

SWIFT ENERGY CO  
Form 8-K  
February 12, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (or Date of Earliest Event Reported): February 11, 2008

**SWIFT ENERGY COMPANY**

(Exact name of Registrant as specified in its charter)

Texas	1-8754	20-3940661
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

16825 Northchase Drive, Suite 400  
Houston, Texas 77060  
(Address of principal executive offices)

(281) 874-2700  
(Registrant's telephone number)

Not Applicable

(Former Name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02.                      Results of Operations and Financial Condition**

On February 6, 2008, Swift Energy Company issued a press release announcing its 2007 year-end reserves and production totals. Swift Energy Company also announced that given the pending sale of its New Zealand assets its New Zealand activities are being accounted for as “discontinued operations” in 2007. A copy of the press release is attached hereto as Exhibit 99. The information in Exhibit 99 is being furnished pursuant to this Item 2.02.

**Item 9.01.                      Financial Statements and Exhibits**

(d) Exhibit.

<b>Exhibit Number</b>	<b>Description</b>
99	Swift Energy Company press release dated February 6, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 11, 2008

Swift Energy Company

By:

/s/ Bruce H. Vincent  
Bruce H. Vincent  
President

**EXHIBIT INDEX**

**Exhibit  
Number**

**Description**

99 Swift Energy Company press release dated February 6, 2008.

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Gross premiums written

\$  
1,111,054

\$  
970,702

\$  
323,220

\$  
270,402

\$  
—

\$  
(26,673  
)

\$  
2,648,705

Reinsurance premiums ceded

(111,564  
)

(175,729  
)

(22,634  
)

(6,451  
)

—

26,673

(289,705

)

Net premiums written

999,490

794,973

300,586

263,951

—

—

2,359,000

Change in unearned premiums

(55,545

)

(13,057

)

(27,354

)

(13,879

)

—

—

(109,835

)

Net premiums earned

943,945

781,916

273,232

250,072

—

—

2,249,165

Other insurance related (loss)  
income

(55  
)

455

912

22,386

—

(20,737  
)

2,961

Total underwriting revenues  
943,890

782,371

274,144

272,458

—

(20,737  
)

2,252,126

Underwriting deductions

Losses and loss expenses  
411,488

424,946

183,812

44,851

—



—

1,065,097

Policy acquisition costs

181,040

177,127

64,442

26,905

—

(32

)

449,482

General and administrative expenses

72,770

134,479

43,280

34,333

72,249

(20,817

)

336,294

Share compensation expenses

11,034

13,078

2,543

249

16,003

—

42,907

Total underwriting deductions  
676,332

749,630

294,077

106,338

88,252

(20,849  
)

1,893,780

Underwriting income (loss)

\$  
267,558

\$  
32,741

\$  
(19,933  
)

\$  
166,120

\$  
(88,252  
)

\$  
112

\$  
358,346

Other items <sup>(a)</sup>

—

—

—

2,478

(649  
)

—

1,829

Dividends on preferred shares

—

—

—

—

(4,455  
)

—

(4,455  
)

Net investment income

—

—

—

9,264

141,718

(597  
)

150,385

(Income) attributable to AlphaCat investors

—

—

—

(23,358  
)

—

—

(23,358  
)

Net (income) attributable to noncontrolling interests

—

—

—

(123,363  
)

—

—

(123,363  
)

Segmental income (loss)

\$

267,558

\$  
32,741

\$  
(19,933  
)

\$  
31,141

\$  
48,362

\$  
(485  
)

Net income available to Validus common shareholders

\$  
359,384

Other items includes finance expenses, tax (benefit) expense, foreign exchange gains (losses), net realized and (a) change in net unrealized gains (losses) on investments, income from investment and operating affiliates and other income (loss).

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Validus Holdings, Ltd.

Notes to Consolidated Financial Statements

(Expressed in thousands of U.S. dollars, except share and per share information)

	Year Ended December 31, 2015						Total
	Validus Re Segment	Talbot Segment	Western World Segment	AlphaCat Segment and Consolidated VIEs	Corporate and Investments	Eliminations	
Underwriting revenues							
Gross premiums written	\$1,126,759	\$1,018,835	\$278,504	\$176,126	\$—	\$(42,718)	\$2,557,506
Reinsurance premiums ceded	(149,088)	(198,896)	(18,877)	(4,538)	—	42,718	(328,681)
Net premiums written	977,671	819,939	259,627	171,588	—	—	2,228,825
Change in unearned premiums	12,542	18,152	(977)	(11,653)	—	—	18,064
Net premiums earned	990,213	838,091	258,650	159,935	—	—	2,246,889
Other insurance related income	3,575	851	1,044	25,524	—	(24,881)	6,113
Total underwriting revenues	993,788	838,942	259,694	185,459	—	(24,881)	2,253,002
Underwriting deductions							
Losses and loss expenses	457,976	347,322	171,878	657	—	—	977,833
Policy acquisition costs	166,387	187,535	41,408	16,327	—	(1,599)	410,058
General and administrative expenses	78,428	155,306	38,715	39,055	75,724	(23,519)	363,709
Share compensation expenses	10,350	12,373	2,083	580	12,955	—	38,341
Total underwriting deductions	713,141	702,536	254,084	56,619	88,679	(25,118)	1,789,941
Underwriting income	\$280,647	\$136,406	\$5,610	\$128,840	\$(88,679)	\$237	\$463,061
Other items <sup>(a)</sup>	—	—	—	(17,967)	(102,649)	—	(120,616)
Dividends on preferred shares	—	—	—	—	—	—	—
Net investment income	—	—	—	6,658	121,166	—	127,824
(Income) attributable to AlphaCat investors	—	—	—	(2,412)	—	—	—