PARKER HANNIFIN CORP

Form 4 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MAXWELL MARTIN C Issuer Symbol PARKER HANNIFIN CORP [PH] (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) PARKER-HANNIFIN 06/30/2007

Director 10% Owner X_ Officer (give title Other (specify below)

(Check all applicable)

VP - Technology and Innovation

CORPORATION, 95 EDGEWOOD **AVENUE**

(Street)

(State)

(Zip)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line) Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW BRITAIN, CT 06051

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table 1 - Non-Delivative Securities Acquired, Disposed of, or Delicitionary Owned							
1.Title of	2. Transaction Date		3.	4. Securities Acquire		6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if		on(A) or Disposed of	Securities	Ownership Form: Direct	Indirect Beneficial	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3, 4 and 5)	Beneficially Owned	(D) or	Ownership	
		(Internal, 2 m), 1 cm)	(1115111 0)	(moure, runde)	Following	Indirect (I)	(Instr. 4)	
				(A)	Reported	(Instr. 4)		
				or	Transaction(s)			
			Code V	Amount (D) Price	e (Instr. 3 and 4)			
							Parker	
Common					2,437.658	T	Retirement	
Stock					2,437.030	•	Savings	
							Plan	
Common Stock	06/30/2007		F	543 (1) D \$ 98	9,548	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	sable Date		of		
				Code V	(A) (D)				Shares		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MAXWELL MARTIN C PARKER-HANNIFIN CORPORATION 95 EDGEWOOD AVENUE NEW BRITAIN, CT 06051

VP - Technology and Innovation

Signatures

Joseph R. Leonti, Attorney-in-Fact 07/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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