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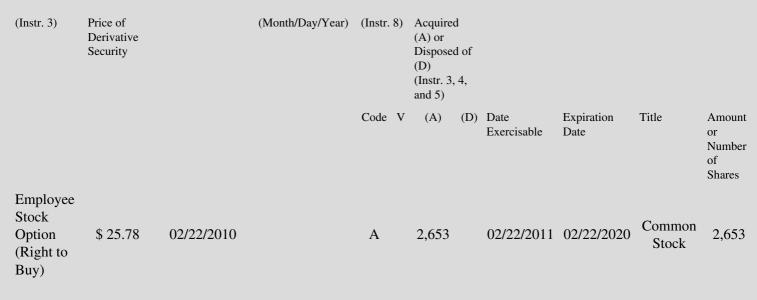
	6010 0 661011	OMB A	PPROVAL
SECURITIES AND EXCHANGE Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0287
		Expires:	January 31, 2005
if no longer subject to Section 16. Form 4 or FORM 5 Eiled pursuant to Section 16(a) of the Securities Exchange Act of 1034			
Public Utility Holding Company Act	of 1935 or Section	1	
2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP	5. Relationship of Reporting Person(s) to Issuer		
[LNC]	(Check	c all applicable	e)
3. Date of Earliest Transaction (Month/Day/Year)		itle Oth	6 Owner er (specify
02/22/2010	,		
4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by O	ne Reporting Po	erson
	Form filed by Me Person	ore than One R	eporting
Table I - Non-Derivative Securities A	cquired, Disposed of,	or Beneficia	lly Owned
Date, if TransactionAcquired (A) or Code Disposed of (D)	SecuritiesForBeneficially(II)Owned(II)Following(III)	orm: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
(A) or Code V Amount (D) Price	Reported Transaction(s) (Instr. 3 and 4)		
ass of securities beneficially owned directly o	or indirectly.		
information cont required to respo	ained in this form a ond unless the form	nre not n	SEC 1474 (9-02)
	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OV SECURITIES Section 16(a) of the Securities Exchar Public Utility Holding Company Act of the Investment Company Act of 19 2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC] 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2010 4. If Amendment, Date Original Filed(Month/Day/Year) Table I - Non-Derivative Securities A ned a. 4. Securities Date, if TransactionAcquired (A) or Code Date, if TransactionAcquired (A) or Code (A) or Code (A) or Code (A) or Code ass of securities beneficially owned directly or Bass of securities beneficially owned directly or Bass of securities beneficially owned directly or Code	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Issuer 2. Issuer Name and Ticker or Trading 5. Relationship of Issuer 3. Date of Earliest Transaction (Month/Day/Year)	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1935 or Section of the Investment Company Act of 1935 or Section 10 the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC] 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2010 4. If Amendment, Date Original Filed(Month/Day/Year) 02/22/2010 4. If Amendment, Date Original Filed(Month/Day/Year) Check all applicable Line) -X. Form filed by One Reporting Perlie -Y. Form filed by One Reporting Prilie -Y. Form filed by More than One Reperson Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficial red 3. 4. Securities S. Amount of 6. Ownership Date, if TransactionAcquired (A) or Code Disposed of (D) Beneficially (D) or Indirect ay/Year) (Instr. 3, 4 and 5) Owned (I) Following (Instr. 4) Reported or Code V Amount (D) Price Hass of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
JOHNSON ERIC G 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087	Х				
Signatures					
/s/ Charles A. Brawley, III, Attorney-in-Fact		02/24/201	0		
**Signature of Reporting Person		Date			
— • • • • —					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.