

Edgar Filing: CHENAULT KENNETH I - Form 4

CHENAULT KENNETH I  
 Form 4  
 May 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Kenneth I. Chenault  
 American Express Tower  
 3 World Financial Center  
 200 Vesey Street  
 NY, New York 10285-5003
2. Issuer Name and Ticker or Trading Symbol  
 American Express Company (AXP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans-<br>action<br>Date | 2A. Exec-<br>ution<br>Date | 3. Trans-<br>action<br>Code | 4. Securities Acquired (A)<br>or Disposed of (D)<br>Amount | A/<br>D | Price  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported Trans(s) |
|----------------------|-----------------------------|----------------------------|-----------------------------|--|---------|--------|--|
| Common Shares        | 5/1/2003                    | 5/1/2003                   | M                           | 202500.000   | A       | 29.302 |  |
| Common Shares        | 5/1/2003                    | 5/1/2003                   | F                           | 174024.000   | D       | 37.520 | 1218090.000  |
| Common Shares        |                             |                            |                             |  |         |        | 19231.000  |
| Common Shares        |                             |                            |                             |  |         |        | 28000.000  |
| Common Shares        |                             |                            |                             |  |         |        | 17071.000  |
| Common Shares        |                             |                            |                             |  |         |        | 40764.000  |
| Common Shares        |                             |                            |                             |  |         |        | 27600.000  |
| Common Shares        |                             |                            |                             |  |         |        | 42536.000  |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security                | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction (Month/Day/Year) | 3A. Deemed Execution (Month/Day/Year) | 4. Transaction (Month/Day/Code/V) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total |
|--|--|---------------------------------|---------------------------------------|-----------------------------------|--|--|--|------------------------|
| Employee Stock Option (right to buy) - 2/23/98 | \$29.302   | 5/1/2003                        | 5/1/2003                              | M                                 | 202500.000   | D 2/23/99 2/22/08  | Common Shares                                | 202500.000             |
| Employee Stock Option (right to buy)           | 37.52  | 5/1/2003                        | 5/1/2003                              | A                                 | 174024.000   | A 11/1/03 2/22/08  | Common Shares                                | 174024.000             |

Explanation of Responses:

- Shares held in reporting person's account under the Company's Incentive Savings Plan as of April 1, 2003. This plan uses unit accounting, and the number of shares that a participant is deemed to hold varies with the unit price of the Company pooled stock fund.
- These options vested in three equal annual installments beginning on the date shown as "Date Exercisable."

SIGNATURE OF REPORTING PERSON

Kenneth I. Chenault  
Kenneth I. Chenault