

MEREDITH CORP  
Form 4  
May 14, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ZIESER JOHN S**

(Last) (First) (Middle)  
  
1716 LOCUST STREET  
  
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MEREDITH CORP [MDP]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/24/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Chief Development Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock (\$1 par value) <sup>(1)</sup>	03/24/2010		G	V 290 D \$ 0	12,746	I	by Managed Account
Common Stock (\$1 par value) <sup>(1)</sup>					1,821	D	
Common Stock (\$1 par value) <sup>(2)</sup>					1,856	I	by Spouse
Common Stock (Restricted) (\$1 par value) <sup>(3)</sup>					16,100	D	
					10,000	D	

Common Stock  
(Restricted-ROE)  
(\$1 par value) <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <sup>(5)</sup>	\$ 28.6					08/11/2012	08/11/2019	Common Stock (\$1 par value)	75,000
Non-Qualified Stock Option (right to buy) <sup>(5)</sup>	\$ 29.23					08/12/2011	08/12/2021	Common Stock (\$1 par value)	65,000
Non-Qualified Stock Option (right to buy) <sup>(6)</sup>	\$ 34.8					08/08/2002	08/08/2011	Common Stock (\$1 par value)	22,500
Non-Qualified Stock Option (right to buy) <sup>(6)</sup>	\$ 39.05					08/13/2003	08/13/2012	Common Stock (\$1 par value)	25,000
Non-Qualified Stock Option (right to buy) <sup>(5)</sup>	\$ 46.165					08/12/2006	08/12/2013	Common Stock (\$1 par value)	30,000
	\$ 46.165					08/12/2011	08/13/2013		30,000

Non-Qualified Stock Option (right to buy) <u>(7)</u>				Common Stock (\$1 par value)	
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 46.21		08/08/2009 08/08/2016	Common Stock (\$1 par value)	20,000
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 49.1		08/09/2008 08/09/2015	Common Stock (\$1 par value)	20,000
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 49.97		08/10/2007 08/10/2014	Common Stock (\$1 par value)	40,000
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 53.9		08/07/2010 08/07/2017	Common Stock (\$1 par value)	20,000
Restricted stock units <u>(8)</u>	\$ 0		08/08/1988 08/08/1988	Common Stock (\$1 par value)	7,000
Stock equivalent units	\$ 0		08/08/1988 08/08/1988	Common Stock (\$1 par value) <u>(9)</u>	12,389

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZIESER JOHN S 1716 LOCUST STREET DES MOINES, IA 50309-3023			Chief Development Officer	

## Signatures

JOHN S. 05/14/2010  
ZIESER

          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares held by the reporting person in street name.
- (2) Shares purchased by spouse for her own account and the children's custodial accounts.
- (3) Shares were awarded pursuant to the Meredith Corporation Stock Incentive Plans. The shares are subject to forfeiture and are nontransferable until vested, either on the third or the fifth anniversary of the grant date, as specified in each award agreement.  
Restricted stock granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of the ROE criteria specified in the award agreement and the completion of a three-year period of service.
- (4) This option was granted pursuant to the Meredith Corp. Stock Incentive Plans and becomes exercisable in its entirety on the third anniversary of the date of grant.
- (5) This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and becomes exercisable in three equal annual installments, commencing on the first anniversary of the date of grant.  
This option was granted pursuant to the '96 Meredith Corp. Stock Incentive Plan and will become exercisable in full on August 12, 2011.
- (6) Graduated percentages of the option, however, will become exercisable on August 12, 2006, if specified EPS growth targets set forth in Exhibit A to the Nonqualified Stock Option Award agreement are met.  
Restricted stock units granted pursuant to Meredith Corp.'s 2004 Stock Incentive Plan which will be converted to Common Stock (\$1 par value) on a one-for-one basis upon the attainment of specified EPS growth targets and the completion of a three-year period of service.
- (7) Quarterly dividends are accrued in the form of additional restricted stock units. Number of restricted stock units has been reduced based on performance results. Reporting person has elected deferral until retirement or termination of employment.
- (8) Stock equivalents issued pursuant to Meredith Corp.'s Deferred Compensation Plan or Stock Incentive Plan which will be converted to  
(9) Common Stock (\$1 par value) on a one-for-one basis in connection with the reporting person's retirement from or termination of Meredith Corp. employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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