STAKE JAMES B

Form 5

February 03, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

Expires: 2005
Estimated average

OWNERSHIP OF SECURITIES

Symbol

burden hours per response... 1.0

5. Relationship of Reporting Person(s) to

Issuer

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4 Transactions 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Transactions Reported

STAKE JAMES B

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1. Name and Address of Reporting Person *

STAKE JAMES D			3M CO [MMM]			(Charle all annicable)				
(Last)	(First)	(Mo	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2004			nded	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EXEC VP DISPLAY & GRAPHICS			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
Â								ed by One Repo d by More than		
(City)	(State)	(Zip)	Table I - Non-D	erivative S	ecuri	ties Ac	quired, Dispos	sed of, or Ben	eficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Ye	Code	4. Securi Acquired Disposed (Instr. 3,	d (A) o))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	12/29/2004	Â	G	1,336	D	\$0	23,690	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	416	I	Stake Family Trusts	
Common Stock	Â	Â	Â	Â	Â	Â	1,504	I	by 401k/PAESOP Trust	

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by Spouse

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Incentive Stock Option (right to buy)	\$ 28.6348	Â	Â	Â	Â	Â	05/09/1996	05/09/2005	Common Stock	3,4
Incentive Stock Option (right to buy)	\$ 31.5175	Â	Â	Â	Â	Â	05/14/1997	05/14/2006	Common Stock	3,1
Incentive Stock Option (right to buy)	\$ 43.35	Â	Â	Â	Â	Â	05/09/2001	05/09/2010	Common Stock	2,3
Incentive Stock Option (right to buy)	\$ 45.85	Â	Â	Â	Â	Â	05/13/1998	05/13/2007	Common Stock	2,1
Incentive Stock Option (right to buy)	\$ 46.675	Â	Â	Â	Â	Â	05/12/1999	05/12/2008	Common Stock	2,1
Incentive Stock Option (right to buy)	\$ 47.5	Â	Â	Â	Â	Â	05/11/2000	05/10/2009	Common Stock	2,1
Incentive Stock Option (right to buy)	\$ 58.625	Â	Â	Â	Â	Â	05/08/2002	05/08/2011	Common Stock	1,7
Non-Qualified Stock Option (right to buy)	\$ 58.625	Â	Â	Â	Â	Â	05/08/2002	05/08/2011	Common Stock	10,6

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Non-Qualified									C	
Stock Option (right to buy)	\$ 61.85	Â	Â	Â	Â	Â	05/14/2004	05/12/2013	Common Stock	39,5
Non-Qualified Stock Option (right to buy)	\$ 64.5	Â	Â	Â	Â	Â	05/15/2003	05/14/2012	Common Stock	18,3
Non-Qualified Stock Option (right to buy)	\$ 81.05	Â	Â	Â	Â	Â	06/04/2004	05/06/2005	Common Stock	84
Non-Qualified Stock Option (right to buy)	\$ 81.05	Â	Â	Â	Â	Â	06/04/2004	05/12/2006	Common Stock	1,3
Non-Qualified Stock Option (right to buy)	\$ 81.05	Â	Â	Â	Â	Â	06/04/2004	05/11/2007	Common Stock	2,0
Non-Qualified Stock Option (right to buy)	\$ 81.05	Â	Â	Â	Â	Â	06/04/2004	05/07/2010	Common Stock	5,6
Non-Qualified Stock Option (right to buy)	\$ 82.3	Â	Â	Â	Â	Â	05/12/2005	05/11/2007	Common Stock	3,8
Non-Qualified Stock Option (right to buy)	\$ 82.3	Â	Â	Â	Â	Â	05/12/2005	05/12/2008	Common Stock	5,9
Non-Qualified Stock Option (right to buy)	\$ 82.3	Â	Â	Â	Â	Â	05/12/2005	05/11/2009	Common Stock	6,0
Non-Qualified Stock Option (right to buy)	\$ 82.3	Â	Â	Â	Â	Â	05/12/2005	05/06/2011	Common Stock	2,8
Non-Qualified Stock Option (right to buy)	\$ 84.4	Â	Â	Â	Â	Â	05/12/2005	05/09/2014	Common Stock	38,0

Reporting Owners

Reporting Owner Name / Address	Relationships							
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
STAKE JAMES B	Â	Â	EXEC VP DISPLAY & GRAPHICS	Â				
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Reporting Owners 3

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Signatures

By: George Ann Biros For: James B Stake 12/31/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The indirectly-held common stock holding (401k/PAESOP) reported in Table I includes shares acquired during the fiscal year pursuant to (1) the 3M Voluntary Investment Plan. The directly-held common stock holding reported in Table I includes shares acquired during the fiscal year pursuant to 3M's General Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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