

CARDINAL HEALTH INC
Form 4
November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARRISH MARK W

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)

11/15/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO - HSCS

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Shares					58,619	D	
Common Shares					213	I	By ESPP
Common Shares					1,780	I	By 401(k) Plan
Common Shares					143	I	By Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) ⁽¹⁾	\$ 47.333					03/01/2002	03/01/2009	Common Shares	13,243
Option (right to buy) ⁽¹⁾	\$ 31.167					11/15/2002	11/15/2009	Common Shares	28,877
Option (right to buy) ⁽¹⁾	\$ 66.083					11/20/2003	11/20/2010	Common Shares	21,620
Option (right to buy) ⁽¹⁾	\$ 68.75					07/02/2004	07/02/2011	Common Shares	6,500
Option (right to buy) ⁽¹⁾	\$ 68.1					11/19/2004	11/19/2011	Common Shares	26,725
Option (right to buy) ⁽¹⁾	\$ 67.9					11/18/2005	11/18/2012	Common Shares	32,401
Option (right to buy) ⁽¹⁾	\$ 62.48					01/08/2006	01/08/2013	Common Shares	16,000
Option (right to buy) ⁽¹⁾	\$ 61.38					11/17/2006	11/17/2013	Common Shares	5,000
Option	\$ 61.38					11/17/2006	11/17/2013	Common	44,477

					Shares			
(right to buy) ⁽¹⁾								
Option (right to buy) ⁽¹⁾	\$ 44.15		08/23/2007	08/23/2014	Common Shares	85,000		
Option (right to buy) ⁽¹⁾	\$ 58.88		⁽³⁾	09/02/2012	Common Shares	52,076		
Option (right to buy) ⁽¹⁾	\$ 66.34		⁽⁴⁾	08/15/2013	Common Shares	46,612		
Option (right to buy) ⁽²⁾	\$ 63.52	11/15/2006	A	1	⁽⁵⁾	11/15/2013	Common Shares	35,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARRISH MARK W 7000 CARDINAL PLACE DUBLIN, OH 43017			CEO - HSCS	

Signatures

Mark W. Parrish 11/15/2006

 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option granted pursuant to the Cardinal Health, Inc. Equity Incentive Plan.
- (2) Stock option granted pursuant to the Cardinal Health, Inc. 2005 Long-Term Incentive Plan, as amended.
- (3) Stock option vests in four equal annual installments beginning on 9/02/2006.
- (4) Stock option vests in four equal annual installments beginning on 8/15/2007.
- (5) Stock option vests in four equal annual installments beginning on 11/15/2007.
- (6) Stock option granted without payment by grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.