

BAR HARBOR BANKSHARES  
 Form 4  
 August 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person: Joseph M. Murphy, 82 Main Street, Bar Harbor, ME 04609
2. Issuer Name and Ticker or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
3. IRS or Social Security Number of Reporting Person (Voluntary): 048-32-7244
4. Statement for Month/Year: August 2002
5. If Amendment, Date of Original: NA
6. Relationship of Reporting Person to Issuer: President & CEO

**Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| Title of Security                  | Tran Date | Tran Code |   | Securities Acquired (A) or Disposed of (D) |     |          | Amt of Securities | Ownership Form | Nature of Ownership |
|------------------------------------|-----------|-----------|---|--|-----|----------|-------------------|----------------|---------------------|
|                                    |           | Code      | V | Amt  | A/D | Price    |                   |                |                     |
| Bar Harbor Bankshares Common Stock | 08/07/02  | P         | V | 500  | A   | 9,575.00 | 3,500             | D              |                     |
| Bar Harbor Bankshares Common Stock | 08/08/02  | P         | V | 500  | A   | 9,520.00 | 4,000             | D              |                     |
| Bar Harbor Bankshares Common Stock | 08/13/02  | P         | V | 500  | A   | 9,490.00 | 4,500             | D              |                     |

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|                                    |  |   |   |         |   |           |          |   |
|------------------------------------|--|---|---|---------|---|-----------|----------|---|
| Bar Harbor Bankshares Common Stock | 08/16/02                                   | P | V | 300     | A | 5,640.00  | 4,800    | D |
| Bar Harbor Bankshares Common Stock | 08/23/02                                   | P | V | 200     | A | 3,550.00  | 5,000    | D |
| Bar Harbor Bankshares Common Stock | 08/23/02                                   | P | V | 700     | A | 12,446.00 | 5,700    | D |
| Bar Harbor Bankshares Common Stock | 08/26/02                                   | P | V | 250     | A | 4,425.00  | 5,950    | D |
| Bar Harbor Bankshares Common Stock | Intermittent through 401(k) Plan purchases | P | V | 346.139 | A | 6,109.35  | 6,296.14 | D |

**Table 2: Derivative Securities Acquired, Disposed off, or Beneficially Owned**

| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Transaction Date | Transaction Code |   | Number of Securities Acquired (A) or Disposed of (D) |     | Date Exercisable and Expiration Date |                 | Title and Amount of Underlying Securities |                  | Price of Derivative Security | Number of Derivative Securities Beneficially Owned |
|------------------------------|---|------------------|------------------|---|--|-----|--------------------------------------|-----------------|---|------------------|------------------------------|--|
|                              |   |                  | Code             | V | (A)  | (D) | Date Exercisable                     | Expiration Date | Title                                     | Number of shares |                              |  |
| Incentive Stock Option       | 16.05   | 02/25/02         | A                |   | 15,000   |     | 02/25/03                             | 02/25/11        | Bar Harbor Bankshares Common Stock        | 15,000           | *                            | 1  |
| Incentive Stock Option       | 16.05   | 02/25/03         | A                |   | 15,000   |     | 02/25/04                             | 02/25/11        | Bar Harbor Bankshares Common Stock        | 15,000           | *                            | 1  |
| Incentive Stock Option       | 16.05   | 02/25/04         | A                |   | 15,000   |     | 02/25/05                             | 02/25/11        | Bar Harbor Bankshares Common Stock        | 15,000           | *                            | 1  |

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|                        |       |          |   |  |        |  |          |          |                                    |        |   |   |
|------------------------|-------|----------|---|--|--------|--|----------|----------|------------------------------------|--------|---|---|
| Incentive Stock Option | 16.05 | 02/25/05 | A |  | 15,000 |  | 02/25/06 | 02/25/11 | Bar Harbor Bankshares Common Stock | 15,000 | * | 1 |
| Incentive Stock Option | 16.05 | 02/25/06 | A |  | 15,000 |  | 02/25/07 | 02/25/11 | Bar Harbor Bankshares Common Stock | 15,000 | * | 1 |
| Incentive Stock Option | 16.05 | 02/25/07 | A |  | 15,000 |  | 02/25/08 | 02/25/11 | Bar Harbor Bankshares Common Stock | 15,000 | * | 1 |