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CIGNA CORP
Form 13F-HR
February 12, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment []; Amendment Number:
This Amendment (Check only one): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CIGNA Corporation
Address: One Liberty Place
Philadelphia, PA 19192-1550

Form 13F File Number: 28-1157

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathryn Pietrowiak
Title: Assistant Corporate Secretary
Phone: 860-534-8908

Signature, Place, and Date of Signing:

/s/ Kathryn Pietrowiak

[Signature]

Hartford, CT

[City, State]

February 10, 2004

[Date]

Report Type (Check only one):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
[] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this

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reporting manager are reported in this report and a portion are reported
by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F File Number 28-2293

Name: TimesSquare Capital Management, Inc.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 35

Form 13F Information Table Value Total: \$61,854 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR SH/PRN PRN AMT	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAG
COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
AMERICA MOVIL ADR SERIES	SPON ADR L	02364W105	1,369	50,000 SH		DEFINED	
BANCO SANTANDER CHILE - A	SP ADR REP	05965X109	381	16,000 SH		DEFINED	
BRAZIL FUND INC COMMON US	COM	105759104	359	15,000 SH		DEFINED	
BROOKSTONE INC	COM	114537103	1,507	70,695 SH		DEFINED	
CANADIAN IMP BK OF COMMER	COM	136069101	252	5,068 SH		DEFINED	
CHECKPOINT SOFTWARE TECH	ORD SHS	M22465104	516	30,520 SH		DEFINED	
CIGNA CORPORATION	COM	125509109	16,819	292,500 SH		DEFINED	
COMPANIA ANONIMA NACIONAL	SPON ADR D	204421101	153	10,000 SH		DEFINED	
DEVON ENERGY CORPORATION	COM	25179M103	695	12,139 SH		DEFINED	
DISTRIBUCION Y SERVICIO-A	SPONS ADR	254753106	254	12,300 SH		DEFINED	
EL PASO CORP	COM	28336L109	522	63,764 SH		DEFINED	
EMBOTELLADORA ANDINA ADR	SPON ADR B	29081P303	265	24,200 SH		DEFINED	

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EMPRESA NACIONAL ELECRTIC	SPONS ADR	29244T101	152	13,000	SH	DEFINED
ENERSIS SA SPON ADR	SPONS ADR	29274F104	442	60,000	SH	DEFINED
GENERAL COMMUNICATION	CL A	369385109	174	19,981	SH	DEFINED
GRUPO TELEVISA ADR (REP	SP ADR REP	40049J206	598	15,000	SH	DEFINED
INDIA FUND INC. USD0.001	COM	454089103	3,451	134,837	SH	DEFINED
MATAV RT-SPONSORED ADR	SPONS ADR	559776109	443	23,615	SH	DEFINED
MOBILE TELESYSTEMS SP ADR	SPONS ADR	607409109	354	4,300	SH	DEFINED
MSDW INDIA INVESTMENT FUN	COM	61745C105	3,620	134,556	SH	DEFINED
NEWS CORP LTD ADR NEW COM	ADR NEW	652487703	1,355	37,500	SH	DEFINED
NORTEL NETWORKS CORP (NEW	COM	656568102	42	10,000	SH	DEFINED
PETROLEO BRASILEIRO ADR	SPONS ADR	71654V101	2,670	100,000	SH	DEFINED
ROYAL DUTCH PETROLEUM	NY REG EUR	780257804	4,854	93,020	SH	DEFINED
SOUTHERN PERU COPPER CORP	COM	843611104	800	17,000	SH	DEFINED
TAIWAN SEMICONDUCTOR MFG	SPONS ADR	874039100	71	7,008	SH	DEFINED
TARO PHARMACEUTICALS INDU	ORD	M8737E108	240	3,700	SH	DEFINED
TELE NORTE LESTE PART-ADR	SPON ADR P	879246106	540	35,000	SH	DEFINED
TELEFONOS DE MEXICO SA	SPON ADR O	879403780	1,489	45,000	SH	DEFINED
TELKOMUNIKASI INDONESIA A	SPONS ADR	715684106	727	44,600	SH	DEFINED
TEVA PHARMACEUTICALS INDS	ADR	881624209	1,923	33,760	SH	DEFINED
TREX COMPANY INC	COM	89531P105	11,277	296,932	SH	DEFINED
UNIBANCO-UNIAO DE BANCOS	GDR REP PF	90458E107	866	35,000	SH	DEFINED
VALE RIO DOCE ADR (REP 25	SPON ADR P	204412100	1,792	35,000	SH	DEFINED
VIMPEL-COMMUNICATION-SP A	SPONS ADR	68370R109	883	12,000	SH	DEFINED