

HUDGIONS ANNETTE W  
 Form 4  
 February 24, 2003

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL  
 OMB Number: 3235-0287  
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0

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)																	
Hudgions, Annette W.			Old National Bancorp ONB			<table border="1"> <tr> <td></td> <td>Director</td> <td>10% Own</td> </tr> <tr> <td>X</td> <td>Officer (give title below)</td> <td>Other (specify below)</td> </tr> </table>				Director	10% Own	X	Officer (give title below)	Other (specify below)									
	Director	10% Own																					
X	Officer (give title below)	Other (specify below)																					
<table border="1"> <tr> <td>(Last)</td> <td>(First)</td> <td>(Middle)</td> </tr> <tr> <td colspan="3">800 S Main Street</td> </tr> <tr> <td colspan="3">(Street)</td> </tr> <tr> <td colspan="3">Henderson, KY 42420</td> </tr> <tr> <td>(City)</td> <td>(State)</td> <td>(Zip)</td> </tr> </table>			(Last)	(First)	(Middle)	800 S Main Street			(Street)			Henderson, KY 42420			(City)	(State)	(Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year		
(Last)	(First)	(Middle)																					
800 S Main Street																							
(Street)																							
Henderson, KY 42420																							
(City)	(State)	(Zip)																					
						February 6, 2003																	
			5. If Amendment, Date of Original (Month//Day/Year)			<table border="1"> <tr> <td>X</td> <td>Form filed by One Reporting Person</td> </tr> <tr> <td></td> <td>Form filed by More than One Reporting Person</td> </tr> </table>			X	Form filed by One Reporting Person		Form filed by More than One Reporting Person											
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			Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Ownership								

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	Day/Year) (Month/Day/ Year)	(Month/Day/ Year)	V	Amount	(A) or (D)	Price	Following Reported Transaction(s)  (Instr. 3 and 4)	or (I) (Instr. 4)	Indirect (Instr. 4)
Common stock							4,606.665	D	
Common stock	02/06/03		L	2.172	A	23.0243	361.220	D1	
Common stock							4,877.481	I2	
D Annette Hudgions									
D1 Annette W and John D Hudgions									
I2 ONB Emp Savings and Profit Sharing Plan									

FORM 4 (continued)		Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, convertible securities)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	

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								and 5)				Amo or Num of Sha
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		
Employee Stock Option Right to Buy	\$23.9363	6/27/01		A	V	29,106		(1)	6/27/2011	common stock	29,1	
Employee Stock Option Right to Buy	\$22.6952	1/22/02		A	V	32,025		(2)	1/22/2012	common stock	32,0	
Employee Stock Option Right to Buy	\$22.8000	1/31/03		A	V	40,000		(3)	1/31/2013	common stock	40,0	

Explanation of Responses:

- (1) The Option vests in 4 equal annual installments beginning on February 1, 2002.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.
- (2) The Option vests in 4 equal annual installments beginning on January 22, 2003.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.
- (3) The Option vests in 4 equal annual installments beginning on January 31, 2004.\* (\*) Subject to Accelerated Vesting in Certain Circumstances.

\_\_\_\_\_  
\*\*Signature of Reporting  
Person

\_\_\_\_\_  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Last Update: 09/05/2002