

SUNTRUST BANKS INC
Form 4
February 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Freeman Thomas E

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/13/2015		M	V Amount	\$ 47,628.655 41.57 (4)	D (2)	
Common Stock	02/13/2015		M	V Amount	\$ 18,040.974 41.57	D	
Common Stock	02/13/2015		F	V Amount	\$ 2,743 41.57	D	
Common Stock	02/13/2015		F	V Amount	\$ 8,651 41.57	D	
Common Stock					128 (4)	I	Son

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Common Stock 640.9974 I ⁽¹⁾ 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Phantom Stock Units ⁽³⁾	⁽³⁾					⁽³⁾ ⁽³⁾	Common Stock 1,480
Phantom Stock ⁽⁵⁾	⁽⁵⁾	02/13/2015		M	6,013.655	02/14/2014 02/14/2022	Common Stock 6,013.655
Phantom Stock ⁽⁹⁾	⁽⁹⁾					02/21/2015 ⁽⁹⁾	Common Stock 3,000
Phantom Stock ⁽⁹⁾	⁽⁹⁾					02/21/2016 ⁽⁹⁾	Common Stock 3,000
Phantom Stock ⁽⁹⁾	⁽⁹⁾					02/21/2017 ⁽⁹⁾	Common Stock 3,000
Phantom Stock ⁽¹⁰⁾	⁽¹⁰⁾					02/10/2016 ⁽¹⁰⁾	Common Stock 3,000
Phantom Stock ⁽¹⁰⁾	⁽¹⁰⁾					02/10/2017 ⁽¹⁰⁾	Common Stock 3,000
Phantom Stock ⁽¹⁰⁾	⁽¹⁰⁾					02/10/2018 ⁽¹⁰⁾	Common Stock 3,000
Option ⁽⁶⁾	\$ 71.03					02/14/2009 02/14/2016	Common Stock 18,000
Option ⁽⁶⁾	\$ 85.06					02/13/2010 02/13/2017	Common Stock 20,000
Option ⁽⁶⁾	\$ 64.58					02/12/2011 02/12/2018	Common Stock 81,000
Option ⁽⁶⁾	\$ 9.06					02/10/2012 02/10/2019	Common Stock 250,000

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Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

- (10) Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.