

HALLADOR ENERGY CO
Form 8-K
March 07, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 7, 2012 (March 6, 2012)

HALLADOR ENERGY COMPANY
(Exact name of registrant as specified in its charter)

Colorado
(State or Other Jurisdiction
of Incorporation)

001-3473
(Commission
File Number)

84-1014610
(IRS Employer
Identification No.)

1660 Lincoln Street, Suite 2700, Denver Colorado
(Address of principal executive offices)

80264-2701
(Zip Code)

Registrant's telephone number, including area code: 303-839-5504

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other

We have been advised by Yorktown Energy Partners VI, L.P., an investor for the last six years, that it has distributed 750,000 shares (less than 3% of the outstanding shares) of Hallador common stock to its limited and general partners, effective after the close of the stock market on March 6, 2012. After the distribution, Yorktown Energy Partners VI, L.P. along with Yorktown Energy Partners VII, L.P. and Yorktown Energy Partners VIII L.P. will collectively hold about 12.6 million shares of Hallador common stock representing about 44% of total shares outstanding.

For Form 4 reporting purposes, 150,000 shares of the distribution were credited back to an account held by Yorktown Energy Partners VI, L.P.. Yorktown has also informed Hallador that the other 600,000 shares of the distribution can be immediately resold.

Hallador has been informed by Yorktown Energy Partners VI, L.P., Yorktown Energy Partners VII, L.P., and Yorktown Energy Partners VIII, L.P. that they have not made any determination as to the disposition of their remaining Hallador stock.

This is the fourth such distribution. Including this distribution, Yorktown has distributed a total of 3,000,000 shares since May 2011. While we do not know Yorktown's ultimate strategy to realize the value of their Hallador investment for their partners, we expect that over time distributions such as this will improve our liquidity and float.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HALLADOR ENERGY COMPANY

Date: March 7, 2012

By: /s/ W. ANDERSON BISHOP
W. Anderson Bishop, CFO