EZ EM INC Form 4 December 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Stern Linda B

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) EZ EM INC [EZEM]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Filed(Month/Day/Year)

12/20/2006

Director Officer (give title

_X__ 10% Owner __ Other (specify

23 WILLETS ROAD

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

OLD WESTBURY, NY 115681522

(Street)

(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/20/2006		M	12,000	A	\$ 12.66	48,305	D		
Common Stock	12/20/2006		M	2,000	A	\$ 14.68	50,305	D		
Common Stock	12/20/2006		S	12,000	D	\$ 17.29	38,305	D		
Common Stock	12/20/2006		S	2,000	D	\$ 17.29	36,305	D		
Common Stock	12/20/2006		M	12,000	A	\$ 12.66	12,000	I	As Trustee of Stern QTIP Trust	
	12/20/2006		M	2,000	A		14,000	I		

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Common Stock					\$ 14.68			As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	12,000	D	\$ 17.29	2,000	I	As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	2,000	D	\$ 17.29	0	I	As Trustee of Stern QTIP Trust
Common Stock						1,852,974	I	As Executor/Beneficiary-H Stern Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (1)	\$ 12.66	12/20/2006		M		12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option (1)	\$ 14.68	12/20/2006		M		2,000	12/28/2005	12/28/2006	Common Stock	2,000
Common Stock Option (1)	\$ 12.66	12/20/2006		M		12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option (1)	\$ 14.68	12/20/2006		M		2,000	12/28/2005	12/28/2006	Common Stock	2,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stern Linda B

23 WILLETS ROAD X

OLD WESTBURY, NY 115681522

Signatures

By: Joseph A. Cacchioli, as Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under E-Z-EM's 2004 Stock and Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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