

ALPHARMA INC

Form 4

June 06, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSSON CARL AKE

(Last) (First) (Middle)

BATSTOJORDET 93

(Street)

1363 HOVIK, Q8

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALPHARMA INC [ALO]

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

President, API

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock A	06/04/2007		S		2,391	D \$ 25.42	29,316 ⁽¹⁾ D
Common Stock A	06/04/2007		S		100	D \$ 25.41	29,216 ⁽¹⁾ D
Common Stock A	06/04/2007		S		3,800	D \$ 25.4	25,416 ⁽¹⁾ D
Common Stock A	06/04/2007		S		100	D \$ 25.39	25,316 ⁽¹⁾ D
Common Stock A	06/04/2007		S		1,262	D \$ 25.38	24,054 ⁽¹⁾ D

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Common Stock A	06/04/2007	S	1,908	D	\$ 25.37	22,146 ⁽¹⁾	D
Common Stock A	06/04/2007	M	700	A	\$ 19.8	22,846	D
Common Stock A	06/04/2007	S	700	D	\$ 25.4	22,146	D
Common Stock A	06/04/2007	M	2,275	A	\$ 19.8	24,421	D
Common Stock A	06/04/2007	S	2,275	D	\$ 25.39	22,146	D
Common Stock A	06/04/2007	M	400	A	\$ 19.8	22,546	D
Common Stock A	06/04/2007	S	400	D	\$ 25.38	22,146	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M	700	03/08/2007 ⁽²⁾ 03/08/2014	Common Stock A
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M	2,275	03/08/2007 ⁽²⁾ 03/08/2014	Common Stock A
Non-Qualified Stock Option (right to buy)	\$ 19.8	06/04/2007		M	400	03/08/2007 ⁽²⁾ 03/08/2014	Common Stock A

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSSON CARL AKE BATSTOJORDET 93 1363 HOVIK, Q8			President, API	

Signatures

By: Marie Amerasinghe For: Carl Aake Carlsson	06/07/2007
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes unvested Restricted Stock Units formally reflected in table 2 of a Form 4.
- (2) These options vest at a rate of 25% on each of the four anniversary dates immediately following the date of grant, subject to the forfeiture and acceleration provisions in the Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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