3.3 | Elect Outside Director (Management Candidate Cho Soon) | For | Against | | Management |
| 3.3.4 | Elect Outside Director (Shareholder Nominee Kim Jin-Man) | Against | For | | Shareholder |
| 3.3.5 | Elect Outside Director (Shareholder Nominee Cho Dong-Sung) | Against | For | | Shareholder |
| 3.3.6 | Elect Outside Director (Shareholder Nominee Han Seung-Soo) | Against | For | | Shareholder |
| 4 | Approve Limit on Remuneration of Directors | For | For | | Management |

SMARTONE TELECOMMUNICATIONS HOLDINGS LTD.

Ticker: Security ID: BMG8219Z1059
 Meeting Date: NOV 7, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final and Special Dividends | For | For | Management |
| 3 | Elect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Appoint Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |
| 8 | Approve Cancellation of Share Premium Account | For | For | Management |

SOUTHERN BANK BERHAD.

Ticker: Security ID: MYF133301003
 Meeting Date: MAY 27, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for the Financial Year Ended Dec. 31, 2003 | For | For | Management |
| 2 | Approve Dividends of Six Percent Less 28 Percent Income Tax for the Financial Year Ended Dec. 31, 2003 | For | For | Management |

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| | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 3 | Elect Yeap Lam Yang as Director | For | For | Management |
| 4 | Elect Syed Mohd Yusof bin Tun Syed Nasir as Director | For | For | Management |
| 5 | Elect Nicholas Spiro Zefferys as Director | For | For | Management |
| 6 | Elect Osman S Cassim as Director | For | For | Management |
| 7 | Elect Yahya bin Ismail as Director | For | For | Management |
| 8 | Approve Increase in the Remuneration of Directors in the Amount of MYR625,000 | For | For | Management |
| 9 | Approve Deloitte KassimChan as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 10 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights in Any Amount Up to Ten Percent of Issued Share Capital | For | Against | Management |

SOUTHERN BANK BERHAD.

Ticker: Security ID: MYF133301003
 Meeting Date: MAY 27, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Proposed Special Bumiputera Issue | For | Against | Management |
| 2 | Approve Proposed Allotment of New SBB Bumi Shares to Ramuda Sdn Bhd | For | Against | Management |
| 3 | Approve Proposed Allotment of New SBB Bumi Shares to Syed Mohd Yusof bin Tun Syed Nasir | For | Against | Management |
| 4 | Approve Proposed Allotment of New SBB Bumi Shares to Sovereign Equity Sdn Bhd | For | Against | Management |
| 5 | Approve Proposed Allotment of New SBB Bumi Shares to Yahya Bin Ismail | For | Against | Management |
| 6 | Approve Acquisition by SBB Capital Markets Sdn Bhd (SBBCM), a Wholly Owned Subsidiary of the Company of 30 Percent in SBB Securities Sdn Bhd | For | For | Management |
| 7 | Approve Acquisition of SBBCM to Acquire 100 Percent of the Existing Share Capital of Mohaiyani Securities Sdn Bhd | For | For | Management |
| 8 | Approve an Ex-Gratia Payment of MYR140,000 by the Company to Mohammad Abdus Salim bin S Cassim, a former Non-Independent Non-Executive Director of the Company | For | Against | Management |
| 9 | Approve an Ex-Gratia Payment of MYR340,000 to Lim Pak Tow, an Independent Non-Executive Director of the Company | For | Against | Management |
| 1 | Amend Articles of Association of the Company as Set Out in Part C of the Circular to Shareholders Dated May 5, 2004 | For | For | Management |

SUNPLUS TECHNOLOGY CO. LTD.

Ticker: Security ID: TW0002401007

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Meeting Date: JUN 1, 2004 Meeting Type: Annual

Record Date: APR 2, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results of FY 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report Regarding Board Meetings | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.1 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.2 | Amend Articles of Association | For | For | Management |
| 3.3 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 3.4 | Other Business | For | Against | Management |

TACK FAT GROUP

Ticker: Security ID: 6522917

Meeting Date: AUG 22, 2003 Meeting Type: Annual

Record Date: AUG 14, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------|---------|--------------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$.02 Per Share | For | Did Not Vote | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Reappoint Auditors and Authorize Board to Fix Their Remuneration | For | Did Not Vote | Management |
| 5 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 6 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | Did Not Vote | Management |
| 7 | Authorize Reissuance of Repurchased Shares | For | For | Management |

TAIWAN CELLULAR CORP

Ticker: Security ID: TW0003045001

Meeting Date: JUN 15, 2004 Meeting Type: Annual

Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on the Amendment of Employee Stock Option Plan | None | None | Management |
| 1.4 | Receive Other Reports | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |

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| Reports | | | | |
|---------|------------------------------------------------------------------------|------|---------|------------|
| 2.2 | Approve Allocation of Income and Cash Dividend of NTD 2.40 per Share | For | For | Management |
| 2.3 | Amend Articles of Association | For | Against | Management |
| 2.4 | Amend Procedures Governing the Acquisition or Disposal of Assets | For | Against | Management |
| 2.5 | Approve Release of Restrictions of Competitive Activities of Directors | For | For | Management |
| 3 | Elect Directors and Supervisors | For | For | Management |
| 4 | Other Business | None | None | Management |

TANJONG PLC

Ticker: Security ID: MYJ226700006
 Meeting Date: JUN 30, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports for the Financial Year Ended Jan. 31, 2004 | For | For | Management |
| 2 | Approve Directors' Remuneration Report for the Financial Year Ended Jan. 31, 2004 | For | For | Management |
| 3 | Approve Final Gross Dividend of MYR0.25 Per Share of GBP0.075 Each Less Malaysian Income Tax at 28 Percent for the Financial Year Ended Jan. 31, 2004 | For | For | Management |
| 4 | Elect Augustus Ralph Marshall as Director | For | For | Management |
| 5 | Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Any Other business of Which Due Notice Shall Have Been Given in Accordance with the United Kingdom Companies Act, 1985 | For | Against | Management |

TCL INTERNATIONAL

Ticker: Security ID: KYG8701T1040
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: MAY 11, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend | For | For | Management |
| 3 | Reelect Directors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 4 | Elect Zhao Zhong Yao as Executive Director and Authorize Board to Fix His Remuneration | For | For | Management |
| 5 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Adopt New Articles of Association | For | For | Management |
| 7 | Approve Issuance of Equity or Equity-Linked Securities without | For | Against | Management |

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| | | | | |
|---|----------------------------------------------------------|-----|-----|------------|
| | Preemptive Rights | | | |
| 8 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 9 | Authorize Reissuance of Repurchased Shares | For | For | Management |

TCL INTERNATIONAL

Ticker: Security ID: KYG8701T1040
 Meeting Date: NOV 4, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve New Waiver Application Re: Ongoing Connected Transaction | For | For | Management |
| 1 | Approve New Memorandum and Articles of Association | For | For | Management |

TELEFONICA S.A. (FORMERLY TELEFONICA DE ESPANA, S.A.)

Ticker: TEF Security ID: ES0178430E18
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Financial Statements, Allocation of Income, and Discharge Directors | For | For | Management |
| 2 | Approve Dividend Per Share | For | For | Management |
| 3 | Approve Auditors | For | For | Management |
| 4 | Authorize Repurchase of Shares | For | For | Management |
| 5 | Approve General Meeting Guidelines | For | For | Management |
| 6 | Authorize Board to Ratify and Execute Approved Resolutions | For | For | Management |

TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: PLTLKPL00017
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date: APR 22, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-----------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Open Meeting | For | For | Management |
| 2 | Elect Meeting Chairman | For | For | Management |
| 3 | Acknowledge Proper Convening of Meeting | For | For | Management |
| 4 | Approve Agenda of Meeting | For | For | Management |
| 5 | Elect Members of Election Committee | For | For | Management |
| 6A | Receive Management Board Report and Financial Statements | None | None | Management |
| 6B | Receive Management Board's Proposal for Allocation of Income | None | None | Management |
| 6C | Receive Supervisory Board Report | None | None | Management |
| 6D | Receive Management Board Report on Company's Capital Group and Consolidated | None | None | Management |

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| | | | | |
|----|------------------------------------------------------------------------------------|------|---------|------------|
| | Financial Statements | | | |
| 6E | Receive Supervisory Board Report on Company's Capital Group | None | None | Management |
| 7A | Approve Management Board Report | For | For | Management |
| 7B | Approve Financial Statements | For | For | Management |
| 7C | Approve Allocation of Income | For | For | Management |
| 7D | Approve Management Board Report on Company's Capital Group | For | For | Management |
| 7E | Approve Consolidated Financial Statements | For | For | Management |
| 7F | Approve Discharge of Management and Supervisory Boards | For | For | Management |
| 8 | Amend Articles of Association (Statute) Re: Deputy Chairman of Supervisory Board | For | For | Management |
| 9 | Adopt Unified Text of Statute | For | For | Management |
| 10 | Amend Resolution of June 17, 1999 AGM on Remuneration of Supervisory Board Members | For | Against | Management |
| 11 | Elect Supervisory Board | For | For | Management |
| 12 | Close Meeting | For | For | Management |

TENARIS SA, LUXEMBOURG

Ticker: Security ID: 88031M109
 Meeting Date: MAY 26, 2004 Meeting Type: Annual
 Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | APPROVAL OF THE COMPANY S CONSOLIDATED FINANCIAL STATEMENTS AS OF, AND FOR THE FISCAL YEAR ENDED, DECEMBER 31, 2003. | For | For | Management |
| 2 | APPROVAL OF THE COMPANY S ANNUAL ACCOUNTS AS OF, AND FOR THE FISCAL YEAR ENDED, DECEMBER 31, 2003. APPROVAL OF THE REPORT FROM THE BOARD OF DIRECTORS AND FROM THE INDEPENDENT AUDITOR OF THE ANNUAL ACCOUNTS. | For | For | Management |
| 3 | APPROVAL OF DIVIDEND PAYMENT. | For | For | Management |
| 4 | DISCHARGE OF BOARD OF DIRECTORS RESPONSIBILITIES. | For | For | Management |
| 5 | ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS. | For | For | Management |
| 6 | AUTHORIZATION TO THE BOARD OF DIRECTORS TO DELEGATE THE DAY-TO- DAY MANAGEMENT OF THE BUSINESS TO ONE OR MORE OF ITS MEMBERS. | For | For | Management |
| 7 | DETERMINATION OF COMPENSATION TO THE MEMBERS OF THE BOARD OF DIRECTORS. | For | For | Management |
| 8 | Ratify Auditors | For | For | Management |

THAI MILITARY BANK

Ticker: Security ID: TH0068010014
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date: APR 16, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------|---------|-----------|------------|
| 1 | Approve Minutes of Previous EGM | For | For | Management |

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| | | | | |
|----|-----------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 2 | Accept Directors' Report | For | For | Management |
| 3 | Accept Financial Statements and Statutory Reports and Acknowledgement of the Omission of Dividend Payment | For | For | Management |
| 4 | Elect Directors | For | For | Management |
| 5 | Amend Memorandum of Association | For | For | Management |
| 6 | Acknowledgement of the Result of Approval of the Merger Plan Submitted to Ministry of Finance | For | For | Management |
| 7 | Approve Merger Agreement with DBS Thai Danu Bank | For | For | Management |
| 8 | Approve Merger Agreement with Industrial Finance Corporation of Thailand | For | For | Management |
| 9 | Approve Increase in Registered Capital to Baht 181.2 Billion | For | For | Management |
| 10 | Approve Allocation of 7.7 Billion Shares | For | For | Management |
| 11 | Approve Master Agreement and/or Trust Agreement | For | For | Management |
| 12 | Amend Articles of Association Re: Connected Party Transaction | For | For | Management |
| 13 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 14 | Other Business | For | Against | Management |

TINGYI (CAYMAN ISLANDS) HOLDING CO.

Ticker: TCYMY Security ID: KYG8878S1030
 Meeting Date: MAY 18, 2004 Meeting Type: Annual
 Record Date: MAY 11, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Final Dividend of HK\$0.0879 Per Share | For | For | Management |
| 3a | Reelect Takeski Ida as Director | For | For | Management |
| 3b | Reelect Wei Ying-Chiao as Director | For | For | Management |
| 3c | Reelect Katsuo Ko as Director | For | For | Management |
| 4 | Reappoint Moores Rowland Mazars, Certified Public Accountants as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Amend Articles Re: Voting at General Meetings, Nomination of Directors, Material Interest of Directors in Contracts Entered into by the Company | For | For | Management |
| 6 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |
| 7 | Approve Repurchase of Up to 10 Percent of Issued Capital | For | For | Management |
| 8 | Authorize Reissuance of Repurchased Shares | For | For | Management |

TINGYI (CAYMAN ISLANDS) HOLDING CO.

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Ticker: TCYMY Security ID: KYG8878S1030
 Meeting Date: MAR 8, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Transfer of 50 Percent of the Issued Capital of Tingyi-Asahi-Itochu Beverages Hldg. Co. Ltd. to A-I China Breweries Co., Ltd. | For | For | Management |

TITAN CEMENT CO

Ticker: Security ID: GRS074083007
 Meeting Date: MAY 24, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Group and Individual Statutory Reports | For | For | Management |
| 2 | Approve Financial Statements and Allocation of Income | For | For | Management |
| 3 | Approve Remuneration of Directors | For | For | Management |
| 4 | Approve Discharge of Directors and Auditors | For | For | Management |
| 5 | Approve Election of Consultant | For | For | Management |
| 6 | Elect Directors; Define Independent Non-Executive Members | For | For | Management |
| 7 | Approve Auditors and Fix Their Remuneration | For | For | Management |
| 8 | Amend Article 5 Re: Share Capital Increase and Stock Options | For | For | Management |
| 9 | Authorize Capitalization of Reserves for Increase in Par Value From EUR 2.40 to EUR 4.00 | For | For | Management |
| 10 | Approve Stock Split and Reduce Par Value to EUR 2 from EUR 4 Accordingly | For | For | Management |
| 11 | Amend Article 5 to Reflect Changes in Capital | For | For | Management |
| 12 | Authorize Share Repurchase Program | For | For | Management |
| 13 | Approve Contract With Board Member | For | For | Management |
| 14 | Amend Articles | For | For | Management |
| 15 | Approve Stock Option Plan for Directors, Managers and Associated Companies | For | For | Management |

TITAN CEMENT CO

Ticker: Security ID: GRS074083007
 Meeting Date: JUN 8, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------------------------|---------|-----------|------------|
| 1 | Amend Company's Articles of Association | For | Against | Management |
| 2 | Approve Stock Option Plan for Directors and Managers | For | Against | Management |

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TRAVELSKY TECHNOLOGY

Ticker: Security ID: CN0006030588
 Meeting Date: APR 28, 2004 Meeting Type: Annual
 Record Date: MAR 26, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Accept Report of the Directors | For | For | Management |
| 2 | Accept Report of the Supervisory Committee | For | For | Management |
| 3 | Accept Financial Statements and Auditors' Report | For | For | Management |
| 4 | Approve Dividends of RMB0.102 Per Share | For | For | Management |
| 5 | Approve PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian CPAs Ltd. Co. as International and PRC Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Approve Establishment and Implementation of a Corporate Annual Remuneration System from 2004 Onwards and Authorize Board with Full Powers to Handle All Relevant Matters | For | Against | Management |
| 7 | Other Business (Voting) | For | Against | Management |
| 8 | Amend Articles Re: Ordinary and Special Resolutions at Shareholders' General Meetings, Voting Right Per Share, Nomination of Director, Composition of the Supervisory Committee and Vote of Contracts in which a Director has a Material Interest | For | For | Management |

TRAVELSKY TECHNOLOGY

Ticker: Security ID: CN0006030588
 Meeting Date: DEC 5, 2003 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Elect 15 Directors for the Second Board of the Company for a Term of Three Years and Authorize Board to Fix Their Remuneration | For | For | Management |
| 2 | Elect Eight Supervisors for the Second Supervisory Committee of the Company for a Term of Three Years and Authorize Board to Fix Their Remuneration | For | For | Management |
| 3 | Approve Ongoing Connected Transactions | For | For | Management |
| 4 | Amend Articles Re: Shareholding Information | For | For | Management |

TSANN KUEN ENTERPRISE CO LTD

Ticker: Security ID: TW0002430006

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Meeting Date: MAY 11, 2004 Meeting Type: Annual

Record Date: MAR 12, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|----------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on the Amendment of Board Meeting Procedures | None | None | Management |
| 1.4 | Receive Report on Status of Endorsements and Guarantees | None | None | Management |
| 1.5 | Receive Report on the Acquisition or Disposal of Assets | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 2.4 | Amend Articles of Association | For | Against | Management |
| 2.5 | Elect Directors and Supervisors | For | Abstain | Management |
| 3 | Other Business | For | Against | Management |

TUPRAS TURKIYE PETROL RAFINERILERI A.S.

Ticker: Security ID: 4907572

Meeting Date: SEP 11, 2003 Meeting Type: Special

Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------|---------|-----------|------------|
| 1 | Open meeting and Elect Presiding Council of Meeting | For | For | Management |
| 2 | Amend Articles | For | Against | Management |

UNI-PRESIDENT ENTERPRISES CORP.

Ticker: Security ID: TW0001216000

Meeting Date: JUN 25, 2004 Meeting Type: Annual

Record Date: APR 26, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on Business Operation Results for Fiscal Year 2003 | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Endorsement Processing Policies | None | None | Management |
| 1.4 | Receive Report on the Execution of Treasury Shares | None | None | Management |
| 1.5 | Receive Report on the Cancellation of Treasury Shares | None | None | Management |
| 1.6 | Receive Report Regarding Establishment of Guidelines for the Board of Director's Meeting | None | None | Management |
| 1.7 | Receive Report on the Issuance of Corporate Debt | None | None | Management |
| 1.8 | Receive Report on Overseas Convettible | None | None | Management |

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| Bonds | | | | |
|-------|---------------------------------------------------|------|---------|------------|
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2.2 | Approve Allocation of Income and Dividends | For | For | Management |
| 2.3 | Approve Investment in People's Republic of China | For | Against | Management |
| 2.4 | Amend Articles of Association | For | Against | Management |
| 2.5 | Elect Directors and Supervisors | For | Abstain | Management |
| 3 | Other Business | None | None | Management |

UNITED OVERSEAS BANK

Ticker: UOVEY Security ID: SG1M31001969
 Meeting Date: APR 29, 2004 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Adopt Financial Statements and Directors' and Auditors' Reports | For | For | Management |
| 2 | Declare Final Dividend of SGD 0.40 Per Share | For | For | Management |
| 3 | Approve Directors' Fees of SGD 618,750 | For | For | Management |
| 4 | Reappoint Ernst & Young as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 5 | Reelect Sim Wong Hoo as Director | For | For | Management |
| 6 | Reelect Lim Pin as Director | For | For | Management |
| 7 | Reelect Margaret Lien Wen Hsien as Director | For | For | Management |
| 8 | Reelect Ng Boon Yew as Director | For | For | Management |
| 9 | Reappoint Wee Cho Yaw as Director | For | For | Management |
| 10 | Approve Issuance of Shares and Grant of Options Pursuant to the 1999 Share Option Scheme | For | Against | Management |
| 11 | Approve Issuance of Shares without Preemptive Rights | For | Against | Management |

UNITED OVERSEAS BANK

Ticker: UOVEY Security ID: SG1M31001969
 Meeting Date: APR 29, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|------------------------------------|---------|-----------|------------|
| 1 | Authorize Share Repurchase Program | For | For | Management |

VIDESH SANCHAR NIGAM LTD.

Ticker: Security ID: INE151A01013
 Meeting Date: SEP 2, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|-----------------------------------------------------------------------------------------|-----|-----|------------|
| 1 | Accept Financial Statements and Statutory Reports | | For | Management |
| 2 | Approve Dividends of INR 8.5 Per Share | For | For | Management |
| 3 | Reappoint R.N. Tata as Director | For | For | Management |
| 4 | Reappoint S. Bhargava as Director | For | For | Management |
| 5 | Approve S.B. Billimoria & Co. as Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 6 | Approve Delisting of Company Shares | For | For | Management |
| 7 | Approve Reappointment and Remuneration of S.K. Gupta, Managing Director | For | For | Management |
| 8 | Appoint V. Singhal as Director | For | For | Management |
| 9 | Appoint A. Jhunjhunwala as Director | For | For | Management |
| 10 | Appoint F.A. Vandrevala as Director | For | For | Management |

VOEST ALPINE AG (FORMERLY VOEST-ALPINE STAHL AG)

Ticker: Security ID: AT0000937503
 Meeting Date: JUL 1, 2003 Meeting Type: Annual
 Record Date: JUN 25, 2003

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Discharge of Management Board | For | For | Management |
| 4 | Approve Discharge of Supervisory Board | For | For | Management |
| 5 | Approve Remuneration of Directors | For | For | Management |
| 6 | Ratify Auditors | For | For | Management |
| 7 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital; Authorize Board to Issue Repurchased Shares as New Shares without Preemptive Rights | For | Against | Management |

YTL POWER INTERNATIONAL

Ticker: Security ID: MYL674200000
 Meeting Date: JUN 8, 2004 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--------------------------------------------------------------------------------------------------------------------------------------|---------|-----------|------------|
| 1 | Approve Stock Split into Two Ordinary Shares of MYR0.50 Each for Every One Existing Ordinary Share of MYR1.00 Each Held in YTL Power | For | For | Management |

YTL POWER INTERNATIONAL

Ticker: Security ID: MYL674200000
 Meeting Date: DEC 11, 2003 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------|-----|---------|------------|
| 1 | Accept Financial Statements and Statutory Reports for the Financial Year Ended June 30, 2003 | For | For | Management |
| 2 | Approve First and Final Dividend of 20 Percent Gross Less Malaysian Income Tax for the Financial Year Ended June 30, 2003 | For | For | Management |
| 3 | Elect Francis Yeoh Sock Ping as Director | For | For | Management |
| 4 | Elect Haron Bin Mohd Taib as Director | For | For | Management |
| 5 | Elect Yeoh Soo Min as Director | For | For | Management |
| 6 | Elect Yeoh Soo Keng as Director | For | For | Management |
| 7 | Elect Yeoh Tiong Lay as Director | For | For | Management |
| 8 | Elect Yahya Bin Ismail as Director | For | For | Management |
| 9 | Approve Remuneration of Directors in the Amount of MYR571,776 for the Financial Year Ended June 30, 2003 | For | For | Management |
| 10 | Approve Auditors and Authorize Board to Fix Their Remuneration | For | For | Management |
| 11 | Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights in Any Amount Up to Ten Percent of Issued Share Capital | For | Against | Management |
| 12 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital | For | For | Management |
| 13 | Approve Implementation of Shareholders' Mandate for Recurrent Related Party Transactions | For | For | Management |

YUANTA CORE PACIFIC SECURITIES CO. LTD.

Ticker: Security ID: TW0006004005
 Meeting Date: JUN 23, 2004 Meeting Type: Annual
 Record Date: APR 23, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|-------------------------------------------------------------------------|---------|-----------|------------|
| 1.1 | Receive Report on 2003 Business Operation Results | None | None | Management |
| 1.2 | Receive Supervisors' Report | None | None | Management |
| 1.3 | Receive Report on Rules and Procedures of Board Meeting | None | None | Management |
| 1.4 | Receive Report on Rules and Procedures of Supervisory Board Meeting | None | None | Management |
| 1.5 | Receive Report on the Issuance of Unsecured Convertible Corporate Bonds | None | None | Management |
| 1.6 | Receive Report on Treasury Shares | None | None | Management |
| 1.7 | Receive Report on the Ratio of Company Owned Authorized Capital | None | None | Management |
| 1.8 | Receive Report on the Change of Listing to Taiwan Stock Exchange | None | None | Management |
| 2.1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 3.1 | Approve Allocation of Income and Dividends | For | For | Management |
| 3.2 | Approve Capitalization of 2003 Dividends and Employee Profit Sharing | For | For | Management |
| 3.3 | Approve Acquisition | For | For | Management |
| 3.4 | Issue Shares in Connection with an Acquisition | For | For | Management |
| 3.5 | Amend Articles of Association | For | Against | Management |

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| | | | | |
|-----|------------------------------------------------------------------|------|---------|------------|
| 3.6 | Amend Procedures Governing the Acquisition or Disposal of Assets | For | Against | Management |
| 4 | Other Business | None | None | Management |

 YUANTA CORE PACIFIC SECURITIES CO. LTD.

Ticker: Security ID: TW0006004005
 Meeting Date: MAR 29, 2004 Meeting Type: Special
 Record Date: FEB 27, 2004

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|-----------------------------------------------------------------|---------|--------------|------------|
| 1 | Discuss and Approve Proposal to Elect Directors and Supervisors | For | Did Not Vote | Management |
| 2 | Elect Directors and Supervisors | For | Did Not Vote | Management |
| 3 | Other Business | None | Did Not Vote | Management |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) TEMPLETON EMERGING MARKETS FUND

By: (Signature and Title)*/s/JIMMY D. GAMBILL

Jimmy D. Gambill,
 Chief Executive Officer - Finance and Administration

Date August 25, 2004

*Print the name and title of each signing officer under his or her signature.