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NIKE INC Form 4											
December :	30, 2015										
FOR	M 4	~~.~~~							OMB A	PPROVAL	
	UNITED) STATES			AND EX n, D.C. 2			OMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16.			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							xpires: 200 stimated average urden hours per	
Form 4 Form 5 obligati may co	or Filed pu	(a) of the	Public V	16(a) of Utility Ho	the Secur olding Co	mpa	•	e Act of 1934, 1935 or Section 0	response	•	
(Print or Type	e Responses)										
			2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)		-	Transaction	n		(Checl	k all applicab	le)	
				(Month/Day/Year) 12/28/2015				Director 10% Owner X Officer (give title Other (specify below) below) PRES: PRODUCT & MERCHANDISING			
BEAVER	(Street)			nendment, I Ionth/Day/Yo	Date Origir ear)	nal		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting F	Person	
(City)	(State)	(Zip)	Та	ble I - Non	-Derivativ	e Seci	urities Acau	iired, Disposed of	or Beneficie	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed				ies Ac	equired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	12/28/2015 <u>(1)</u>			М	25,000	А	\$ 17.24	192,196	D		
Class B Common Stock	12/28/2015 <u>(1)</u>			S	25,000	D	\$ 63.5763 (2)	167,196	D		
Class B Common Stock								7,173	I	by ESPP	
Class B Common								1,681	Ι	by Retirement	

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Stock

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 17.24	12/28/2015 <u>(1)</u>		М	25,000	(3)	07/16/2020	Class B Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JACKSON JEANNE P ONE BOWERMAN DRIVE BEAVERTON, OR 97005			PRES: PRODUCT & MERCHANDISING				
Signatures							

By: Adrian L. Bell For: Jeanne P. Jackson 12/30/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and sale was pursuant to an approved 10b5-1 trading plan. Pursuant to Company policy, market transactions in Company stock
 (1) by officers and directors are permitted only after the second full trading day after the public release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.83 to \$63.83, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the

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ranges set forth in footnote (2) to this Form 4.

(3) Stock Option granted on 07/16/2010 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.