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NORTHEAST UTILITIES SYSTEM

Form 35-CERT

November 26, 2003

File No. 70-9541

UNITED STATES OF AMERICA
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Application of Northeast Utilities,)
The Connecticut Light and Power Company,)
Public Service Company of New Hampshire,)
Western Massachusetts Electric Company,)
North Atlantic Energy Corporation,)
NU Enterprises, Inc.,) CERTIFICATE PURSUANT TO RULE 24
Northeast Generation Company,) UNDER THE PUBLIC UTILITY HOLDING
Northeast Generation Services Company,) COMPANY ACT OF 1935
Select Energy, Inc.,)
Select Energy Services, Inc.,)
Select Energy Contracting, Inc.,)
Reeds Ferry Supply Co., Inc.,)
on Form U-1

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing the use of proceeds of financing transactions for investment in Exempt Wholesale Generators. (HCAR No. 35-27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended September 30, 2003, the following information is reported pursuant to the Order:

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

As of September 30, 2003		
(Thousands of		
	Dollars)	%
Common shareholders' equity:		
Common shares	\$ 60,352	2.1%
Capital surplus, paid in	326,453	11.6
Retained earnings	337,547	11.9
Total common shareholders' equity	724,352	25.6
Preferred stock	116,200	4.1
Long-term and short-term debt	829,647	29.4
Rate reduction bonds	1,153,822	40.9

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\$2,824,021	100.0%
=====	=====

A common dividend of \$10,018,440.30 was declared on September 19, 2003, and was paid to NU on September 30, 2003.

Public Service Company of New Hampshire (PSNH)

As of September 30, 2003		

	(Thousands of	
	Dollars)	%
	-----	----
Common shareholders' equity:		
Common shares	\$ -	- %
Capital surplus, paid in	126,559	9.8
Retained earnings	218,292	17.0
	-----	-----
Total common shareholders' equity	344,851	26.8
Long-term and short-term debt	460,785	35.7
Rate reduction bonds	483,432	37.5
	-----	-----
	\$1,289,068	100.0%
	=====	=====

A common dividend of \$5,600,002.66 was declared on September 19, 2003, and was paid on September 30, 2003.

Western Massachusetts Electric Company (WMECO)

As of September 30, 2003		

	(Thousands of	
	Dollars)	%
	-----	----
Common shareholders' equity:		
Common shares	\$ 10,866	2.3%
Capital surplus, paid in	69,500	14.5
Retained earnings	73,317	15.3
	-----	-----
Total common shareholders' equity	153,683	32.1
Long-term and short-term debt	189,277	39.6
Rate reduction bonds	135,383	28.3
	-----	-----
	\$478,343	100.0%
	=====	=====

A common dividend of \$10,001,365.53 was declared on September 19, 2003, and was paid to NU on September 30, 2003.

There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of September 30, 2003, the senior secured (or, in the case of WMECO, senior unsecured) debt ratings issued by Standard and Poor's Corporation

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of CL&P, PSNH and WMECO are A-, BBB+ and BBB+, respectively. NAEC does not presently have senior debt ratings of any kind.

- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings from working capital facilities.

NU represents that during the quarter ended September 30, 2003, internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

	Cash beginning of period 7/1/2003 -----	Net cash flows provided by operating activities -----	Net cash flows used in investing activities -----	Net cash flows (used in)/ provided by financing activities -----	Cash end of period 9/30/2003 -----
	(Thousands of Dollars)				
CL&P	\$2,609	\$176,183	\$(127,807)	\$(43,661)	\$7,324
PSNH	1,405	56,970	(37,360)	(15,233)	5,782
WMECO	1	13,378	(55,982)	42,604	1
NAEC	13	155	(84)	-	84

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

NORTHEAST UTILITIES

/s/ John P. Stack

 John P. Stack
 Vice President - Accounting and Controller
 Northeast Utilities
 P.O. Box 270
 Hartford, CT 06141-0270
 November 26, 2003