

FAIRBANKS RUSSELL N JR
Form 4
May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FAIRBANKS RUSSELL N JR

2. Issuer Name and Ticker or Trading Symbol
ITRON INC /WA/ [ITRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2818 N. SULLIVAN ROAD

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & General Counsel

(Street)
SPOKANE, WA 99216

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/03/2006		M		5,000	A	\$ 37.4 7,208 D
Common Stock	05/03/2006		S		200 ⁽¹⁾	D	\$ 65.37 7,008 D
Common Stock	05/03/2006		S		100 ⁽¹⁾	D	\$ 65.67 6,908 D
Common Stock	05/03/2006		S		100 ⁽¹⁾	D	\$ 65.69 6,808 D
Common Stock	05/03/2006		S		100 ⁽¹⁾	D	\$ 65.81 6,708 D

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Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 65.87	6,608	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.05	6,508	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.06	6,308	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.47	6,108	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.49	6,008	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.55	5,808	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.56	5,708	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.59	5,608	D
Common Stock	05/03/2006	S	60 <u>(1)</u>	D	\$ 66.62	5,548	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.72	5,448	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.78	5,248	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.83	5,148	D
Common Stock	05/03/2006	S	40 <u>(1)</u>	D	\$ 66.8334	5,108	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.87	4,908	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.92	4,808	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.93	4,708	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 66.96	4,608	D
Common Stock	05/03/2006	S	200 <u>(1)</u>	D	\$ 66.99	4,408	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 67.01	4,308	D
Common Stock	05/03/2006	S	100 <u>(1)</u>	D	\$ 67.02	4,208	D
	05/03/2006	S	100 <u>(1)</u>	D	\$ 67.03	4,108	D

Common Stock								
Common Stock	05/03/2006		S	200 <u>(1)</u>	D	\$ 67.1	3,908	D
Common Stock	05/03/2006		S	100 <u>(1)</u>	D	\$ 67.15	3,808	D
Common Stock	05/03/2006		S	200 <u>(1)</u>	D	\$ 67.16	3,608	D
Common Stock	05/03/2006		S	200 <u>(1)</u>	D	\$ 67.19	3,408	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
FAIRBANKS RUSSELL N JR 2818 N. SULLIVAN ROAD SPOKANE, WA 99216	Director 10% Owner Officer Other Sr. VP & General Counsel

Signatures

By: MariLyn R. Blair, as attorney in fact For: Russell N. Fairbanks, Jr. 05/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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