CVS CAREMARK CORP
Form 4
September 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Roberts Jonathan C

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP and CIO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/30/2007		M		54,000	A	$ 12.5625	70,105	D	
Common Stock	08/30/2007		M		13,020	A	$ 18.3477	83,125	D	
Common Stock	08/30/2007		M		40,000	A	$ 18.6563	123,125	D	
Common Stock	08/30/2007		S		107,020	D	$ 37.5812	16,105	D	
Common Stock (Restricted)								30,194	D	

ESOP Preference Stock	4,307	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Credits	$ 0							(1)	(1)	Common Stock	4,717
Stock Option	$ 14.9625							01/02/2004	01/02/2012	Common Stock	34,000
Stock Option	$ 17.6675							01/08/2005	01/08/2011	Common Stock	48,000
Stock Option	$ 19.2813							01/03/2002	01/03/2012	Common Stock	22,000
Stock Option	$ 22.445							01/05/2006	01/05/2012	Common Stock	48,000
Stock Option	$ 25							03/10/2001	03/10/2009	Common Stock	14,000
Stock Option	$ 30.035							04/03/2007	04/03/2013	Common Stock	64,546
Stock Option	$ 30.2625							03/07/2003	03/07/2011	Common Stock	24,000
Stock Option	$ 34.42							04/02/2008	04/02/2014	Common Stock	60,484
Stock Option	$ 12.5625	08/30/2007		M			54,000	(2)	01/09/2013	Common Stock	54,000

Stock Option	$ 18.3477	08/30/2007	M	13,020	(3)	02/27/2008	Common Stock	13,020
Stock Option	$ 18.6563	08/30/2007	M	40,000	(4)	03/12/2008	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Jonathan C ONE CVS DRIVE WOONSOCKET, RI 02895-			SVP and CIO	

Signatures

Jonathan C Roberts	09/04/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.

(4) Option became exercisable in three annual installments, commencing 03/12/01.

(3) Option became exercisable in three annual installments, commencing 02/27/01.

(2) Option became exercisable in three annual installments, commencing 1/9/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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