MANHATTAN ASSOCIATES INC Form SC 13G/A February 13, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 2

Manhattan Associates, Inc.

(Name of Issuer)

Common Stock, \$0.01 par value

(Title of Class of Securities)

562750109

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

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CUSIP No. 562750109

13G

Name of Reporting Person

 I.R.S. Identification No. of above Person

Goldman S	achs Asset Management, L.P.	
2. Check the Appr	opriate Box if a Member of a Group	(a) [_] (b) [_]
3. SEC Use Only		
4. Citizenship or	Place of Organization	
Delaware		
	5. Sole Voting Power	
Number of	554,785	
Shares	6. Shared Voting Power	
Beneficially	945,612	
Owned by		
Each	7. Sole Dispositive Power	
Reporting	554,785	
Person	8. Shared Dispositive Power	
With:	945,612	
 Aggregate Amou 1,500,397 	nt Beneficially Owned by Each Reporting Po	erson
10. Check if the A	ggregate Amount in Row (9) Excludes Certa	in Shares
		[_]
11. Percent of Cla	ss Represented by Amount in Row (9)	
5.0%		
12. Type of Report	ing Person	
IA		

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CUSIP No. 5627501	 109 13G	
	rting Person ification No. of above Person Sachs 2002 Exchange Place Fund, L.P.	
2. Check the App	propriate Box if a Member of a Group (a) (b)	
3. SEC Use Only		
4. Citizenship o Delaware	or Place of Organization	
Number of Shares Beneficially Owned by Each Reporting Person With:	5. Sole Voting Power 0 6. Shared Voting Power 575,515 7. Sole Dispositive Power 0 8. Shared Dispositive Power 575,515	
575 , 515	ount Beneficially Owned by Each Reporting Person Aggregate Amount in Row (9) Excludes Certain Share	 es
11. Percent of Cl	lass Represented by Amount in Row (9)	[_]

2.	Type of Repo		Person	
	PN			
			Page 3 of 11 pages	
CUS	IP No. 562750	109	13G	
1.	Name of Repo I.R.S. Ident		Person ion No. of above Person	
	Goldman) Sachs	2001 Exchange Place Fund, L.P.	
2.	Check the Ap	propri	ate Box if a Member of a Group	(a) [_] (b) [_]
3.	SEC Use Only			
	SEC Use Only Citizenship		ce of Organization	
		or Pla	ce of Organization	
3. 4.	Citizenship	or Pla		
4. 	Citizenship	or Pla		
4. 	Citizenship Delawar Number of Shares	or Pla	Sole Voting Power O	
4. 	Citizenship Delawar 	or Pla ce 5.	Sole Voting Power O	
 4. Be	Citizenship Delawar Number of Shares	or Pla ce 5.	Sole Voting Power 0 Shared Voting Power	
 4. Be	Citizenship Delawar Number of Shares neficially	or Pla ce 5. 6.	Sole Voting Power 0 Shared Voting Power 370,097	
4. Be	Citizenship Delawar Number of Shares neficially Owned by	or Pla ce 5. 6.	Sole Voting Power 0 Shared Voting Power 370,097	
 4. Be	Citizenship Delawar Number of Shares neficially Owned by Each	or Pla ce 5. 6. 7.	Sole Voting Power 0 Shared Voting Power 370,097 Sole Dispositive Power 0	
4. Be	Citizenship Delawar Number of Shares neficially Owned by Each eporting	or Pla ce 5. 6. 7.	Sole Voting Power 0 Shared Voting Power 370,097 Sole Dispositive Power	

10.	Check if the	Aggregate Amount in Row (9) Exclude	s Certain Shares
			[_]
 11 .	Percent of C	lass Represented by Amount in Row (9)
	1.2%		
12.	Type of Repo	rting Person	
	PN		
		Page 4 of 11 pages	
CU:	SIP No. 562750	109 13G	
1.	Name of Repo I.R.S. Ident	rting Person ification No. of above Person	
	Goldman	Sachs 2002 Exchange Fund Advisors,	L.L.C.
2.	Check the Ap	propriate Box if a Member of a Group	(a) [_]
			(d) [_]
3.	SEC Use Only		
4.	Delawar	or Place of Organization	
	Delawar	Ð	
		5. Sole Voting Power	
	Number of	0	
	Shares		
Beneficially		6. Shared Voting Power	
	Owned by	575 , 515	
	Each	7. Sole Dispositive Power	
I	Reporting	0	

	Person		
		8. Shared Dispositive Powe	r
	With:	575 , 515	
9.	Aggregate Amo	nt Beneficially Owned by Each	Reporting Person
	575,515		
10.	Check if the .	Aggregate Amount in Row (9) Ex	cludes Certain Shares
			[_]
 11.	Percent of Cl	uss Represented by Amount in R	 оw (9)
	1.9%		
12.	Type of Repor	ing Person	
	00		
		Page 5 of 11 pages	
 CU	SIP No. 5627501		
1.	Name of Repor	ing Person Tication No. of above Person	
	Goldman	Gachs Management Partners, L.P	
2.	Check the App	copriate Box if a Member of a	 Group
	1	-	(a) [_] (b) [_]
3.	SEC Use Only		
4.	Citizenship o	Place of Organization	
	Delaware		
		5. Sole Voting Power	
	Number of	0	

Shares _____ 6. Shared Voting Power Beneficially 370,097 Owned by _____ Each 7. Sole Dispositive Power Reporting 0 _____ Person 8. Shared Dispositive Power With: 370,097 _____ 9. Aggregate Amount Beneficially Owned by Each Reporting Person 370,097 _____ 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares [_] _____ 11. Percent of Class Represented by Amount in Row (9) 1.2% _____ 12. Type of Reporting Person ΡN _____ Page 6 of 11 pages Item 2(a). Name of Persons Filing: Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P., Goldman Sachs 2001 Exchange Place Fund, L.P., Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. and Goldman Sachs Management Partners, L.P. Item 2(b). Address of Principal Business Office or, if none, Residence: Goldman Sachs 2001 Exchange Place Fund, L.P. and Goldman Sachs Management Partners, L.P. -85 Broad Street New York, NY 10004 Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P. and Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. -32 Old Slip New York, NY 10005 Item 2(c). Citizenship:

Goldman Sachs Asset Management, L.P. - Delaware Goldman Sachs 2002 Exchange Place Fund, L.P.- Delaware Goldman Sachs 2001 Exchange Place Fund, L.P.- Delaware Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. - Delaware Goldman Sachs Management Partners, L.P. - Delaware

Item 4.

- (a). Amount beneficially owned:See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class: See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
 - (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
 - (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
 - (iii). Sole power to dispose or to direct the disposition
 of: See the response(s) to Item 7 on the attached
 cover page(s).
 - (iv). Shared power to dispose or to direct the disposition
 of: See the response(s) to Item 8 on the attached
 cover page(s).

Item 10.

Certification.

Ownership.(1)(2)

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(2) This statement amends the statement on Schedule 13G as most recently amended by Amendment No. 1 thereto filed with the SEC on February 12, 2003 by Goldman Sachs Asset Management ("GSAM"), a separate business unit of The Goldman Sachs Group, Inc. Beginning on or about April 26, 2003, GSAM LP assumed all, or substantially all of the rights and responsibilities of GSAM under the terms of its advisory agreements. The full assumption is expected to be completed by the close of the first quarter of 2004.

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⁽¹⁾ In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by Goldman Sachs Asset Management, L.P. ("GSAM LP"). GSAM LP, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM LP's behalf, by third parties.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2004

GOLDMAN SACHS ASSET MANAGEMENT, L.P. By: /s/ Roger S. Begelman _____ ____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS 2002 EXCHANGE PLACE FUND, L.P. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS 2001 EXCHANGE PLACE FUND, L.P. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS 2002 EXCHANGE FUND ADVISORS, L.L.C. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS MANAGEMENT PARTNERS, L.P. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact

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INDEX TO EXHIBITS

99.1 Joint Filing Agreement, dated February 13, 2004, between Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P., Goldman Sachs 2001 Exchange Place Fund, L.P., Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. and Goldman Sachs Management Partners, L.P.

99.2 Power of Attorney, dated November 19, 2003, relating to Goldman Sachs Asset Management, L.P.

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Exhibit (99.1)

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, 0.01 par value, of Manhattan Associates, Inc., and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: February 13, 2004

GOLDMAN SACHS ASSET MANAGEMENT, L.P. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS 2002 EXCHANGE PLACE FUND, L.P. By: /s/ Roger S. Begelman _____ Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS 2001 EXCHANGE PLACE FUND, L.P. By: /s/ Roger S. Begelman _____ ____ Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE FUND ADVISORS, L.L.C.

By: /s/ Roger S. Begelman Name: Roger S. Begelman Title: Attorney-in-fact GOLDMAN SACHS MANAGEMENT PARTNERS, L.P. By: /s/ Roger S. Begelman Name: Roger S. Begelman Title: Attorney-in-fact

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Exhibit (99.2)

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that GOLDMAN SACHS ASSET MANAGEMENT, L.P. (the "Company") does hereby make, constitute and appoint each of Roger S. Begelman, Edward T. Joel, Saskia Brookfield Martin and Ted Chang, (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in its name and on its behalf whether the Company is acting individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

THIS POWER OF ATTORNEY shall remain in full force and effect until either revoked in writing by the undersigned or until such time as the person or persons to whom power of attorney has been hereby granted cease(s) to be an employee of The Goldman Sachs Group, Inc. or one of its affiliates.

IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of November 19th, 2003.

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By:/s/ Howard Surloff

Name: Howard Surloff Title: Managing Director

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