VENTAS INC Form 4 August 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CAFARO DEBRA A Issuer Symbol VENTAS INC [VTR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner X_ Officer (give title _ Other (specify 111 SOUTH WACKER DRIVE, 08/11/2008 below) **SUITE 4800** Chairman, President and CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO,, IL 60606 Person

(City)	(State)	(Zip) Tabl	le I - Non-De	rivative S	ecurit	ties Acqui	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/11/2008		S(1)(2)	100	D	\$ 46.42	734,736	D	
Common Stock	08/11/2008		S(1)(2)	100	D	\$ 46.51	734,636	D	
Common Stock	08/11/2008		S(1)(2)	100	D	\$ 46.71	734,536	D	
Common Stock	08/11/2008		S(1)(2)	100	D	\$ 46.76	734,436	D	
Common Stock	08/11/2008		S(1)(2)	100	D	\$ 46.79	734,336	D	

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Common Stock	08/11/2008	S(1)(2)	100	D	\$ 46.81	734,236	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 46.92	734,136	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 46.93	734,036	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 46.95	733,936	D
Common Stock	08/11/2008	S(1)(2)	200	D	\$ 46.96	733,736	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.03	733,636	D
Common Stock	08/11/2008	S(1)(2)	200	D	\$ 47.04	733,436	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.09	733,336	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.1	733,236	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.11	733,136	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.13	733,036	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.14	732,936	D
Common Stock	08/11/2008	S(1)(2)	200	D	\$ 47.16	732,736	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.21	732,636	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.22	732,536	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.23	732,436	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.3	732,336	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.32	732,236	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.36	732,136	D
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.42	732,036	D
	08/11/2008	$S_{\underline{(1)(2)}}$	100	D		731,936	D

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Common Stock					\$ 47.46	
Common Stock	08/11/2008	S(1)(2)	100	D	\$ 47.48 731,836	D
Common Stock	08/11/2008	S(1)(2)	300	D	\$ 47.5 731,536	D
Common Stock	08/11/2008	S(1)(2)	300	D	\$ 47.52 731,236	D
Common Stock (3)	08/11/2008	S(1)(2)	100	D	\$ 47.54 731,136	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
		10% Owner	Officer	Other				
CAFARO DEBRA A 111 SOUTH WACKER DRIVE, SUITE 4800 CHICAGO,, IL 60606	X		Chairman, President and CEO					

Signatures

Debra A. Cafaro, By: T. Richard Riney,
Attorney-In-Fact

08/13/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 15, 2008, the Reporting Person transmitted to the Securities and Exchange Commission a Form 144 covering the sale of the Issuer's common stock reported on Table I.
- (2) These shares are being sold pursuant to a written non-discretionary Rule 10b5-1(c) sales plan dated November 15, 2007.
- (3) Please see the Reporting Person's subsequent Form 4 filings dated the date hereof which contain additional transactions which are part of one aggregate direction under the Rule 10b5-1(c) sales plan described in Footnote (2).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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