Edgar Filing: WEBSTER FINANCIAL CORP - Form 4

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WEBSTER FINANCIAL CORP								
Form 4 March 20, 2007								
March 30, 2007		OMB APPROVAL						
	SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION OMB Number: 3235-0287						
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).								
(Print or Type Responses)								
	2. Issuer Name and Ticker or Trading Symbol WEBSTER FINANCIAL CORP [WBS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	3. Date of Earliest Transaction (Month/Day/Year) 03/29/2007	X_Director10% Owner Officer (give titleOther (specify below) below)						
(Street)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
WATERBURY, CT 06702		Form filed by More than One Reporting Person						
(City) (State) (Zip)	Table I - Non-Derivative Securities Act	quired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Day/Year)	ed 3. 4. Securities Acquired Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8) (A) or	5. Amount of Securities6.7. Nature of IndirectBeneficiallyForm: DirectBeneficial OwnershipOwned(D) orOwnershipFollowingIndirect (I)(Instr. 4)Reported(Instr. 4)Transaction(s) (Instr. 3 and 4)(Instr. 4)						
Common 03/29/2007 Stock	Code V Amount (D) Price M $4,000$ A $\begin{cases} \$\\ 18.62 \end{cases}$	5 23,206 D						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 8 Underlying Securities (Instr. 3 and 4) 5	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 18.625	03/29/2007		М	4,000	04/17/1997	04/17/2007	Common Stock	4,000

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Reporting Owners

Reporting Owner Name / Address		Relationsh					
	Director	10% Owner	Officer	Other			
CRAWFORD JOHN JOSEPH WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702	Х						
Signatures							
Renee P. Seefried by Power of Atty.	03/30/2007						
**Signature of Reporting Person		Date					
Explanation of Responses:							

* If the form is filed by more than one reporting person, see Instru

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.