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NORTHEAST UTILITIES  
 Form 35-CERT  
 February 15, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

In the Matter of

NORTHEAST UTILITIES,  
 and its Subsidiaries

File No. 70-09755

QUARTERLY CERTIFICATE  
 PURSUANT TO RULE 24 UNDER  
 THE PUBLIC UTILITY HOLDING  
 COMPANY ACT OF 1935

Pursuant to the Public Utility Holding Company Act of 1935 and Rule 24(a) thereunder, Northeast Utilities ("NU"), a registered holding company, on behalf of itself and its subsidiaries, including The Connecticut Light and Power Company ("CL&P"), Western Massachusetts Electric Company ("WMECO"), Yankee Energy System, Inc. ("YES") and Yankee Gas Services Company ("Yankee Gas"), hereby files this certificate pursuant to Rule 24 reporting on transactions authorized by the Commission by order dated June 30, 2004 in this File (HCAR 35-27870) for the quarter ending December 31, 2004.

1. External Short Term Debt and Commercial Paper Issuances

| Company             | Maximum Amount of Commercial Paper During Qtr. | Maximum Amount of Short-Term Notes to Banks During Qtr. | Total Amount of CP and Short-Term Notes at end of Qtr | Money Pool Balance at End of Quarter |
|---------------------|--|---|---|--------------------------------------|
| Northeast Utilities | \$0  | \$100,000,000   | \$100,000,000   | \$210,600,000                        |
| CL&P                | \$0  | \$15,000,000  | \$15,000,000  | (\$90,025,000)                       |
| WMECO               | \$0  | \$25,000,000  | \$25,000,000  | (\$15,900,000)                       |
| YES                 | \$0  | \$0   | \$0   | \$4,600,000                          |
| Yankee Gas          | \$0  | \$30,000,000  | \$30,000,000  | (\$29,600,000)                       |

2. Bank Borrowings During Quarter

Company: NU

Period: October 1, 2004 - December 31, 2004

| Name of Bank             | Amount       | Date Issued | Interest Rate |
|--------------------------|--------------|-------------|---------------|
| Union Bank of California | \$24,000,000 | 10/25/04    | 4.7500%       |
| Union Bank of California | \$18,000,000 | 11/23/04    | 5.0000%       |
| Union Bank of California | \$18,000,000 | 11/24/04    | 5.0000%       |
| Union Bank of California | \$31,000,000 | 11/30/04    | 5.0000%       |
| Union Bank of California | \$20,000,000 | 12/06/04    | 2.8500%       |

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|                          |              |          |         |
|--------------------------|--------------|----------|---------|
| Union Bank of California | \$ 5,000,000 | 12/08/04 | 5.0000% |
| Union Bank of California | \$21,000,000 | 12/20/04 | 5.2500% |
| Union Bank of California | \$ 5,000,000 | 12/21/04 | 5.2500% |
| Union Bank of California | \$36,000,000 | 12/27/04 | 5.2500% |
| Union Bank of California | \$ 5,000,000 | 12/29/04 | 5.2500% |
| Union Bank of California | \$22,000,000 | 12/30/04 | 5.2500% |
| Union Bank of California | \$20,000,000 | 12/30/04 | 2.9125% |
| Union Bank of California | \$15,000,000 | 12/30/04 | 2.9125% |

Company: CL&P

Period: October 1, 2004 - December 31, 2004

| Name of Bank | Amount       | Date Issued | Interest Rate |
|--------------|--------------|-------------|---------------|
| Citibank     | \$15,000,000 | 12/30/04    | 5.2500%       |

Company: WMECO

Period: October 1, 2004 - December 31, 2004

| Name of Bank | Amount       | Date Issued | Interest Rate |
|--------------|--------------|-------------|---------------|
| Citibank     | \$10,000,000 | 12/01/04    | 5.0000%       |
| Citibank     | \$10,000,000 | 12/06/04    | 2.8513%       |
| Citibank     | \$15,000,000 | 12/30/04    | 5.2500%       |

Company: YES

Period: October 1, 2004 - December 31, 2004

| Name of Bank | Amount | Date Issued | Interest Rate |
|--------------|--------|-------------|---------------|
| N/A          | N/A    | N/A         | N/A           |

Company: Yankee Gas

Period: October 1, 2004 - December 31, 2004

| Name of Bank | Amount       | Date Issued | Interest Rate |
|--------------|--------------|-------------|---------------|
| Citibank     | \$ 9,000,000 | 11/01/04    | 4.7500%       |
| Citibank     | \$ 9,000,000 | 12/01/04    | 5.0000%       |
| Citibank     | \$10,000,000 | 12/06/04    | 2.8062%       |
| Citibank     | \$20,000,000 | 12/22/04    | 5.2500%       |

3. Maximum borrowings from and loans to the NU Money Pool during the quarter and the interest rate applied to such borrowings and loans.

| Maximum Amount Borrowed During | Maximum Amount Invested During | Average Interest Rate During |
|--------------------------------|--------------------------------|------------------------------|
|--------------------------------|--------------------------------|------------------------------|

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| Company             | Quarter        | Quarter        | Quarter ** |
|---------------------|----------------|----------------|------------|
| Northeast Utilities | \$ 0           | \$210,600,000* | 2.1887%    |
| NUSCO               | \$ 0           | \$ 0           | N/A        |
| CL&P                | \$ 97,525,000  |                | 2.0185%    |
| CL&P                |                | \$ 13,525,000  | 1.7369%    |
| WMECO               | \$ 41,500,000  | \$ 0           | 1.9312%    |
| PSNH                | \$ 38,300,000  | \$ 0           | 1.9441%    |
| NAEC                | \$ 0           | \$ 5,300,000   | 1.9443%    |
| HWP                 | \$ 7,100,000   | \$ 0           | 1.9773%    |
| NNECO               | \$ 0           | \$ 31,600,000  | 1.9576%    |
| YES                 | \$ 0           | \$ 4,600,000   | 2.0072%    |
| Yankee Gas          | \$ 76,500,000  | \$ 0           | 1.9182%    |
| RRR                 | \$ 19,800,000  | \$ 0           | 1.9466%    |
| Quinnehtuk          | \$ 3,100,000   | \$ 0           | 1.9614%    |
| NUEI                | \$ 0           | \$ 43,400,000  | 1.9558%    |
| NGC                 | \$ 0           | \$ 10,000,000  | 1.9669%    |
| NGS                 | \$ 1,100,000   |                | 1.8524%    |
| NGS                 |                | \$ 6,050,000   | 2.0456%    |
| Properties          | \$ 0           | \$ 3,500,000   | 1.9560%    |
| Woods               |                |                |            |
| Electrical          | \$ 6,000,000   | \$ 0           | 1.9772%    |
| Woods Network       | \$ 0           | \$ 0           | N/A        |
| E. S. Boulos        | \$ 0           | \$ 0           | N/A        |
| Select Energy       | \$102,600,000* |                | 2.2474%    |
| Select Energy       |                | \$34,900,000   | 1.8562%    |
| SENY                | \$ 10,000,000  | \$ 0           | 1.9237%    |
| Mode 1              | \$ 0           | \$ 3,400,000   | 1.9211%    |
| SESI.               | \$ 14,750,000  | \$ 0           | 1.9472%    |
| Yankee              |                |                |            |
| Financial           | \$ 3,600,000   | \$ 0           | 1.9560%    |
| YESCO               | \$ 0           | \$ 700,000     | 1.9560%    |
| NorConn             | \$ 1,100,000   | \$ 0           | 1.9560%    |

Borrowings/investments marked with (\*) represent borrowings/investments through the Money Pool from NU's External Funds. The interest rate on such funds matches the interest rate paid by NU to its external lender. All other borrowings/investments are borrowings/investments of surplus funds of money pool participants.

\*\*Average interest rate for loans to the Money Pool calculated at Fed Funds rate.

#### 4. Short-Term Interest Rate Hedging Transactions entered into during the quarter.

| Company             | Counterparty | Notional Amount | Issuance Date | Maturity Date |
|---------------------|--------------|-----------------|---------------|---------------|
| Northeast Utilities | N/A          | N/A             | N/A           | N/A           |
| CL&P                | N/A          | N/A             | N/A           | N/A           |
| WMECO               | N/A          | N/A             | N/A           | N/A           |
| YES                 | N/A          | N/A             | N/A           | N/A           |

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Yankee Gas                    N/A                    N/A                    N/A                    N/A

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned companies have duly caused this Certificate pursuant to Rule 24 to be signed on their behalf by the undersigned thereunto duly authorized.

Dated: February 15, 2005

Northeast Utilities  
Northeast Utilities Service Company  
The Connecticut Light and Power Company  
Western Massachusetts Electric Company  
Public Service Company of New Hampshire  
North Atlantic Energy Corporation  
Holyoke Water Power Company  
Northeast Nuclear Energy Company  
Yankee Energy System, Inc.  
Yankee Gas Services Company  
The Rocky River Realty Company  
The Quinnehtuk Company  
NU Enterprises, Inc.  
Northeast Generation Company  
Northeast Generation Service Company  
Properties, Inc.  
Woods Electrical Co., Inc.  
Woods Network Services, Inc.  
E. S. Boulous Company  
Select Energy, Inc.  
Select Energy New York, Inc.  
Mode 1 Communications, Inc.  
Select Energy Services, Inc.  
Yankee Energy Financial Services Company  
Yankee Energy Services Company  
NorConn Properties, Inc.

By: /s/ Patricia C. Cosgel  
Name: Patricia C. Cosgel  
Title: Assistant Treasurer-Finance  
Northeast Utilities Service Company as Agent for  
all of the above-named Applicants