

NIKE INC
Form 4
December 24, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPRUNK ERIC D

(Last) (First) (Middle)
ONE BOWERMAN DRIVE
(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	12/23/2014 ⁽¹⁾		M		26,000	A	\$ 19.69
							160,270
Class B Common Stock	12/23/2014 ⁽¹⁾		S		26,000	D	\$ 96.1008
							134,270
Class B Common Stock	12/23/2014 ⁽¹⁾		M		66,000	A	\$ 21.9
							200,270
Class B Common	12/23/2014 ⁽¹⁾		S		66,000	D	\$ 96.1008
							134,270

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Stock						<u>(2)</u>			
Class B Common Stock	12/24/2014 ⁽¹⁾		M	42,854	A	\$ 29.1	177,124	D	
Class B Common Stock	12/24/2014 ⁽¹⁾		S	42,854	D	\$ 96.7529 <u>(3)</u>	134,270	D	
Class B Common Stock	12/24/2014 ⁽¹⁾		M	31,864	A	\$ 29.26	166,134	D	
Class B Common Stock	12/24/2014 ⁽¹⁾		S	31,864	D	\$ 96.7529 <u>(3)</u>	134,270	D	
Class B Common Stock	12/23/2014		G V	550	D	\$ 0	999	I	by ESPP
Class B Common Stock							557	I	by Retirement Plan ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 19.69	12/23/2014 ⁽¹⁾		M	26,000	<u>(5)</u> 07/14/2016	Class B Common Stock	26,000
Non-Qualified Stock Option (right to buy)	\$ 21.9	12/23/2014 ⁽¹⁾		M	66,000	<u>(6)</u> 07/15/2015	Class B Common Stock	66,000

