KNIGHT PHILIP H

Form 4

December 29, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

NIKE INC [NKE]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director Officer (give title

10% Owner X_ Other (specify

ONE BOWERMAN DRIVE

(Month/Day/Year)

below)

below)

12/27/2017

Chairman Emeritus

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City) (State) (Zip)

12/27/2017(1)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired (A) 5. Amount of Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Form: Direct (D) Owned Following or Indirect Reported

7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)

(A) or

Transaction(s)

(Instr. 4)

(Instr. 3 and 4)

Code V Amount (D) Price

Class B Common

V 2,827,965

D \$0

19,010,687 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Convertible	<u>(3)</u>					(3)	(3)	Class B Common Stock	26,054,487
Class A Common Convertible	(3)					(3)	(3)	Class B Common Stock	521,792

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005

Chairman Emeritus

Signatures

By: Adrian L. Bell For: Philip H. Knight

12/29/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- On December 27, 2017, the reporting person gifted 1,728,201 shares of the Issuer's Class B common stock to a charitable organization of (2) which the reporting person and his spouse are directors. The reporting person also gifted 1,099,764 shares of the Issuer's Class B common stock to another charitable organization. The reporting person disclaims beneficial ownership of all gifted shares.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- Shares held directly by spouse, Penelope P. Knight. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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