Lobey Jean Form 3 January 07, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement 3M CO [MMM] Lobey Jean (Month/Day/Year) 01/01/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) PO BOX 33428 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person ST. PAUL, ÂMNÂ 55133 (give title below) (specify below) Form filed by More than One **EXECUTIVE** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 5,725 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		Ownership Benefic Form of Owners	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy)	05/09/2001	05/09/2010	Common Stock	2,306	\$ 43.35	D	Â
Incentive Stock Option (right to buy)	05/08/2002	05/08/2011	Common Stock	1,704	\$ 58.625	D	Â
Non-Qualified Stock Option (right to buy)	05/09/2001	05/09/2010	Common Stock	8,254	\$ 43.35	D	Â
Non-Qualified Stock Option (right to buy)	05/08/2002	05/08/2011	Common Stock	14,096	\$ 58.625	D	Â
Non-Qualified Stock Option (right to buy)	05/14/2004	05/12/2013	Common Stock	17,380	\$ 61.85	D	Â
Non-Qualified Stock Option (right to buy)	05/15/2003	05/14/2012	Common Stock	16,590	\$ 64.5	D	Â
Non-Qualified Stock Option (right to buy)	05/12/2005	05/09/2014	Common Stock	18,762	\$ 84.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Lobey Jean PO BOX 33428 ST. PAUL, MN 55133	Â	Â	EXECUTIVE	Â		

Signatures

By: George Ann Biros For: Jean Lobey 01/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).