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GAMCO INVESTORS, INC. ET AL

Form 13F-HR

February 13, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2011

Check here if Amendment [] ; Amendment Number:

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings
entries.

Institutional Investment Manager Filing this Report:

Name: GAMCO Asset Management Inc.

Address: One Corporate Center
Rye, New York 10580

Form 13F File Number: 028-01887

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Douglas R. Jamieson /S/

Title: President

Phone: 914-921-5020

Signature, Place and Date of Signing:

Douglas R. Jamieson /s/ Rye, NY February 10, 2012

Report Type (Check only one.) :

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

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REPORT SUMMARY:

NUMBER OF OTHER INCLUDED MANAGERS: 0

FORM 13F INFORMATION TABLE ENTRY TOTAL: 790

FORM 13F INFORMATION TABLE VALUE TOTAL: \$12,574,201
(thousands)

LIST OF OTHER INCLUDED MANAGERS: NONE