Freeman Thomas E Form 4 February 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

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OMB APPROVAL

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Freeman Thomas E			2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air appricable)		
303 PEACHTREE STREET, N.E.		EET, N.E.	(Month/Day/Year) 02/09/2018	Director 10% Owner _X Officer (give title Other (specify below) Corp. EVP & Efficiency Exec.		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
ATLANTA,	GA 30308			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Sec	uritie	s Acquire	ed, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	recution Date, if TransactionDisposed of (D) y Code (Instr. 3, 4 and 5) Ionth/Day/Year) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/09/2018		M	3,225.423	A	\$ 67.48	151,598.133	D	
Common Stock	02/09/2018		F	1,430	D	\$ 67.48	150,168.133	D	
Common Stock	02/09/2018		M	3,618.495	A	\$ 67.48	153,786.628	D	
Common Stock	02/09/2018		F	1,014	D	\$ 67.48	152,772.628	D	
Common Stock	02/09/2018		M	23,667.774	A	\$ 67.48	176,440.402	D	

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Common Stock	02/09/2018	F	9,908	D	\$ 67.48	166,532.402	D	
Common Stock						650.176	I (2)	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	unsactiorDerivative de Securities Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Phantom Stock Units (3)	<u>(3)</u>						(3)	(3)	Common Stock	1,58
Phantom Stock (1)	(1)	02/09/2018		M		3,325.423	02/09/2018	02/09/2018	Common Stock	3,3
Phantom Stock (1)	<u>(1)</u>	02/09/2018		M		3,618.495	02/09/2019	02/09/2019	Common Stock	3,6
Phantom Stock (1)	<u>(1)</u>	02/09/2018		M		23,667.774	02/09/2018	02/09/2018	Common Stock	23,6
Phantom Stock (1)	(1)						02/09/2019	02/09/2019	Common Stock	2
Phantom Stock	<u>(4)</u>						02/14/2020	02/14/2020	Common Stock	5,77
Phantom Stock (5)	<u>(5)</u>						02/21/2017	02/21/2018	Common Stock	5,6

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 9	Director	10% Owner	Officer	Other			
Freeman Thomas E 303 PEACHTREE STREET, N.E.			Corp. EVP & Efficiency Exec.				

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ATLANTA, GA 30308

Signatures

Curt Phillips, Attorney-in-Fact for Thomas E. Freeman

02/13/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (3) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
- Represents time-vested restricted stock uit award granted on February 14th, 2017 under the sunTrust Banks, Inc 2009 Stock Plan. The (4) plan is exempt under Rule 16b-3. Award will vest on February 14, 2020 and will be settled in share of common stock. The restricted unit award agreements contain tax withholding provisions which allow us to satisfy tax withholding obligations by netting shares.
- Represents performance stock which was granted on February 21, 2014 and which vested on February 21, 2017. Award is settled in common stock. Because exceptional performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one year deferral.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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