

PISTELL TIMOTHY K
Form 4
December 15, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PISTELL TIMOTHY K

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/13/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					7,745.194	I	Parker Retirement Savings Plan
Common Stock	12/13/2010		G	V 1,560 D \$ 0	1,954	I	Linda S. Pistell Revocable Trust
Common Stock	12/13/2010		G	V 664 D \$ 0	53,551	D	

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Common Stock	12/13/2010	S	944	D	\$ 86.22	52,607	D
Common Stock	12/13/2010	S	341	D	\$ 86.23	52,266	D
Common Stock	12/13/2010	S	500	D	\$ 86.24	51,766	D
Common Stock	12/13/2010	S	300	D	\$ 86.25	51,466	D
Common Stock	12/13/2010	S	200	D	\$ 86.26	51,266	D
Common Stock	12/13/2010	S	300	D	\$ 86.29	50,966	D
Common Stock	12/13/2010	S	500	D	\$ 86.3	50,466	D
Common Stock	12/13/2010	S	1,000	D	\$ 86.31	49,466	D
Common Stock	12/13/2010	S	200	D	\$ 86.32	49,266	D
Common Stock	12/13/2010	S	532	D	\$ 86.38	48,734	D
Common Stock	12/13/2010	S	200	D	\$ 86.39	48,534	D
Common Stock	12/13/2010	S	400	D	\$ 86.46	48,134	D
Common Stock	12/13/2010	S	800	D	\$ 86.47	47,334	D
Common Stock	12/13/2010	S	6,700	D	\$ 86.48	40,634	D
Common Stock	12/13/2010	S	1,000	D	\$ 86.49	39,634	D
Common Stock	12/13/2010	S	159	D	\$ 86.5	39,475	D
Common Stock	12/13/2010	S	100	D	\$ 86.51	39,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PISTELL TIMOTHY K PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			Executive Vice President	

Signatures

Rhoda M. Minichillo, Attorney-in-Fact	12/15/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.