

Smith Kenneth Eugene  
 Form 4  
 December 18, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Smith Kenneth Eugene

2. Issuer Name and Ticker or Trading Symbol  
 BAR HARBOR BANKSHARES  
 [bhb]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/16/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

82 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BAR HARBOR, ME 04609

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	12/16/2009	12/16/2009	P		100	A	\$ 27.5	1,751.087	D	
COMMON STOCK	06/11/2009	06/11/2009	P <sup>(1)</sup>		6.789	A	\$ 28.99	1,757.876	D	
COMMON STOCK	06/15/2009	06/15/2009	P <sup>(1)</sup>		4.288	A	\$ 28.59	1,762.164	D	
COMMON STOCK	07/13/2009	07/13/2009	P <sup>(1)</sup>		6.155	A	\$ 31.99	1,768.319	D	
COMMON STOCK	08/11/2009	08/11/2009	P <sup>(1)</sup>		5.556	A	\$ 35.45	1,773.875	D	

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COMMON STOCK	09/11/2009	09/11/2009	P <sup>(1)</sup>	6.029	A	\$ 32.66	1,779.904	D
COMMON STOCK	09/15/2009	09/15/2009	P <sup>(1)</sup>	3.81	A	\$ 33.39	1,783.714	D
COMMON STOCK	10/13/2009	10/13/2009	P <sup>(1)</sup>	5.823	A	\$ 33.82	1,789.537	D
COMMON STOCK	11/11/2009	11/11/2009	P <sup>(1)</sup>	6.168	A	\$ 31.92	1,795.705	D
COMMON STOCK	12/11/2009	12/11/2009	P <sup>(1)</sup>	6.787	A	\$ 29	1,802.492	D
COMMON STOCK	12/15/2009	12/15/2009	P <sup>(1)</sup>	4.546	A	\$ 29.24	1,807.038	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Kenneth Eugene 82 MAIN STREET BAR HARBOR, ME 04609		X		

## Signatures

Kenneth E  
Smith

12/18/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Direct Purchase and Dividend Reinvestment at Amercian Stock Transfer of 55.951 shares from the dates of 6/11/2009 thru 12/15/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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