

VALLEY NATIONAL BANCORP

Form 4

April 30, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GARBER RICHARD P

2. Issuer Name **and** Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/29/2008

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
First Senior Vice President

WAYNE, NJ 07470-

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	04/29/2008		M/K		6,736	A	\$ 14.7333	49,747 ⁽¹⁾ D
Common Stock	04/29/2008		F/K		5,112	D	\$ 19.41	44,635 ⁽¹⁾ D
Common Stock -- (401K Plan)								2,456.908 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

**required to respond unless the form
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option	\$ 15.3143							11/12/2000	11/12/2009	Common Stock	8,79
Stock Option	\$ 17.0857							11/15/2001	11/15/2010	Common Stock	8,37
Stock Option	\$ 19.06							11/14/2008	11/14/2017	Common Stock	3,60
Stock Option	\$ 19.2376							11/07/2002	11/07/2011	Common Stock	5,68
Stock Option	\$ 20.6371							11/18/2003	11/18/2012	Common Stock	7,14
Stock Option	\$ 22.3855							11/14/2006	11/14/2015	Common Stock	7,71
Stock Option	\$ 24.0665							11/17/2004	11/17/2013	Common Stock	7,29
Stock Option	\$ 24.1615							11/16/2005	11/16/2014	Common Stock	6,94
Stock Option	\$ 24.4857							11/13/2007	11/13/2016	Common Stock	7,35
Stock Option	\$ 14.7333	04/29/2008		M/K		6,736		10/23/1999	10/23/2008	Common Stock	6,73
STOCK OPTION/NQ	\$ 19.2376							11/07/2002	11/07/2011	Common Stock	2,29

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

GARBER RICHARD P
1455 VALLEY ROAD
WAYNE, NJ 07470-

First Senior Vice President

Signatures

RICHARDPGARBER

04/30/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted shares granted under VNB 1999 Long Term Stock Incentive Plan, vesting in five equal installments beginning one year from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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