INTEL CORP Form 4 April 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * OTELLINI PAUL S

2. Issuer Name and Ticker or Trading Symbol

INTEL CORP [INTC]

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 04/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

5. Relationship of Reporting Person(s) to

X Director 10% Owner X_ Officer (give title _ Other (specify below)

PRESIDENT AND CEO

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

SANTA CLARA, CA 95054

(City)	(State) (Zi	p) Table 1	I - Non-De	rivative Se	ecurities Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON						705,148 (1)	D	
COMMON						700	I	By Self for Daughter
COMMON						2,737	I	By Employee Benefit Plan Trust
COMMON						1,345	I	By Employee Benefit Plan Trust

(Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	130,000	04/19/2008	04/19/2014	COM.STI
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	130,000	04/19/2009	04/19/2014	COM.STI
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	130,000	04/19/2010	04/19/2014	COM.STI
Employee Option(right to buy)	\$ 21.52	04/19/2007		A	130,000	04/19/2011	04/19/2014	COM.STI
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	11,250	04/19/2008(3)	04/19/2008(3)	COM.STI
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	11,250	04/19/2009(3)	04/19/2009(3)	COM.STR
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	11,250	04/19/2010(3)	04/19/2010(3)	COM.STR
Restricted Stock Units	\$ 0 (2)	04/19/2007		A	11,250	04/19/2011(3)	04/19/2011(3)	COM.STI

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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OTELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

X

PRESIDENT AND CEO

Signatures

PAUL S. OTELLINI

04/19/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,383 shares acquired under the Intel Corporation Stock Purchase Plan during February 2007. Also includes 2,192 shares acquired under the Alex Brown Dividend Reinvestment Program in March 2007.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3