

WEBSTER FINANCIAL CORP
 Form 4
 November 16, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROMAGE WILLIAM T

2. Issuer Name and Ticker or Trading Symbol
WEBSTER FINANCIAL CORP [WBS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President & COO

(Last) (First) (Middle)
C/O WEBSTER FINANCIAL CORP, 145 BANK STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

WATERBURY, CT 06702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	11/15/2007		M		4,977	A	\$ 26.5
Common Stock	11/15/2007		M		6,079	A	\$ 25.5
Common Stock					6,637	I	401(k)/ESOP
Common Stock					2,420	I	ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 26.5	11/15/2007		M	4,977	12/17/2001	12/17/2008	Common Stock	4,977
Stock Option	\$ 25.5	11/15/2007		M	6,079	09/23/2002	09/23/2009	Common Stock	6,079
Stock Option	\$ 24.625					12/07/2002	12/07/2009	Common Stock	13,550
Stock Option	\$ 21.875					04/27/2000	04/27/2010	Common Stock	10,000
Stock Option	\$ 22.81					10/23/2003	10/23/2010	Common Stock	119,800
Stock Option	\$ 29.84					12/17/2004	12/17/2011	Common Stock	29,950
Stock Option	\$ 34.6					12/16/2003 ⁽¹⁾	12/16/2012	Common Stock	30,219
Stock Option	\$ 45.55					12/15/2004 ⁽¹⁾	12/15/2013	Common Stock	29,343
Stock Option	\$ 49.62					12/20/2005 ⁽¹⁾	12/20/2014	Common Stock	30,113
Stock Option	\$ 47.4					12/20/2006 ⁽¹⁾	12/20/2015	Common Stock	23,408
Stock Option	\$ 48.88					12/19/2007 ⁽¹⁾	12/19/2016	Common Stock	27,635

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BROMAGE WILLIAM T
C/O WEBSTER FINANCIAL CORP
145 BANK STREET
WATERBURY, CT 06702

X

President & COO

Signatures

Renee P. Seefried by Power of
Atty.

11/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4 yr. incremental vesting - 25% vests each year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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