SEI INVESTMENTS CO

Form 4

November 12, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

if no longer subject to Section 16.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WEST ALFRED P JR Issuer Symbol SEI INVESTMENTS CO [SEIC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction

(Month/Day/Year) _X__ Director X__ 10% Owner X_ Officer (give title _ Other (specify ONE FREEDOM VALLEY DRIVE 11/09/2004 below) Chairman and Chief Executive

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

> Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

OAKS, PA 19456

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) (D) Code V Amount Price Common 11/09/2004 S 2,500 D \$ 38.35 11,365,028 D Stock Common 11/09/2004 S 7,500 D \$ 38.36 11,357,528 D Stock Common 11/09/2004 S D 10,000 D \$ 38.38 11,347,528 Stock Common 11/09/2004 S 10,000 D \$ 38.4 11,337,528 D Stock Common 11/09/2004 S 10,000 D \$ 38.41 11,327,528 D Stock

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| Common Stock | 11/09/2004 | S | | 5,000 | D | \$ 38.42 | 11,322,528 | D | |
|-----------------|------------|---|---|--------|---|--------------|-------------------|---|--|
| Common Stock | 11/09/2004 | S | | 10,000 | D | \$ 38.43 | 11,312,528 | D | |
| Common Stock | 11/09/2004 | S | | 10,000 | D | \$ 38.45 | 11,302,528 | D | |
| Common Stock | 11/09/2004 | S | | 5,000 | D | \$ 38.47 | 11,297,528 | D | |
| Common Stock | 11/09/2004 | S | | 10,000 | D | \$ 38.48 | 11,287,528 | D | |
| Common Stock | 11/09/2004 | S | | 32,250 | D | \$ 38.5 | 11,255,278 | D | |
| Common Stock | 11/09/2004 | S | | 2,500 | D | \$ 38.52 | 11,252,778 | D | |
| Common Stock | 11/09/2004 | S | | 2,500 | D | \$ 38.56 | 11,250,278 | D | |
| Common Stock | 11/09/2004 | S | | 1,500 | D | \$ 38.68 | 11,248,778 | D | |
| Common Stock | 11/09/2004 | S | | 2,500 | D | \$ 38.7 | 11,246,278 | D | |
| Common Stock | 11/09/2004 | S | | 3,750 | D | \$ 38.72 | 11,242,528 | D | |
| Common Stock | 11/09/2004 | G | V | 65,113 | D | \$ 38.395 | 11,177,415 | D | |
| Common Stock | | | | | | | 24,000 | I | By Wife |
| Common Stock | | | | | | | 4,537,500 (1) | I | By AP West Associates, L.P. |
| Common Stock | | | | | | | 246,298 (2) | I | By 1980 Minority Trust - Alfred P. West, III |
| Common Stock | | | | | | | 74,438 <u>(2)</u> | I | By 1980 Minority Trust - Andrew Palmer West |
| Common Stock | | | | | | | 50,338 (2) | I | By 1980 Minority |

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| Persons who respond to the collection of information contained in this form are not | | | | | | |
|---|------------------------|---|--|--|--|--|
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | |
| Common Stock | 32,200 <u>(4)</u> I | By West Senior Securities Fund, L.P. | | | | |
| Common Stock | 66,692 (3) I | By Residuary Trust | | | | |
| Common Stock | 1,400,735 (2) I | By 1980 Life Trust - Angela Paige West | | | | |
| Common Stock | 1,405,295 (2) I | By 1980 Life Trust - Andrew Palmer West | | | | |
| Common Stock | 1,398,000 <u>(2)</u> I | By 1980 Life Trust - Alfred P. West, III | | | | |
| | | Trust - Angela Paige West | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

required to respond unless the form displays a currently valid OMB control

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) |
|---|---|---|---|--|--|--------------------|---|--|---|
| | | | Code V | ' (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WEST ALFRED P JR

ONE FREEDOM VALLEY DRIVE X X Chairman and Chief Executive

OAKS, PA 19456

Signatures

Jill B. Geisenheimer (Attorney-in-fact)

11/12/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
 - The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had
- (3) established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- West Senior Securities Fund, L.P. is a limited partnership in which the Residuary Trust, of which Mr. West is trustee, holds a 1% general partnership interest and a 9.5% limited partnership interest. Mr. West disclaims beneficial ownership of the shares held by West Senior Securities Fund, L.P., except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4