PLUG POWER INC

Form 4

September 16, 2002

FORM 4							OM	IB APPROVAL			
[] Check this boy if no lon		UNITED STATES SECURITIES AND EXCHANGE COMMISSION									
[] Check this box if no lon subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	STATEMEN' Filed pursuant to Public Utility	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility					OMB Number: 3235-0287 Expires: December 31, 2001 Estimated average burden				
	Holding Compa	Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							hours per response 0.5		
1. Name and Address of Reporting Person* Mechanical Technology Incorporated			Issuer Name and Ticker or Trading Symbol				. Relationship of Reporting Person(s) to ssuer				
	Plug Power In	Plug Power Inc. PLUG		er 2002		(Check all applicable)					
(Last) (First) 431 New Karner Road	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Owner	Directo	or <u>X</u>	10%			
(Stree Albany, NY 12205	14-1462255				Other Officer/Other Description						
(City) (State) (Zip)						7. Individual or Joint/Group Filing (Check Applicable Line)					
USA	<u> </u>						lual Filing Group Filing	;			
Table I - Non-Derivative 1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	uired (A) or	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4	or Ind	p	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code i v	Amount Pri	l A/D							
Plug Power Inc Common Stock	09/09/2002	S 	15,000.00 \$5.50	D			D				
Plug Power Inc Common Stock	09/10/2002	S 	5,000.00 \$5.69	D			D				
Plug Power Inc Common Stock	09/11/2002	S 	6,500.00 \$6.05	D			D				
Plug Power Inc Common Stock	09/12/2002	S	10,000.00 \$6.01	D	11,233,315	5.00	D				

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(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)		6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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** Signature of Reporting Person

Mechanical Technology Incorporated

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