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AMERICAN EXPRESS CO Form 13F-HR May 15, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13(F) COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006								
Check here if Amendment []; Amendment Number: This Amendment (Check only one.): [] is a restatement. [] adds new holdings entries.								
Institutional Investment Manager Filing this Report:								
Name: American Express Company Address: 200 Vesey Street New York, New York 10285								
Form 13F File Number: 28-698								
The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.								
Person Signing this Report on Behalf of Reporting Manager:								
Name: Stephen P. Norman Title: Corporate Secretary Phone: 212-640-2000								
Signature, Place, and Date of Signing:								
/s/ Stephen P. Norman								
Stephen P. Norman New York, New York May 15, 2006 [Signature] [City, State] [Date]								
Report Type (Check only one.):								
[X] 13F HOLDINGS REPORT.								
[] 13F NOTICE.								
[] 13F COMBINATION REPORT.								

FORM 13F SUMMARY PAGE

Report Summary:
Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 1
Form 13F Information Table Value Total: \$407,000

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List of Other Included Managers: None.

Through and including the quarter ended September 30, 2005, American Express Company's (the "Company") holdings of "Section 13(f) securities" were included in the Form 13F filed by American Express Financial Corporaton, formerly a wholly-owned subsidiary of the Company ("AEFC"), and the Company filed a Form 13F-NT with the Commission on a quarterly basis to report that its Section 13(f) securities were included in AEFC's Form 13F reports. On September 30, 2005, the Company completed the spin-off of 100% of the common stock of AEFC (now known as Ameriprise Financial, Inc.) to the Company's shareholders, the consequence of which is that AEFC is no longer a subsidiary of the Company. The Company is filing this Form 13F pursuant to the requirements of the Securities and Exchange Commission notwithstanding that the market value of Section 13(f) securities over which it exercises investment discretion is less than \$100 million.

FORM 13F INFORMATION TABLE

NAME OF	TITLE		VALUE	SHARES OR	SH/	PUT/	INVSTMT	OTH
ISSUER	OF CLASS	CUSIP	(x1000)	PRN AMT	PRN	CALL	DSCRETN	MANA
INTERSECTIONS INC.	COM	460981301	407	35 , 983	SH		SOLE	