HESS JOHN C Form 4 June 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **HESS JOHN C**

(First) (Last)

(Middle)

101 WOOD AVENUE

(Street)

ISELIN, NJ 088300770

2. Issuer Name and Ticker or Trading

Symbol

ENGELHARD CORP [EC]

3. Date of Earliest Transaction (Month/Day/Year)

06/02/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

Vice President, Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. Code (Instr. 8)

TransactionAcquired (A) or

Code V Amount (D) Price

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

(A)

Securities Beneficially Owned Following

5. Amount of

Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

Indirect Ownership (Instr. 4)

7. Nature of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amour Underlying Securit (Instr. 3 and 4)

Edgar Filing: HESS JOHN C - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Options (Right to Buy)	\$ 19.13	06/02/2006		D	33,425	12/17/1999(1)	12/17/2008(1)	Common Stock	33,4
Options (Right to Buy)	\$ 19	06/09/2006		D	2,900	12/19/1997(1)	12/19/2006(1)	Common Stock	2,9
Options (Right to Buy)	\$ 20.25	06/09/2006		D	5,662	02/06/1998(1)	02/06/2007(1)	Common Stock	5,6
Options (Right to Buy)	\$ 19.72	06/09/2006		D	2,884	04/02/1999(1)	04/02/2008(1)	Common Stock	2,8
Options (Right to Buy)	\$ 19.59	06/09/2006		D	24,632	02/11/2000(1)	02/11/2009(1)	Common Stock	24,6
Options (Right to Buy)	\$ 17.81	06/09/2006		D	36,850	12/16/2000(1)	12/16/2009(1)	Common Stock	36,8
Options (Right to Buy)	\$ 16.84	06/09/2006		D	30,044	02/03/2001	02/03/2010	Common Stock	30,0
Options (Right to Buy)	\$ 22.75	06/09/2006		D	17,860	02/01/2002(1)	02/01/2011(1)	Common Stock	17,8
Options (Right to Buy)	\$ 26.9	06/09/2006		D	22,652	12/13/2002(1)	12/13/2011(1)	Common Stock	22,6
Options (Right to Buy)	\$ 27.96	06/09/2006		D	17,724	02/13/2003(1)	02/13/2012(1)	Common Stock	17,7
Options (Right to Buy)	\$ 22.8	06/09/2006		D	26,216	12/12/2003(1)	12/12/2012(1)	Common Stock	26,2
Options (Right to Buy)	\$ 20.47	06/09/2006		D	23,668	02/06/2004(1)	02/06/2013(1)	Common Stock	23,6

Edgar Filing: HESS JOHN C - Form 4

Options (Right to Buy)	\$ 29.99	06/09/2006	D	20,972	12/11/2004	12/11/2013	Common Stock	20,9
Options (Right to Buy)	\$ 28.64	06/09/2006	D	15,236	02/11/2005	02/11/2014	Common Stock	15,2
Options (Right to Buy)	\$ 30.09	06/09/2006	D	15,968	02/03/2006	02/03/2015	Common Stock	15,9
Options (Right to Buy)	\$ 29.95	06/09/2006	D	18,996	12/07/2006	12/07/2015	Common Stock	18,9

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HESS JOHN C

101 WOOD AVENUE Vice President, Human Resources

ISELIN, NJ 088300770

Signatures

By: M.J.Hassett Attorney in fact for J.C.Hess 06/09/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options become exercisable in 25% installments annually commencing the first anniversary of date of grant (except in the event of a change in control of Engelhard Corporation). The Exercisable Date shown is the first date on which any options in the grant are exercisable. All options expire ten years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3