

SUNTRUST BANKS INC
 Form 4
 December 12, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARROTT THOMAS M

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 11227
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

MEMPHIS, TN 38111
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/08/2006		G	V 4,560 D <u>1</u>	148,054	D	
Common Stock					78,852	I	GRAT ⁽²⁾
Common Stock					0	I	401(k) ⁽³⁾
Common Stock					21,291	I	Investment I, LP
Common Stock					134,582	I	Investment II, LP
					59,007	I	Children ⁽⁴⁾

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Common
Stock

Common
Stock

488,635 I

Garrott 2005
Investments,
LTD (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option <u>(6)</u>	\$ 48.33					10/01/2004	01/14/2013	Common Stock	2,069
Option <u>(6)</u>	\$ 52.09					10/01/2004	01/15/2012	Common Stock	1,919
Option <u>(6)</u>	\$ 48.33					01/14/2004	01/14/2013	Common Stock	120,418
Option <u>(6)</u>	\$ 52.09					01/15/2003	01/15/2012	Common Stock	120,568
Option <u>(7)</u>	\$ 49.97					01/16/2002	01/16/2011	Common Stock	53,086
Option <u>(8)</u>	\$ 56.17					10/01/2004	01/21/2014	Common Stock	122,488
Option <u>(9)</u>	\$ 73.14					02/08/2008	02/08/2015	Common Stock	122,488
Option <u>(9)</u>	\$ 71.03					02/14/2009	02/14/2016	Common Stock	122,488
Phantom Stock	<u>(10)</u>					<u>(10)</u>	<u>(10)</u>	Common Stock	24,921.2235

