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LEGG MASON INC  
Form 13F-HR  
August 16, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2010

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.  
Address: 100 International Drive  
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Joseph Sullivan  
Title: Chief Administrative Officer  
Phone: 410-454-4988

Signature, Place, and Date of Signing:

Joseph Sullivan Baltimore, MD August 16, 2010

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ X] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
28-3428	Private Capital Management, L.P.
28-3780	Royce & Associates, LLC
28-3658	Barrett Associates, Inc.
28-1801	Bartlett & Co.
28-0377	Batterymarch Financial Management, Inc.
28-2204	Brandywine Global Investment Management, LLC
28-1701	Legg Mason Capital Management, Inc.

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28-6397	Legg Mason Investment Counsel & Trust Co, NA
28-6399	LMM, LLC
28-10245	Western Asset Management Company
28-6251	Legg Mason International Equities
28-11345	Legg Mason Investment Counsel, LLC
28-11611	ClearBridge Advisors, LLC
28-2568	ClearBridge Asset Management, Inc.
28-11198	Legg Mason Asset Management (Japan) Co. Ltd
28-13247	Global Currents Investment Management, LLC

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form13F Information Table Entry Total: 195

Form13F Information Table Value Total: \$140,271 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
1	28-	Miscellaneous

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA
3M CO	COM	88579Y101	32	400	SH		DEFINED	1
ABBOTT LABS	COM	002824100	212	4500	SH		DEFINED	1
AEROPOSTALE	COM	007865108	267	9300	SH		DEFINED	1
AETNA INC NEW	COM	00817Y108	95	3600	SH		DEFINED	1
AFLAC INC	COM	001055102	278	6500	SH		DEFINED	1
AGRIUM INC	COM	008916108	304	6200	SH		DEFINED	1
AK STL HLDG CORP	COM	001547108	7	510	SH		DEFINED	1
ALCOA INC	COM	013817101	286	28400	SH		DEFINED	1
ALTRIA GROUP INC	COM	02209S103	259	12920	SH		DEFINED	1
AMERICAN EXPRESS CO	COM	025816109	32	800	SH		DEFINED	1
AMERICREDIT CORP	COM	03060R101	2	90	SH		DEFINED	1
AMGEN INC	COM	031162100	79	1500	SH		DEFINED	1
ANADARKO PETE CORP	COM	032511107	549	15200	SH		DEFINED	1
APACHE CORP	COM	037411105	447	5300	SH		DEFINED	1
APARTMENT INVT & MGMT CO	CL A	03748R101	4	200	SH		DEFINED	1
APPLE INC	COM	037833100	528	2095	SH		DEFINED	1
ARCH CAP GROUP LTD	ORD	G0450A105	3	30	SH		DEFINED	1
ARROW ELECTRS INC	COM	042735100	130	5800	SH		DEFINED	1

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ASSURANT INC	COM	04621X108	233	6700	SH	DEFINED	1
AT&T INC	COM	00206R102	608	25100	SH	DEFINED	1
AVERY DENNISON CORP	COM	053611109	29	900	SH	DEFINED	1
AVNET INC	COM	053807103	155	6400	SH	DEFINED	1
BANK MONTREAL QUE	COM	063671101	277	5100	SH	DEFINED	1
BANK NOVA SCOTIA HALIFAX	COM	064149107	254	5500	SH	DEFINED	1
BANK OF AMERICA CORPORATION	COM	060505104	1142	79390	SH	DEFINED	1
BIG LOTS INC	COM	089302103	110	3400	SH	DEFINED	1
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	166	7300	SH	DEFINED	1
CA INC	COM	12673P105	168	9100	SH	DEFINED	1
CB RICHARD ELLIS GROUP INC	CL A	12497T101	12	820	SH	DEFINED	1
CBS CORP NEW	CL B	124857202	207	16000	SH	DEFINED	1
CELANESE CORP DEL	COM SER A	150870103	33	1300	SH	DEFINED	1
CELGENE CORP	COM	151020104	173	3400	SH	DEFINED	1
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	637	21600	SH	DEFINED	1
CHEVRON CORP NEW	COM	166764100	886	13050	SH	DEFINED	1
CHICOS FAS INC	COM	168615102	2	110	SH	DEFINED	1
CHINA FD INC	COM	169373107	1447	55332	SH	DEFINED	1
CHIPOTLE MEXICAN GRILL INC	COM	169656105	16	110	SH	DEFINED	1
CISCO SYS INC	COM	17275R102	525	24600	SH	DEFINED	1
CITIGROUP INC	COM	172967101	158	41860	SH	DEFINED	1
CLEAR CHANNEL OUTDOOR HLDGS	CL A	18451C109	7	750	SH	DEFINED	1
CLIFFS NATURAL RESOURCES INC	COM	18683K101	21	430	SH	DEFINED	1
COACH INC	COM	189754104	271	7400	SH	DEFINED	1
COCA COLA CO	COM	191216100	462	9200	SH	DEFINED	1
COMPUTER SCIENCES CORP	COM	205363104	195	4300	SH	DEFINED	1
CONAGRA FOODS INC	COM	205887102	222	9500	SH	DEFINED	1
CONOCOPHILLIPS	COM	20825C104	337	6850	SH	DEFINED	1
COVENTRY HEALTH CARE INC	COM	222862104	29	1600	SH	DEFINED	1
CPFL ENERGIA S A	SPONSORED ADR	126153105	396	5900	SH	DEFINED	1
CVS CAREMARK CORPORATION	COM	126650100	332	11300	SH	DEFINED	1
DAIMLER AG	REG SHS	D1668R123	557	11000	SH	DEFINED	1
DEL MONTE FOODS CO	COM	24522P103	113	7800	SH	DEFINED	1
DELL INC	COM	24702R101	600	49670	SH	DEFINED	1
DENDREON CORP	COM	24823Q107	2	60	SH	DEFINED	1
DEUTSCHE BANK AG	NAMEN AKT	D18190898	1072	19072	SH	DEFINED	1
DEVRY INC DEL	COM	251893103	4	70	SH	DEFINED	1
DIREXION SHS ETF TR	DLY ENRGY BEAR3X	25459W870	3	210	SH	DEFINED	1
DIREXION SHS ETF TR	DLY ENRGY BULL3X	25459W888	3	120	SH	DEFINED	1
DIREXION SHS ETF TR	DLY R/E BULL3X	25459W755	17	460	SH	DEFINED	1
DIREXION SHS ETF TR	DLY FIN BEAR NEW	25459W490	3	140	SH	DEFINED	1
DIREXION SHS ETF TR	DLY FIN BULL NEW	25459W516	17	840	SH	DEFINED	1
DOLLAR TREE INC	COM	256746108	8	180	SH	DEFINED	1
DONNELLEY R R & SONS CO	COM	257867101	179	10900	SH	DEFINED	1
DTE ENERGY CO	COM	233331107	42	900	SH	DEFINED	1
EASTMAN CHEM CO	COM	277432100	38	700	SH	DEFINED	1
ENDO PHARMACEUTICALS HLDGS I	COM	29264F205	138	6300	SH	DEFINED	1
ETFs PALLADIUM TR	SH BEN INT	26923A106	15405	349856	SH	DEFINED	1
ETFs PLATINUM TR	SH BEN INT	26922V101	33200	217588	SH	DEFINED	1
EXXON MOBIL CORP	COM	30231G102	707	12380	SH	DEFINED	1
F5 NETWORKS INC	COM	315616102	3	30	SH	DEFINED	1
FAMILY DLR STORES INC	COM	307000109	4	90	SH	DEFINED	1
FIFTH THIRD BANCORP	COM	316773100	6	470	SH	DEFINED	1
FIRST NIAGARA FINL GP INC	COM	33582V108	8	590	SH	DEFINED	1
FLOWERS FOODS INC	COM	343498101	11	410	SH	DEFINED	1
FORD MTR CO DEL	COM PAR \$0.01	345370860	14	1300	SH	DEFINED	1
GANNETT INC	COM	364730101	147	10865	SH	DEFINED	1
GAP INC DEL	COM	364760108	199	10200	SH	DEFINED	1
GENERAL ELECTRIC CO	COM	369604103	703	48700	SH	DEFINED	1
GOLDMAN SACHS GROUP INC	COM	38141G104	178	1350	SH	DEFINED	1
GOODYEAR TIRE & RUBR CO	COM	382550101	10	950	SH	DEFINED	1
GOOGLE INC	CL A	38259P508	490	1100	SH	DEFINED	1

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GREEN MTN COFFEE ROASTERS IN	COM	393122106	3	90	SH	DEFINED	1
HCC INS HLDGS INC	COM	404132102	399	16100	SH	DEFINED	1
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	615	4300	SH	DEFINED	1
HERBALIFE LTD	COM USD SHS	G4412G101	277	6000	SH	DEFINED	1
HERTZ GLOBAL HOLDINGS INC	COM	42805T105	6	600	SH	DEFINED	1
HEWITT ASSOCS INC	COM	42822Q100	292	8460	SH	DEFINED	1
HEWLETT PACKARD CO	COM	428236103	363	8387	SH	DEFINED	1
HOST HOTELS & RESORTS INC	COM	44107P104	13	940	SH	DEFINED	1
HUNT J B TRANS SVCS INC	COM	445658107	2	60	SH	DEFINED	1
ICICI BK LTD	ADR	45104G104	918	25400	SH	DEFINED	1
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	564	9400	SH	DEFINED	1
INTEL CORP	COM	458140100	401	20600	SH	DEFINED	1
INTERNATIONAL BUSINESS MACHS	COM	459200101	917	7416	SH	DEFINED	1
INTL PAPER CO	COM	460146103	268	11800	SH	DEFINED	1
ISHARES INC	MSCI S KOREA	464286772	2315	51765	SH	DEFINED	1
ISHARES INC	MSCI GERMANY	464286806	1348	72000	SH	DEFINED	1
ISHARES INC	MSCI NETHR INVES	464286814	1145	66900	SH	DEFINED	1
ISHARES INC	MSCI JAPAN	464286848	3583	389363	SH	DEFINED	1
ISHARES TR	DJ HEALTH CARE	464288828	1187	25848	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL1000GRW	464287614	908	19805	SH	DEFINED	1
ISHARES TR INDEX	BARCLYS TIPS BD	464287176	2338	21867	SH	DEFINED	1
ISHARES TR INDEX	MSCI EAFE IDX	464287465	2077	44642	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL1000VAL	464287598	2203	40637	SH	DEFINED	1
ISHARES TR INDEX	RUSSELL 2000	464287655	484	7919	SH	DEFINED	1
ISHARES TR INDEX	NASDAQ BIO INDX	464287556	1330	17156	SH	DEFINED	1
ISHARES TR INDEX	FTSE XNHUA IDX	464287184	6471	165350	SH	DEFINED	1
ITT CORP NEW	COM	450911102	135	3000	SH	DEFINED	1
JOHNSON & JOHNSON	COM	478160104	178	3000	SH	DEFINED	1
JPMORGAN CHASE & CO	COM	46625H100	860	23470	SH	DEFINED	1
LAS VEGAS SANDS CORP	COM	517834107	7	300	SH	DEFINED	1
LENNAR CORP	CL A	526057104	2	120	SH	DEFINED	1
LIFE TECHNOLOGIES CORP	COM	53217V109	293	6200	SH	DEFINED	1
LIMITED BRANDS INC	COM	532716107	309	14000	SH	DEFINED	1
LORILLARD INC	COM	544147101	36	500	SH	DEFINED	1
MACYS INC	COM	55616P104	38	2100	SH	DEFINED	1
MARATHON OIL CORP	COM	565849106	36	1150	SH	DEFINED	1
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	1242	34275	SH	DEFINED	1
MARSHALL & ILSLEY CORP NEW	COM	571837103	3	400	SH	DEFINED	1
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	54	3400	SH	DEFINED	1
MASSEY ENERGY CORP	COM	576206106	7	230	SH	DEFINED	1
MATTEL INC	COM	577081102	147	6900	SH	DEFINED	1
MBIA INC	COM	55262C100	4	680	SH	DEFINED	1
MEADWESTVACO CORP	COM	583334107	171	7700	SH	DEFINED	1
MERCK & CO INC NEW	COM	58933Y105	305	8700	SH	DEFINED	1
METLIFE INC	COM	59156R108	459	12150	SH	DEFINED	1
MGM MIRAGE	COM	552953101	7	690	SH	DEFINED	1
MICRON TECHNOLOGY INC	COM	595112103	318	37450	SH	DEFINED	1
MICROSOFT CORP	COM	594918104	1185	51450	SH	DEFINED	1
MORGAN STANLEY ASIA PAC FD I	COM	61744U106	7884	580506	SH	DEFINED	1
MOSAIC CO	COM	61945A107	363	9300	SH	DEFINED	1
MURPHY OIL CORP	COM	626717102	134	2700	SH	DEFINED	1
MYLAN INC	COM	628530107	35	2000	SH	DEFINED	1
NAVISTAR INTL CORP NEW	COM	63934E108	197	4000	SH	DEFINED	1
NEW YORK CMNTY BANCORP INC	COM	649445103	133	8700	SH	DEFINED	1
NEWMONT MINING CORP	COM	651639106	408	6600	SH	DEFINED	1
NORDSTROM INC	COM	655664100	81	2500	SH	DEFINED	1
NORTHROP GRUMMAN CORP	COM	666807102	60	1100	SH	DEFINED	1
NRG ENERGY INC	COM NEW	629377508	440	20700	SH	DEFINED	1
OCCIDENTAL PETE CORP DEL	COM	674599105	116	1500	SH	DEFINED	1
ORACLE CORP	COM	68389X105	543	25300	SH	DEFINED	1
PACKAGING CORP AMER	COM	695156109	141	6400	SH	DEFINED	1
PEPSICO INC	COM	713448108	232	3800	SH	DEFINED	1

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PFIZER INC	COM	717081103	246	17200	SH	DEFINED	1
PG&E CORP	COM	69331C108	288	7000	SH	DEFINED	1
PHILIP MORRIS INTL INC	COM	718172109	429	9340	SH	DEFINED	1
PNC FINL SVCS GROUP INC	COM	693475105	142	2500	SH	DEFINED	1
POSCO	SPONSORED ADR	693483109	387	4100	SH	DEFINED	1
PROCTER & GAMBLE CO	COM	742718109	468	7800	SH	DEFINED	1
PROGRESS ENERGY INC	COM	743263105	28	700	SH	DEFINED	1
PROGRESSIVE CORP OHIO	COM	743315103	351	18700	SH	DEFINED	1
PROSHARES TR II	ULTRASHORT YEN	74347W858	640	33965	SH	DEFINED	1
PROSHARES TR II	ULTRASHRT EURO	74347W882	2176	86993	SH	DEFINED	1
PROTECTIVE LIFE CORP	COM	743674103	10	430	SH	DEFINED	1
PRUDENTIAL FINL INC	COM	744320102	221	4100	SH	DEFINED	1
RAYTHEON CO	COM NEW	755111507	39	800	SH	DEFINED	1
REGIONS FINANCIAL CORP NEW	COM	7591EP100	4	500	SH	DEFINED	1
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	184	3240	SH	DEFINED	1
RESEARCH IN MOTION LTD	COM	760975102	340	6900	SH	DEFINED	1
ROSS STORES INC	COM	778296103	240	4500	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	2748	97215	SH	DEFINED	1
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y308	2599	101890	SH	DEFINED	1
SERVICE CORP INTL	COM	817565104	157	21200	SH	DEFINED	1
SK TELECOM LTD	SPONSORED ADR	78440P108	579	39300	SH	DEFINED	1
SPDR GOLD TRUST	GOLD SHS	78463V107	3440	28265	SH	DEFINED	1
ST JUDE MED INC	COM	790849103	271	7500	SH	DEFINED	1
SUNTRUST BKS INC	COM	867914103	5	190	SH	DEFINED	1
SYMANTEC CORP	COM	871503108	84	6000	SH	DEFINED	1
SYNOVUS FINL CORP	COM	87161C105	4	1210	SH	DEFINED	1
TARGET CORP	COM	87612E106	250	5060	SH	DEFINED	1
TCF FINL CORP	COM	872275102	223	13400	SH	DEFINED	1
TECK RESOURCES LTD	CL B	878742204	267	9000	SH	DEFINED	1
TECO ENERGY INC	COM	872375100	111	7300	SH	DEFINED	1
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	962	18500	SH	DEFINED	1
TEXAS INSTRS INC	COM	882508104	224	9600	SH	DEFINED	1
THERMO FISHER SCIENTIFIC INC	COM	883556102	442	9000	SH	DEFINED	1
TJX COS INC NEW	COM	872540109	277	6600	SH	DEFINED	1
TORCHMARK CORP	COM	891027104	332	6700	SH	DEFINED	1
TORONTO DOMINION BK ONT	COM NEW	891160509	246	3780	SH	DEFINED	1
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	9	320	SH	DEFINED	1
TYSON FOODS INC	CL A	902494103	82	5000	SH	DEFINED	1
U S G CORP	COM NEW	903293405	2	160	SH	DEFINED	1
UNITED STATES STL CORP NEW	COM	912909108	5	110	SH	DEFINED	1
UNITEDHEALTH GROUP INC	COM	91324P102	679	23900	SH	DEFINED	1
VANGUARD INDEX FDS	REIT ETF	922908553	2366	50883	SH	DEFINED	1
VANGUARD INDEX FDS	STK MRK ETF	922908769	103	1957	SH	DEFINED	1
VANGUARD INTL EQUITY INDEX F	EMR MKT ETF	922042858	303	7952	SH	DEFINED	1
WAL MART STORES INC	COM	931142103	199	4130	SH	DEFINED	1
WARNER MUSIC GROUP CORP	COM	934550104	7	1370	SH	DEFINED	1
WEBMD HEALTH CORP	COM	94770V102	3	50	SH	DEFINED	1
WELLPOINT INC	COM	94973V107	167	3400	SH	DEFINED	1
WELLS FARGO & CO NEW	COM	949746101	335	13030	SH	DEFINED	1
WENDYS ARBYS GROUP INC	COM	950587105	3	570	SH	DEFINED	1
WESTAR ENERGY INC	COM	95709T100	87	4000	SH	DEFINED	1
WILLIAMS COS INC DEL	COM	969457100	196	10700	SH	DEFINED	1
WISDOMTREE TRUST	CHINESE YUAN ETF	97717W182	2416	96910	SH	DEFINED	1