

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Pinson, Kathleen S.  
 301 South Lazy Lane  
 Ada, OK 74820  
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol  
 Pre-Paid Legal Services, Inc.  
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 448-52-9986
4. Statement for Month/Year  
 June 6, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President, Controller and Director
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				43,607
				21,905

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Ownership
						Title and Number of Shares	

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Stock Option - Right to Buy	24.20	5/31/02	1	5,000	A	(2)	5/31/2007	Common	5,000

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**Explanation of Responses:**

(1) These securities were acquired through participation in the Issuer's Stock Option Plan approved by Shareholders on May 31, 2002. These transactions are exempt under old Rule 16a-8(b).

(2) These options will vest on May 31, 2003 and May 31, 2004, 2,500 on each date and are immediately exercisable after vesting.

SIGNATURE OF REPORTING PERSON

Kathleen S. Pinson

DATE

June 6, 2002